



AGENDA ITEM

2.2.2

PLANNING, PERFORMANCE & FINANCE COMMITTEE

MONTH 11 MONITORING RETURNS TO WELSH GOVERNMENT

Date of meeting	26/04/22
FOI Status	Open/Public
If closed please indicate reason	Not Applicable - Public Report
Prepared by	Mark Thomas, Deputy Director of Finance
Presented by	Sally May, Director of Finance & Procurement
Approving Executive Sponsor	Executive Director of Finance & Procurement
Report purpose	FOR NOTING

Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/group)

Committee/Group/Individuals	Date	Outcome
Welsh Government	11/03/2022	NOTED

ACRONYMS

WG	Welsh Government
M1 etc	Month 1 etc
PPFC	Planning, Performance & Finance Committee
LHB	Local Health Board

MONTH 11 MONITORING RETURNS TO WELSH GOVERNMENT

1. SITUATION/BACKGROUND

- 1.1 In addition to our normal internal Finance reports there is a WG requirement for a Committee of the Board to receive the monthly Monitoring Return submissions to WG (narrative report plus certain tables) in order to provide the Committee with transparency on the submission made to WG.
- 1.2 The purpose of this report is to provide the Planning, Performance & Finance Committee with information from the M11 Financial Monitoring Return submission to Welsh Government.

2. SPECIFIC MATTERS FOR CONSIDERATION BY THIS MEETING (ASSESSMENT)

- 2.1 The HB, SHA & Trust Monthly Financial Monitoring Return Guidance was issued on 23 April 2021. This guidance refers to the monitoring return spreadsheet and accompanying narrative that LHBs will need to complete to report their 2021/22 financial performance, together with the following requirements:
- 2.2 The Day 9 submission to WG must be agreed and the narrative signed by both the Director of Finance and Chief Executive before the submission is made to WG. The Board governance, regarding the arrangements for when the Director of Finance and/or Chief Executive is not available, should be set out at the start of the year and shared with the Head of NHS Financial Management.
- 2.3 An additional statement must be included in the narrative each month to clarify the date and main Committee of the Board which will receive that Month's Financial Monitoring return (consisting of the Narrative, Table A, Table A2, Table B3 and Tables C, C1, C2 & C3) in order to provide the Committee with , transparency on the submission made to WG.

The following information is provided at Annex A:

Annex A
M11 Narrative report
Table A - Movement
Table A2 - Risks
Table B3 – COVID-19 Analysis
Tables C, C1, C2 & C3



3. KEY RISKS/MATTERS FOR ESCALATION TO BOARD/COMMITTEE

- 3.1 All information made available to WG should be consistent with that provided to the Board. The detailed commentary in the Monitoring Returns must include a statement confirming that the financial information reported in the Monitoring Return aligns to the financial details included with the internal Board papers.

The key information included in the M11 Financial Monitoring returns is summarised below:

	M11
	£k
In month position	(273)
YTD position	(590)
Forecast Year end position	0
Forecast recurrent position	44,500
Savings:	
Annual target	14,500
Forecast savings	(12,700)
Forecast savings shortfall	1,900
YTD savings	11,500

This information is consistent with the M11 Finance reports going to Management Board, PPFC and the Board.

- 3.2 It is important to note that M11 internal reporting within the Health Board is reporting a M11 YTD savings shortfall of £1.1m compared to the £1.3m shortfall reported in this Monitoring Return. This is due to a different phasing of the savings target in the HB plan where the Q1 target = £1.5m (Actual savings in Q1) and the balance of £13m has been phased equally over M4-M12.

	Monitoring Return Table C	Internal HB reporting
	£m	£m
Annual Plan	14.5	14.5
Year to date Plan	12.8	12.6
Year to date actual	(11.5)	(11.5)
Year to date Variance	1.3	1.1



4. IMPACT ASSESSMENT

Quality/Safety/Patient Experience implications	There are no specific quality and safety implications related to the activity outlined in this report.
Related Health and Care standard(s)	Governance, Leadership and Accountability
	If more than one Healthcare Standard applies please list below:
Equality Impact Assessment (EIA) completed - Please note EIAs are required for <u>all</u> new, changed or withdrawn policies and services.	No (Include further detail below)
	Not required.
Legal implications / impact	There are no specific legal implications related to the activity outlined in this report.
Resource (Capital/Revenue £/Workforce) implications / Impact	Yes (Include further detail below)
	The paper is directly relevant to the allocation and utilisation of resources.
Link to Strategic Goals	Sustaining Our Future

5. RECOMMENDATION

The Committee is asked to **NOTE** the contents of the Month 11 Monitoring Returns submitted to Welsh Government for 2021/22.