



AGENDA ITEM

2.2.1d

PLANNING, PERFORMANCE & FINANCE COMMITTEE

MONTH 10 MONITORING RETURNS TO WELSH GOVERNMENT

Date of meeting	28 th February 2023
FOI Status	Open/Public
If closed please indicate reason	Not Applicable - Public Report
Prepared by	Mark Thomas, Deputy Director of Finance
Presented by	Sally May, Director of Finance & Procurement
Approving Executive Sponsor	Executive Director of Finance & Procurement
Report purpose	FOR NOTING

Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/group)

Committee/Group/Individuals	Date	Outcome
Welsh Government	13/02/2023	NOTED

ACRONYMS

WG	Welsh Government
M1 etc	Month 1 etc
PPFC	Planning, Performance & Finance Committee
LHB	Local Health Board



MONTH 10 MONITORING RETURNS TO WELSH GOVERNMENT

1. SITUATION/BACKGROUND

- 1.1 In addition to our normal internal Finance reports there is a WG requirement for a Committee of the Board to receive the monthly Monitoring Return submissions to WG (narrative report plus certain tables) in order to provide the Committee with transparency on the submission made to WG.
- 1.2 The purpose of this report is to provide the PPFC with information from the M10 Financial Monitoring Return submission to Welsh Government.

2. SPECIFIC MATTERS FOR CONSIDERATION BY THIS MEETING (ASSESSMENT)

- 2.1 The HB, SHA & Trust Monthly Financial Monitoring Return Guidance was issued on 26 April 2022. This guidance refers to the monitoring return spreadsheet and accompanying narrative that LHBs will need to complete to report their 2022/23 financial performance, together with the following requirements:
- 2.2 The Day 9 submission to WG must be agreed and the narrative signed by both the Director of Finance and Chief Executive before the submission is made to WG. The Board governance, regarding the arrangements for when the Director of Finance and/or Chief Executive is not available, should be set out at the start of the year and shared with the Head of NHS Financial Management.
- 2.3 An additional statement must be included in the narrative each month to clarify the date and main Committee of the Board which will receive that Month's Financial Monitoring return (consisting of the Narrative, Table A and Tables C, C1, C2 & C3) in order to provide the Committee with , transparency on the submission made to WG.
- 2.4 The following information is provided at Annex A:

Annex A
M10 Narrative report
Table A - Movement
Tables C, C1, C2 & C3



3. KEY RISKS/MATTERS FOR ESCALATION TO BOARD/COMMITTEE

3.1 All information made available to WG should be consistent with that provided to the Board. The detailed commentary in the Monitoring Returns must include a statement confirming that the financial information reported in the Monitoring Return aligns to the financial details included with the internal Board papers.

3.2 The key information included in the M10 Financial Monitoring returns is summarised below:

	M10 Actual	M10 YTD	M10 Forecast	M9 Forecast	Financial Plan
	£m	£m	£m	£m	£m
Core plan deficit	0.8	22.1	24.5	26.5	26.5
Exceptional items:					
National insurance changes	0.0	3.1	3.1	3.1	5.0
Energy inflation	1.4	9.0	11.4	11.5	11.6
Real Living Wage for Social Care Workers	0.2	2.0	2.4	2.4	2.4
Anticipated funding	(1.6)	(14.1)	(16.9)	(17.0)	(19.0)
Total	0	0	0	0	0
Covid response costs:					
Programme	0.8	12.3	13.9	13.9	15.6
Other	1.2	13.6	16.1	16.1	16.7
Anticipated funding	(2.0)	(25.9)	(30.0)	(30.1)	(32.3)
Total	0	0	0	0	0
Grand total	0.8	22.1	24.5	26.5	26.5

3.3 The M10 YTD position is a £22.1m deficit. This represents a breakeven position compared to 10/12th of the £26.5m Core plan deficit.

3.4 It is important to note that M10 internal reporting within the Health Board is reporting a M10 YTD savings consistent with the £0.5m position reported in this Monitoring Return.



	Monitoring Return Table C	Internal HB reporting
	£m	£m
Annual Plan	17.3	17.3
Year to date Plan	14.3	14.4
Year to date actual	(14.8)	(14.8)
Year to date Variance	(0.5)	(0.4)

3.5 The financial plan for 2022/23 also includes planned accountancy gains of £4.5m and unplanned accountancy gains of £0.9m for the HSE provision release.

4. IMPACT ASSESSMENT

Quality/Safety/Patient Experience implications	There are no specific quality and safety implications related to the activity outlined in this report.
Related Health and Care standard(s)	Governance, Leadership and Accountability If more than one Healthcare Standard applies please list below:
Equality impact assessment completed	Not required
Legal implications / impact	There are no specific legal implications related to the activity outlined in this report.
Resource (Capital/Revenue £/Workforce) implications / Impact	Yes (Include further detail below) The paper is directly relevant to the allocation and utilisation of resources.
Link to Strategic Goals	Sustaining Our Future

5. RECOMMENDATION

5.1 The Committee is asked to **NOTE** the contents of the Month 10 Monitoring Returns submitted to Welsh Government for 2022/23.