

Agenda

09:00 - 09:05 **1. PRELIMINARY MATTERS**

5 min

1.1. Welcome and Introductions

Dilys Jouvenat, Committee Chair

1.2. Apologies for Absence

Information Dilys Jouvenat, Committee Chair

1.3. Declarations of Interest

Information Dilys Jouvenat, Committee Chair

09:05 - 09:10 **2. CONSENT AGENDA**

5 min

Dilys Jouvenat, Committee Chair

The Committee Chair will ask if there are any items from the Consent Agenda (Item 6) that Committee Members wish to bring forward to the Main Agenda for discussion

09:10 - 09:20 **3. COMMITTEE GOVERNANCE ARRANGEMENTS**

10 min

3.1. Action Log

Discussion Dilys Jouvenat, Committee Chair

 3.1 Action Log Charitable Funds Committee 21 January 2026.pdf (2 pages)

3.2. Matters Arising not Captured on the Action Log

Discussion Dilys Jouvenat, Committee Chair

09:20 - 09:40 **4. ASSURANCE MATTERS**


20 min

4.1. CTM NHS Charity Annual Report & Accounts 2024-2025

Decision Owen James, Head of Corporate Finance

 4.1 CTM NHS Charity Annual Report & Accounts 2024-25 CFC 21 January 20.pdf (5 pages)

 4.1a CTM Charity Audit of Accounts Report 2024-25 CFC 21 January 2026.pdf (27 pages)

 4.1b Cwm Taf Morgannwg Charity Trustee's Annual Report and Accounts 2024-25.pdf (39 pages)

09:40 - 11:40 **5. STRATEGY & PERFORMANCE**

120 min

5.1. Cwm Taf Morgannwg NHS Charity – 2026 Strategy & Forward Plan

Decision Abe Sampson, Head of Charity & Income Generation

- 📄 5.1 Charity 2026 Strategy & Forward Plan CFC 21 January 2026.pdf (8 pages)
- 📄 5.1a Charity Forward Plan Tracker CFC 21 January 2026.pdf (5 pages)

5.2. Charitable Funds Update to 30 November 2025

Discussion Owen James, Head of Corporate Finance

- 📄 5.2 General Fund Update CFC 21 January 2026.pdf (6 pages)
- 📄 5.2a Appendix A - Fund Balances @ 30.11.2025.pdf (1 pages)
- 📄 5.2b Appendix B - Low value and low movement funds.pdf (3 pages)

5.3. Cwm Taf Morgannwg NHS Charity - Fundraising, Communications & Engagement Activity Report

Discussion Abe Sampson, Head of Charity & Income Generation

- 📄 5.3 Fundraising Communications & Engagement Report CFC 21 January 2026.pdf (5 pages)
- 📄 5.3a Activity Report December 2025.pdf (15 pages)

5.3.1.

5.4. Investment Policy Review

Decision Owen James, Head of Corporate Finance

- 📄 5.4 Investment Policy Review and Performance of Investment CFC 21 January 2026.pdf (5 pages)
- 📄 5.4a CTM Ethical Investment Policy.pdf (9 pages)

5.5. CTM NHS Charity Branding & Verbal Update

Discussion Abe Sampson, Head of Charity & Income Generation

- 📄 5.5 CTM NHS Charity Branding CFC 21 January 2026.pdf (7 pages)

11:40 - 11:50 6. CONSENT AGENDA

10 min

6.1. Items for Approval

Discussion Dilys Jouvenat, Committee Chair

6.1.1. Unconfirmed Minutes of the Meeting held on 9 July 2025

Decision Gareth Watts, Director of Corporate Governance/Board Secretary

- 📄 6.1.1 Unconfirmed Minutes CFC 9.7.25 CFC January 2026 v2 EW.pdf (7 pages)

6.1.2. Annual Cycle of Business 2026 - this item has been deferred subject to discussions at the February Board Development

Decision

6.2. Items for Noting

6.2.1. Audit Enquiries Letter – CTM Charity 2024-2025

Information Audit Wales

- 📄 6.2.1 Audit enquiries letter CTMUHB Charity 2024-25 CFC 21 January 2026.pdf (19 pages)

6.2.2. CTMUHB Charity 2025 Audit Plan (Audit Wales)

Information Audit Wales

- 📄 6.2.2 CTMUHB Charity 2025 Audit Plan FINAL.pdf (16 pages)

11:50 - 11:55 7. OTHER MATTERS

5 min

Dilys Jouvenat, Committee Chair

7.1. Any Other Urgent Business

Discussion Dilys Jouvenat, Committee Chair

7.2. Committee Highlight Report to Board

Discussion Dilys Jouvenat, Committee Chair

7.3. How did we do in this meeting?

Discussion Dilys Jouvenat, Committee Chair

11:55 - 12:00 8. CLOSE OF MEETING

5 min

Dilys Jouvenat, Committee Chair

Na Co Da act fro			itle / Summary	Nature of Action	Lead Officer	Lead Executive	Timescale for action to be completed	Status of Action	Narrative Progress Update
9.7.2025	3,1	Page 2	Action Log	To delete action on the log that had been repeated twice.	Corporate Governance Manager	Director of Corporate Governance/Board Secretary	Jul-25	Proposed for Closure	Repeated action has been deleted.
9.7.2025	4,1	Page 2	CTM NHS Charity Communication & Engagement Report	To develop a procedure for match funding and to add to the Financial Control Procedure	Head of Corporate Finance / Head of Charity	Director of Finance	Jul-25	Proposed for Closure	The FCP has been updated to include process for match funding and has been approved at Audit, Risk & Assurance Committee.
9.7.2025	4,2	Page 4	CTM NHS Charity Forward Look	To develop a screening process for evaluating future project proposals, ensuring alignment with the Charity's primary goals and objectives.	Head of Charity & Income Generation	Director of Finance	Jul-25	Proposed for Closure	Has been updated alongside FCP policy and fund holder guidance, and an overview will be provided within the Charity activity and engagement report.
9.7.2025	4,2	Page 4	CTM NHS Charity Forward Look	To invite the appointed Brand development partner to a future meeting for the Committee to review and discuss projects.	Head of Charity & Income Generation	Director of Communication, Engagement & Fundraising	Jul-25	Open	Brand development has been delayed to incorporate Committee and Board Member feedback. Jamjar will be invited to the next available meeting to present the brand to the Committee/Board members once this work has been completed.
09.07.2025	4,4	Page 6	General Charitable Funds Update to 31 March 2025	To amend typographical error on section 2.1	Head of Corporate Finance	Director of Finance	Jul-25	Proposed for Closure	Error has been amended and re-published
02.07.2024	3,1	Pages 2-3	CCLA Investment Update	It was agreed at the committee meeting to review if there was need for an investment policy review and discuss the funds that need to be invested, and for charity objectives to be refined and agreed by the Committee.	Head of Corporate Finance / Head of Charity	Director of Finance	Apr-25	Open	Investment Policy is currently being reviewed for update. It is anticipated this will be ready for approval for the start of the 2025/26 financial year.

CLOSED ACTIONS



Bwrdd Iechyd Prifysgol Cwm Taf Morgannwg University Health Board

Date of the action	Origin	Pages	Nature of Action	Lead Officer	Lead Executive	Timescale for action to be completed	Status of Action	Narrative Progress Update	
23.10.			Communication and Engagement	The Committee suggested holding a future Trustee Development session on the <i>CTM Charity Strategic Finance</i>	Assistant Director of Governance & Risk / Head of Corporate Finance	Director of Communication, Engagement & Fundraising	apr-25	Closed	The Charity's Strategic Priorities has been added to the list of topics for the Board development programme in 2025, with a view to <i>training for April. This will be formally</i>
23.10.2024	5.1.1	Pages 4 & 5	Expenditure Request - Art Managers Role	The item was deferred due to further clarity required on the contractual / exit strategy. Simon Blackburn to get back to Art Council Wales to see if there is a set deadline for the agreement and revisit the condition of	Director of Communications / Head of Charity & Income Generation	Director of Communication, Engagement & Fundraising	jan-25	Closed	Following feedback from the Charitable Funds Committee and further discussions with Arts Council Wales, the Arts Manager Role will not return to the Committee as a funding request. An alternative approach has been identified which does not require the commitment of charitable funds. An update is being presented to the Committee on 22 January 2025.
22.01.2025	4,2	Pages 3-4	CTM NHS Charity Forward Look	Charity Vision to be reviewed based on feedback and comments provided by the Committee and the Strategic Pillars to be refined to ensure a clear alignment to the Charity Goals and wider strategic objectives.	Head of Corporate Finance / Head of Charity	Director of Communication, Engagement & Fundraising	jul-25	Closed	The design and format of the vision is being picked up as part of the Charity's brand development project. It will be presented to the Committee for review and approval as part of that programme of activity in the coming weeks.
22.01.2025	4,1	Page 2-3	NHS Charity Communication & Engagement Report	To include benchmarking data in the next report to compare against previous quarters	Head of Charity and Income Generation	Director of Communication, Engagement & Fundraising	jul-25	Closed	Data for online donations and funding requests has been added to the activity report. Additional updates will be provided verbally, with analytics data for website and hub site (intranet) engagement to be added to future reports once there is a full 90 day data set.
22.01.2025	4,3	Pages 5 & 6	Charitable Funds Annual Report & Accounts	To correct the typo on page 3 of the report and review the examples relating to research	Head of Corporate Finance	Director of Finance & Procurement	jul-25	Closed	This has been updated
23.10.2024	5.1.1	Pages 4 & 5	Expenditure Request - Art Managers Role	The item was deferred due to further clarity required on the contractual / exit strategy. Simon Blackburn to get back to Art Council Wales to see if there is a set deadline for the agreement and revisit the condition of	Director of Communications / Head of Charity & Income Generation	Director of Communication, Engagement & Fundraising	jan-25	Closed	Following feedback from the Charitable Funds Committee and further discussions with Arts Council Wales, the Arts Manager Role will not return to the Committee as a funding request. An alternative approach has been identified which does not require the commitment of charitable funds. An update is being presented to the Committee on 22 January 2025.
23.10.2024	6,4	Pages 7 & 8	Financial Control Procedure Update Report	The Committee Endorsed onward approval the Charitable Fund Financial Control Procedure and amendments to the Scheme of Delegation. The Head of Corporate Finance will let the Committee know the timescale of needing this approved. It was agreed if it needs to be approved at the November Board, a chairs urgent action would be suitable. The Committee agreed to go this route	Head of Corporate Finance / Assistant Director of Governance & Risk.	Director of Finance	jan-25	Closed	This has been approved and updated



Agenda Item

4.1

Charitable Funds Committee

Cwm Taf Morgannwg NHS Charity Annual Reports & Accounts 2024-25

Dyddiad y Cyfarfod / Date of Meeting	21/01/2026
Statws Cyhoeddi / Publication Status	Open/ Public Not Applicable
Awdur yr Adroddiad / Report Author	Owen James – Head of Corporate Finance
Cyflwynydd yr Adroddiad / Report Presenter	Owen James – Head of Corporate Finance
Noddwr Gweithredol yr Adroddiad / Report Executive Sponsor	Sally May, Executive Director of Finance

Pwrpas yr Adroddiad / Report Purpose	Endorse for Board Approval
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Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/Group)		
Committee / Group / Individuals	Date	Outcome
(Insert Details)	Click or tap to enter a date.	

Acronyms / Glossary of Terms	



1. Situation / Background

- 1.1 This report presents the Annual report and Accounts of the Cwm Taf Morgannwg NHS General Charitable Fund for approval.
- 1.2 The registered charity "Cwm Taf Morgannwg NHS General Charitable Fund" requires annual accounts and an annual report to be prepared and submitted to the Charity Commission prior to the 31 January 2026.
- 1.3 The Board act as Trustees to this fund, and this report is therefore presented in this capacity.
- 1.4 The format of the Accounts has remained unchanged from last year.

2. Specific Matters for Consideration

- 2.1 Annual accounts and an annual report for the period 1 April 2024 to 31 March 2025 have been prepared by Cwm Taf Morgannwg UHB and then examined by Audit Wales. These are attached to this report in Appendix 1.
- 2.2 The accounts have been subject to independent examination by Audit Wales and an unqualified opinion is being proposed.
- 2.3 There are a small number of non-trivial misstatements that remain uncorrected. These are detailed on page 7 of the Audit Wales proposed 'Audit of Accounts Report' attached in Appendix 2, and relate to the following:
 - The audit fee accrual included in Note 16 is understated by £1,726;
 - The estimated recharge for central services costs was less than the actual costs by £4,309.
- 2.4 All of the above relate to transactions or creditors that will be corrected in the financial year 2025/26 when the actual charge is posted, as they are not material it is proposed that these remain uncorrected in these financial statements.
- 2.5 There are further recommendations provided by Audit Wales in the 'Audit of Accounts Report' detailed on pages 22-24 of the report. Management accept all recommendations and have provided responses within the report.
- 2.6 Once the accounts are approved and signed by the Trustees, these will be shared with Audit Wales for the Auditor General for Wales' certification prior to submission to the Charity Commission by the 31 January 2026.



3. Key Risks / Matters for Escalation

3.1 An annual return including the annual report and accounts needs to be submitted to the Charity Commission within 10 months of the end of the financial year. Therefore, the annual report and accounts for 2024/25 need to be approved, certified and submitted by 31 January 2026.

4. Assessment

Objectives / Strategy	
Dolen i Nod (au) Strategol BIP CTM / Link to CTMUHB Strategic Goal(s)	Not Applicable
	If more than one applies please list below:
Dolen i Feysydd Strategol BIP CTM / Link to CTMUHB Strategic Areas	Not Applicable
	If more than one applies please list below:
Dolen i Ddeddf Llesiant Cenedlaethau'r Dyfodol – Nodau Llesiant / Link to Wellbeing of Future Generations Act – Wellbeing Goals 150623-guide-to-the-fg-act-en.pdf (futuregenerations.wales)	Not Applicable
	If more than one applies please list below:
Dolen i Hwyluswyr Ansawdd <i>(Canllawiau Statudol Dyletswydd Ansawdd (llyw.cymru)) / Link to Enablers of Quality</i> <i>(Duty of Quality Statutory Guidance (gov.wales))</i>	Whole-systems Perspective
	If more than one applies please list below:
Dolen i Feysydd Ansawdd <i>(Canllawiau Statudol Dyletswydd Ansawdd (llyw.cymru)) / Link to Domains of Quality</i> <i>(Duty of Quality Statutory Guidance (gov.wales))</i>	Not Applicable
	If more than one applies please list below:
Effaith Amgylcheddol/ Cynaliadwyedd (5R) / Environmental /Sustainability Impact (5Rs)	No - Not Applicable
	If more than one applies please list below:



Impact Assessment		
Ansawdd <i>Ydych chi wedi ymgymryd â Sgrinio Asesiad o'r Effaith ar Ansawdd? /</i> Quality <i>Have you undertaken a Quality Impact Assessment Screening?</i>	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
	Outcome:	If no, please include rationale below: Not applicable
Cydraddoldeb a'r Gymraeg <i>Ydych chi wedi ymgymryd â Sgrinio Asesiad o'r Effaith ar Gydraddoldeb a'r Gymraeg? /</i> Equality and Welsh Language <i>Have you undertaken an Equality and Welsh Language Impact Assessment Screening?</i>	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
	Outcome for Equality (delete as appropriate): POSITIVE/NEUTRAL NEGATIVE Outcome for Welsh Language (delete as appropriate): POSITIVE/NEUTRAL NEGATIVE	If no, please include rationale below: Not applicable
Cyfreithiol / Legal	Yes (Include further detail below)	
	Charitable funds are required to be managed in accordance with charity legislation and requirements of the Charity Commissioner.	
Enw da / Reputational	Yes (Include further detail below)	
	A qualified opinion could have reputational damage to the Charity	
Effaith Adnoddau <i>(Pobl /Ariannol) /</i> Resource Impact <i>(People / Financial)</i>	Yes (Include further detail below)	
	The accounts highlight the resources received and the use of those resources for 2024-25 in accordance with Welsh Government and Charity Commission requirements. No specific People implications.	

5. Recommendation

5.1 The Charitable Funds Committee are requested to:

ENDORSE the annual report and accounts to the Board of Trustees for approval.

6. Next Steps

- 6.1 Annual report & accounts are taken to the Board for approval. Following approval will be sent to Audit Wales for certification before submission on the Charity Commission website by 31st January 2026.

Audit of Accounts Report – Cwm Taf Morgannwg University Health Board Charity

Audit year: 2024-25

Date issued: January 2026

Document reference: 5175A2025



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We welcome correspondence and telephone calls in Welsh and English. Corresponding in Welsh will not lead to delay. Rydym yn croesawu gohebiaeth a galwadau ffôn yn Gymraeg a Saesneg. Ni fydd gohebu yn Gymraeg yn arwain at oedi.

Introduction



Adrian Crompton

Auditor General for
Wales

I am pleased to share my Audit of Accounts Report. The Report summarises the main findings from my audit of your 2024-25 annual report and accounts. My team have already discussed these findings with the relevant senior officers.

My team have completed the audit work as set out in my Audit Plan dated September 2025.

Since my Audit Plan, I have updated materiality to reflect the 2024-25 accounts. I have not identified any new audit risks. My response to previously identified risks is set out in **Appendix 1**.

I am required to provide an opinion on whether the accounts have been properly prepared and give a materially true and fair view. My proposed audit opinion and basis for it is outlined on page 5.

It is the responsibility of those charged with governance, being the Trustee Board Members, to address any matters raised in my report and provide me with a Letter of Representation.

I would like to thank the Health Board officers who administer and financially manage the Charity, for their cooperation throughout the audit process which has been invaluable in completing this audit effectively.

Your audit at a glance



I intend to issue an **unqualified opinion** on the accounts

See [Appendix 4](#)



There are **no other significant matters** to report

See [Audit findings](#)



There are two **uncorrected misstatements** in the accounts which I wish to draw to your attention

See [Audit findings](#)



I have raised one **recommendation** as a result of my work

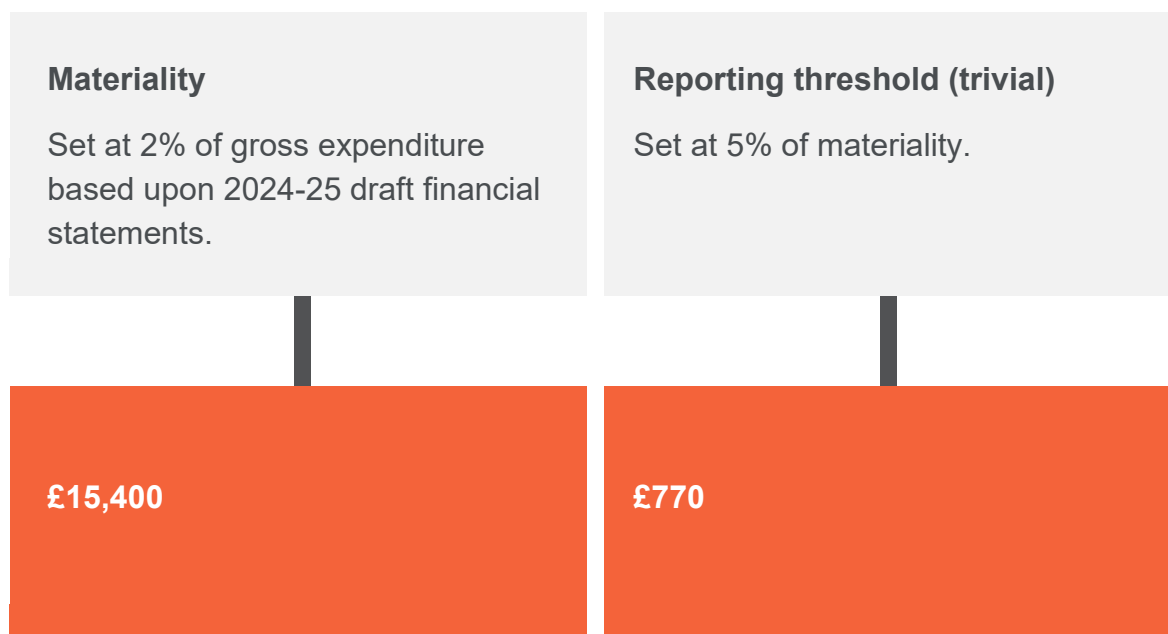
See [Appendix 5](#)



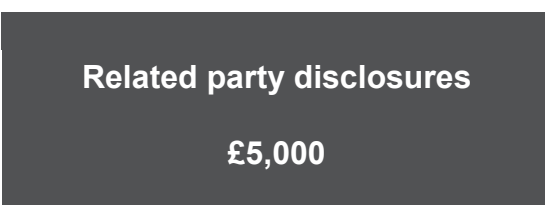
I am scheduled to certify your accounts on **29 January 2026**, being ahead of the Charity Commission's deadline of **31 January**.

Materiality

I use professional judgement to set a materiality threshold to identify and correct misstatements that could affect users' decisions, considering both financial errors and disclosure requirements according to the applicable accounting framework and laws. My team updates materiality throughout the audit and I include in this report matters that exceed my reporting threshold, as set out below:



There are some areas of the accounts that may be of more importance to the user of the accounts. I set a lower materiality for the related party disclosures.



Audit Findings

Misstatements

A misstatement arises where information in the accounts is not in accordance with accounting standards.

Uncorrected misstatements

I set out below the misstatements my team identified in the accounts, which have been discussed with management but remain uncorrected. I request that these misstatements be corrected. If you decide not to correct these misstatements, I ask that you provide me with the reasons in writing for not correcting them:

There are two non-trivial (and immaterial) uncorrected misstatements, being:

- a £4,309 understatement of the 'Finance and administration' costs disclosed in Note 10 of the accounts, and the associated accrual. This arose due to arrears from the in-year pay award that was paid in the 2025-26 financial year, and therefore had not been included in the 2024-25 support costs when initially calculated by officers; and
- a £1,726 understatement of 'Trade creditors' disclosed in Note 16 due to an under accrual of the audit fee.

Corrected misstatements

During our audit, my audit team identified misstatements that have been corrected by management, but which I consider should be drawn to your attention. They are set out in **Appendix 2**. The low level of corrections reflects very positively on the material accuracy draft accounts prepared and submitted by officers.

Other significant issues

International Standard on Auditing 260 requires us to communicate with those charged with governance. I must tell you significant findings from the audit and other matters if they are significant to your oversight of Cwm Taf Morgannwg University Health Board Charity's financial reporting process.

There were no significant issues identified during the audit.

Proposed audit opinion

Audit opinion

I intend to issue an unqualified audit opinion on this year's accounts once you have provided me with a Letter of Representation (see below).

My proposed audit report is set out in **Appendix 3**.

Letter of representation

A Letter of Representation is a formal letter in which you confirm to me the accuracy and completeness of information provided to my team during the audit. Some of this information is required by auditing standards; other information may relate specifically to your audit.

The letter I am requesting you to sign is included in **Appendix 4**, the contents of which are in line with my standard request for representations.

Recommendations

I have raised one recommendation which is set out in **Appendix 5** along with management's response to it. I also comment on certain past audit recommendations.

I will monitor progress with recommendations as part of next year's audit.

Audit team and ethical compliance

The main members of my team who carried out the audit work, together with their contact details, are summarised in **Exhibit 1**.

Exhibit 1: my local audit team

Engagement Lead Anthony Veale
anthony.veale@audit.wales

Audit Manager Mark Jones
mark.jones@audit.wales

Audit Lead Anthony Ford
anthony.ford@audit.wales

Compliance with ethical standards

I confirm that:

- my team have complied with the ethical standards we are required to follow in carrying out our work;
- my team have remained independent of yourselves;
- our objectivity has not been comprised; and
- there are no relationships that could undermine our independence or objectivity.

Appendix 1 – Audit risks and outcomes

My Audit Plan set out the risks of material misstatement for the audit of the Charity’s accounts. **Exhibit 2** lists these audit risks and sets out how they were addressed as part of the audit. No additional audit risks have been identified since that need to be brought to your attention.

Exhibit 2: audit risks and other area of focus reported previously, work done and outcome

Audit risk	Work done	Outcome
<p>Risk of management override</p> <p>The risk of management override of controls is present in all entities. Due to the unpredictable way in which such override could occur, it is viewed as a significant risk.</p>	<p>The audit team:</p> <ul style="list-style-type: none">• tested the appropriateness of journal entries and other adjustments made in preparing the financial statements;• reviewed accounting estimates for bias; and• evaluated the rationale for any significant transactions outside the normal course of business.	<p>My audit work has not identified any instances of management override of controls.</p>

Related party disclosures

There is a risk of material misstatement due to incomplete or inaccurate disclosures, even where they are of relatively low value.

My audit team:

- reviewed the Charity’s process for identifying related party relationships and the associated transactions and balances;
- checked for completeness of related party relationships; and
- the disclosures to ensure they are consistent with evidence and in accordance with the stipulated accounting requirements

My audit work has not identified any material misstatement.

Valuation of the investment fund

CCLA provided a Type 1 controls report (rather than Type 2), which does not test all controls or cover the full year. This results in reduced assurance over investment management controls.

My audit team:

- reviewed the actions taken by management to obtain a CCLA Type 2 report for 2024-25;
- reviewed the outcomes of the actions taken; and assessed whether further testing was required for the audit.

Officers requested a Type 2 report in line with last year’s audit recommendation, but CCLA declined to do so, and it provided a Type 1 report. See my further comments at page 23, where I reiterate my audit recommendation.

For 2023-24 I have been able to gain sufficient assurance for the purpose of my audit opinions.

Appendix 2 – Summary of corrections made

My audit team identified the following misstatements that have been corrected by management, but which I consider should be drawn to your attention.

Value of correction	Accounts area	Explanation
£19,000	Note 20: Commitments	The figures stated for Note 20 were based on a misinterpretation of the working paper, leading to the commitments total being overstated by £19,000.
Various	Statement of Cash Flows	Prior year comparative figures on the cash flow statement did not match the corresponding figures in the prior year's audited accounts. The corrected lines were Net income, Dividends and interest, Decrease in Debtors, and Increase in Creditors.
n/a	Note 19: Analysis of Funds	Insufficient detail was disclosed in the note and therefore more detail was added within the accounts to enhance the prior year reclassification disclosures.

Appendix 3 – Proposed audit report

The independent auditor's report of the Auditor General for Wales to the trustee of Cwm Taf Morgannwg University Health Board Charity

Opinion on financial statements

I have audited the financial statements of Cwm Taf Morgannwg University Health Board Charity for the year ended 31 March 2025 under the Charities Act 2011.

The financial statements comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes, including the material accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report.

My staff and I are independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustee is responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Matters on which I report by exception

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- I have not received all the information and explanations I require for my audit;
- sufficient accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by my team;
- the financial statements are not in agreement with the accounting records and returns; or
- the information given in the financial statements is inconsistent in any material respect with the trustee's report.

Responsibilities of the trustee for the financial statements

As explained more fully in the statement of trustee's responsibilities, the trustee is responsible for:

- maintaining sufficient accounting records;
- the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view;
- internal controls as the trustee determines is necessary to enable the preparation of financial statements to be free from material misstatement, whether due to fraud or error;
- assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee anticipates that the services provided by the charity will not continue to be provided in the future.

Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- Enquiring of management, the Cwm Taf Morgannwg University Health Board Charity's Head of Internal Audit and those charged with governance, including obtaining and reviewing supporting documentation relating to Cwm Taf Morgannwg University Health Board Charity's policies and procedures concerned with:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- Considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in the following areas: revenue recognition, expenditure recognition and posting of unusual journals.
 - Obtaining an understanding of Cwm Taf Morgannwg University Health Board Charity's framework of authority as well as other legal and regulatory frameworks that the Cwm Taf Morgannwg University Health Board Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Cwm Taf Morgannwg University Health Board Charity.
 - Obtaining an understanding of related party relationships.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, those charged with governance and legal advisors about actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance and;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all audit team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the Cwm Taf Morgannwg University Health Board Charity's controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's

website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

Other auditor's responsibilities

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Adrian Crompton
Auditor General for Wales
29 January 2026

1 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

Appendix 4 – Letter of representation

Letter of Representation

[Required to be on the Charity's letterhead]

Auditor General for Wales
Audit Wales
1 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

29 January 2026

Representations regarding the 2024-25 financial statements

This letter is provided in connection with your audit of the financial statements of Cwm Taf Morgannwg NHS General Charitable Fund for the year ended 31 March 2025. It is for the purpose of expressing an opinion on the financial statements' truth and fairness and their proper preparation. We confirm that to the best of our knowledge and belief, having made enquiries as we consider sufficient, we can make the following representations to you.

Management representations

Responsibilities

We have fulfilled our responsibilities for:

- The preparation of the financial statements in accordance with legislative requirements and the Charities Act 2011; in particular the financial statements give a true and fair view in accordance therewith.
- The design, implementation, maintenance and review of internal control to prevent and detect fraud and error.

Information provided

We have provided you with:

- Full access to:
 - all information of which we are aware that is relevant to the preparation of the financial statements such as books of account and supporting documentation, minutes of meetings and other matters;
 - additional information that you have requested from us for the purpose of the audit; and
 - unrestricted access to staff from whom you determined it necessary to obtain audit evidence.
- The results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- Our knowledge of fraud or suspected fraud that we are aware of and that affects Cwm Taf Morgannwg NHS General Charitable Fund and involves:
 - management;
 - employees who have significant roles in internal control; or
 - others where the fraud could have a material effect on the financial statements.
- Our knowledge of any allegations of fraud, or suspected fraud, affecting the financial statements communicated by employees, former employees, regulators or others.
- Our knowledge of all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.
- The identity of all related parties and all the related party relationships and transactions of which we are aware.

Financial statement representations

All transactions, assets and liabilities have been recorded in the accounting records and are reflected in the financial statements.

Significant assumptions used in making accounting estimates, including those measured at fair value, are reasonable.

Related party relationships and transactions have been appropriately accounted for and disclosed.

All events occurring subsequent to the reporting date which require adjustment or disclosure have been adjusted for or disclosed.

All known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to the auditor and accounted for and disclosed in accordance with the applicable financial reporting framework.

The financial statements are free of material misstatements, including omissions. There are two non-trivial (immaterial) misstatements within the accounts, with a total value of £6,035, which officers have not corrected. We have been advised by officers that the misstatements have not been corrected because they are immaterial. We are content that our officers have not amended the misstatements.

We acknowledge that the representations made by management, above, have been discussed with us.

We acknowledge our responsibility for the preparation of true and fair financial statements in accordance with the applicable financial reporting framework. The financial statements were approved by the Trustee on 29 January 2026.

We confirm that we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that it has been communicated to you. We confirm that, as far as we are aware, there is no relevant audit information of which you are unaware.

Signed by:

Signed by:

Chief Executive

Trustee Chair

29 January 2026

29 January 2026

Appendix 5 – Recommendation

Recommendation from this year’s audit

I set out below one recommendation from this year’s audit, along with management’s response to it.

Expenditure on Raising Funds

Finding

The charity appointed a Head of Charity and Income Generation in June 24 with the aim of increasing charitable income. The SORP defines fundraising expenditure as costs incurred to generate voluntary income (donations, legacy income, grants) and income from trading activities undertaken to raise funds. Currently all of the associated with the above role are included in the Finance and Administration supports costs recharge to the charity from the main Health Board.

Accordingly, there is a need to strengthen the process to capture direct expenditure on raising funds as there is potential for costs associated with the above role to meet the definition in the SORP.

Recommendation

The Charity should capture all activities of the Head of Charity and Income Generation and record its assessment of each activity against SORP requirements.

Accepted in full by management

Yes.

Management response

The Head of Corporate Finance will work with the Head of Charity and Income Generation to develop a process to capture costs associated with raising funds and charitable activities.

Implementation date

Completed by for 2025-26 accounts.

Recommendations from past years' audits that remain open

Last year I raised two recommendations (accepted by management) for improvement regarding the following issues:

- **Related Parties** - For some of the declarations made by Members, officers had not adequately assessed and recorded their considerations against the requirements of the relevant accounting standard. I recommended that the working paper for related parties should include evidence of an assessment for the substance of each declaration and whether it represents significant influence.
- **Investments** - CCLA commissioned a review of their controls via a 'Type 1' controls report rather than a 'Type 2'. Type 1 reports do not test all controls or cover the full 12-month period, providing less assurance over the effectiveness of CCLA's investment management controls. I recommended that each year the Charity should obtain a Type 2 controls report, to provide the Charity with an improved level of assurance regarding its investment manager's controls, and to provide assurance to us as your auditors.

For the first issue, officers implemented the recommendation for 2024-25.

For the second issue, officers tried to implement the recommendation, but CCLA declined to provide a Type 2 report. Trustees should reassess whether they are satisfied that the assurance provided by a Type 1 report is sufficient, given the nature and significance of the investments.

Two years ago, I raised a recommendation (accepted by management) regarding this issue:

- The Charity does not have its own risk register to identify and monitor key risks and their mitigation. I recommended that the Charity should develop its own risk register, which should be regularly updated by officers and reviewed and discussed by Trustee Members.

Implementation was scheduled for the 2023-24 financial year; however, no progress has been made, and the recommendation remains outstanding.

My team will review all these issues with officers as part of the planning for the audit of the 2025-26 accounts.

Audit quality

Our commitment to audit quality in Audit Wales is absolute. We believe that audit quality is about getting things right first time.

We use a three lines of assurance model to demonstrate how we achieve this. We have established an Audit Quality Committee to co-ordinate and oversee those arrangements. We subject our work to independent scrutiny by the Institute of Chartered Accountants in England and Wales and our Chair of the Board, acts as a link to our Board on audit quality. For more information see our [Audit Quality Report 2024](#).



Our People

- Selection of right team
- Use of specialists
- Supervisions and review



Arrangements for achieving audit quality

Selection of right team

- Audit platform
- Ethics
- Guidance
- Culture
- Learning and development
- Leadership
- Technical support



Independent assurance

- EQRs
- Themed reviews
- Cold reviews
- Root cause analysis
- Peer review
- Audit Quality Committee
- External monitoring

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Audit Wales

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Website: www.audit.wales

We welcome correspondence and telephone calls in Welsh and English.

Rydym yn croesawu gohebiaeth a galwadau ffôn yn Gymraeg a Saesneg.

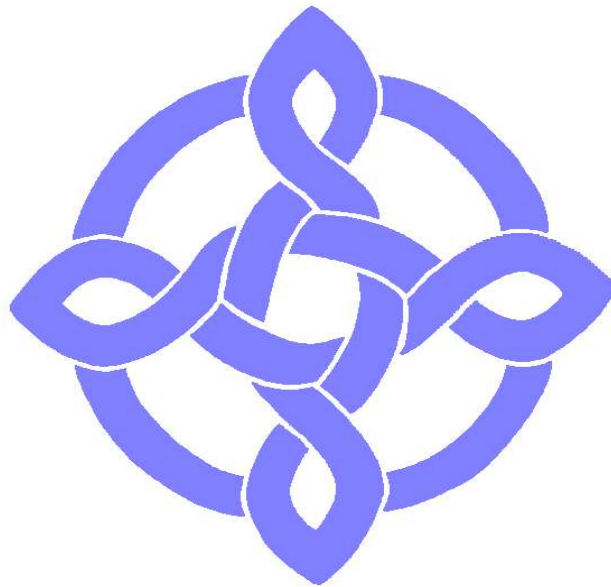


**Cwm Taf Morgannwg NHS
General Charitable Fund**

**Trustee's Annual Report and
Accounts**

2024-25

**For the Charitable Funds managed by
Cwm Taf Morgannwg University Health Board**



FOREWORD

The Annual Report for the year ended 31 March 2025 has been prepared by the Trustees of Cwm Taf Morgannwg NHS General Charitable Fund in accordance with Part 8 of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2005. This should be read together with the Cwm Taf Morgannwg NHS Charitable Funds Annual Accounts, which are appended to the report.

So far as the Trustees are aware, there is no relevant information of which the entity's external auditors are unaware, and the Trustees have taken all the steps that should have been taken to make themselves aware of any relevant information and to establish that the entity's external auditors are aware of that information.

The assets of the Charity are detailed in the Annual Accounts that follow the Trustee's report. No assets are held on behalf of either charity by another charity or by a Trustee of the Charity.

CHAIR'S INTRODUCTION

This year has marked an important step forward for our Cwm Taf Morgannwg NHS Charity. With the appointment of our first Head of Charity in June 2024, we began to build a stronger voice, greater visibility and deeper connections across the Health Board. It was the beginning of a new phase for the Charity: one focused on bringing people together, strengthening trust, and ensuring that charitable support reaches the places where it can make the greatest difference.

What followed was a year focused on understanding what matters most to our communities and building the relationships that will guide the Charity's future. We spent time listening to patients, families and staff across Merthyr Tydfil, Rhondda Cynon Taf and Bridgend, learning about their experiences and the support they value. These conversations have shaped not only the work undertaken during the year, but also the foundations of how the Charity will continue to grow.

Throughout the year, we have seen generous acts that remind us of the strength of our local spirit. People chose to give back in ways that were meaningful to them: through donations, fundraising challenges, their time, or the personal stories and reflections they shared with us. Their support has helped make our spaces more welcoming, improved care for patients, strengthened staff wellbeing and enabled new ideas that enhance daily experiences across our hospitals.

This has also been a year of putting the right systems in place to support a strong and trusted Charity. By improving governance, clarifying how staff access funding and making our processes more open and accessible, we are better able to work with colleagues and communities to deliver projects that matter. These steps ensure that every act of generosity is used well and creates lasting benefit

On behalf of the Charitable Funds Committee, I want to thank everyone who supported our Charity this year. Your kindness and commitment help make good things happen across our hospitals and in the community. As we look ahead, we do so with confidence that the foundations laid this year will enable the Charity to continue growing, responding to local needs and improving the lives of the people we serve.

Dilys Jouvenat,

**Cwm Taf Morgannwg UHB Independent Member (Third Sector) and
Chair of the Charitable Funds Committee**

REFERENCE AND ADMINISTRATIVE DETAILS

The full name of the charity is:

Cwm Taf Morgannwg NHS General Charitable Fund

There are two special purpose subsidiary charities:

- Cwm Taf Morgannwg NHS Research and Training Charity
- Cwm Taf Morgannwg NHS Staff and Patients Welfare Charity

The charity is typically referred to as 'Cwm Taf Morgannwg NHS Charity' in all wider communications with the public and Cwm Taf Morgannwg UHB staff.

The registration number of the charity is 1049765. The charity is not registered as a company.

The principal registered address of the charity is:

Cwm Taf Morgannwg University Health Board
Finance Department
Dewi Sant Hospital
Pontypridd
CF37 1LB

Statutory Background

Cwm Taf Morgannwg University Health Board is the corporate trustee of the funds held on trust under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990. The role of the trustee however, is essentially performed by the Board of Cwm Taf Morgannwg UHB.

The Corporate Trustee

Those persons who have acted as Directors of the Corporate Trustee during the financial period 1st April 2024 to 31st March 2025 are as follows:

Executive Directors:

Paul Mears	Chief Executive	
Gethin Hughes	Chief Operating Officer	
Sally May	Director of Finance	
Dom Hurford	Medical Director	
Greg Dix	Director of Nursing, Midwifery and Patient Care	

Linda Prosser	Director of Strategy & Transformation	
Hywel Daniel	Director of People	
Philip Daniels	Director of Public Health	From 24 April 2023
Lauren Edwards	Director of Therapies and Health Sciences	

Independent Members:

Jonathan Morgan	Chair	
Kath Palmer	Vice-Chair	
Patsy Roseblade	Independent Member – Finance	
Helen Lentle	Independent Member – Legal	
Ian Wells	Independent Member-Digital	
Rachel Rowlands	Independent Member-Community	
Nicola Milligan	Independent Member – Staff	End date 18 th August 2024
Hayley Proctor	Independent Member – Trade Union	From 1 st October 2024
Dilys Jouvenat	Independent Member-Third Sector	
Carolyn Donoghue	Independent Member - University	
Lynda Thomas	Independent Member - Corporate Business	End date 11 th August 2024
Cllr Geraint E Hopkins	Independent Member-Local Authority	

Bankers

Barclays Bank
93/94 Taff Street
Pontypridd
Mid Glamorgan
CF37 4YH

Internal Auditors

NHS Wales Shared Services Partnership

Audit & Assurance Services
4-5 Charnwood Court,
Heol Billingsley,
Parc Nantgarw,
Cardiff
CF15 7QZ

External Auditors

Auditor General for Wales
Audit Wales
1 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ

Investment Advisors

CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

STRUCTURE, GOVERNANCE and MANAGEMENT

The charity is made up of a total of 157 individual funds as at 31st March 2025 (2023-24, 157). Notes 19b and 19c of the accounts distinguish the types of funds held and disclose separately all material funds.

Cwm Taf Morgannwg UHB is the corporate trustee of the charitable fund. The role of trustee is performed by the Board of Cwm Taf Morgannwg UHB. The Chairman and Independent Members are appointed by the Minister for Health and Social Services of the Welsh Government. The Executive Directors are officers of the UHB and are appointed according to Health Board policy and procedure, their appointment being approved by the Board of the UHB. Appropriate training and induction is received on initial appointment followed by periodic development sessions to further develop the understanding of their roles and responsibilities. The Trustees receive no remuneration or expenses from these charitable funds for their trustee duties.

The Board of Cwm Taf Morgannwg UHB is in overall control of all funds held by the Charity. Due to the number of funds held for specific purposes, the Trustees delegate day-to-day administration to Fund Managers. These managers oversee the balances of funds and identify expenditure needs where appropriate.

Any expenditure below £50k is approved in line with the delegation of duties, subject to confirmation from the Finance Department that sufficient funds are available and the expenditure item is consistent with the fund's objectives. Applications for spending requests of over £50k require approval of the Charitable Funds Committee.

The accounting records and day-to-day administration of the funds are dealt with by the Finance Department located at Dewi Sant Hospital, Albert Road, Pontypridd, Mid Glamorgan, CF37 1LB.

Exposure to Risk

The Chief Executive of the UHB together with the other directors is responsible for ensuring that an effective system of financial control is maintained. The Chief Executive and other directors are also responsible for reviewing the effectiveness of this system. The Charity operates under the same standing financial instructions and financial control procedures that are applied to the Board's main operations.

Income and Expenditure is monitored for each individual fund to ensure that spending and firm financial commitments remain within available funds. The Trustees receive periodic reports highlighting the main issues and risks facing the Charity.

The Charity has identified and examined all major risks that they are exposed to and systems have been established to mitigate these risks. This is supported by the use of Internal Audit to monitor the existing systems to confirm the existence of suitable controls and that these controls are operational. There are no major risks that have been identified other than those associated with the normal fluctuations in the value of investments and the level of reserves available to

mitigate the impact of any losses. There are procedures in place to continually review the investment policy and to ensure that spending and financial commitments remain in line with available resources.

OBJECTIVES and ACTIVITIES for the public benefit

Objects and Purposes

The Trustees confirm that they have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing the Charity’s aims and objectives.

The Trustees shall hold the funds upon trust to apply the income, and at their discretion so far as permissible, the capital, for any charitable purpose or purposes relating to the National Health Service (wholly or mainly for the service provided by Cwm Taf Morgannwg UHB) and for any other Health Services for which specific monies have been donated for use within the UK or overseas.

The Cwm Taf Morgannwg NHS General Charitable Fund is funded by donations and legacies received from patients, their relatives, and the general public and other external organisations. It is a grant-making charity, the purpose of which is the relief of those who are ill or disabled and the advancement of education through training.

The overall strategy of the Charity, to enable it to provide this support is achieved by the following means:

Patients Expenditure	Through the purchase of equipment and the provision of services and facilities not normally provided or in addition to the normal NHS provision.
Staff Expenditure	<ul style="list-style-type: none"> a) Motivation of staff, by improving staff facilities and by providing services that improve staff wellbeing. b) Education support for staff supplementing that provided by the UHB.
Capital Equipment	By the purchase of equipment.
Research	By the funding of staff and purchase of equipment used in the research and development projects carried out by the UHB.

The role of trustee of the Charity is performed by the corporate body of Cwm Taf Morgannwg UHB and the majority of grant payments made by the Charity are made to the UHB as contributions to the NHS. Other grant payments are made for patient and staff welfare and amenities. The Charity meets its objective by applying its funds and income to make such grant payments, examples of which are given in the *Financial Review* section of this report.

Grant Making Policy

The Grant making policy is dictated by the objects and purposes of the Charity for the public benefit. Grant payments are made for exclusively charitable purposes in support of Cwm Taf Morgannwg UHB. The Fund Managers who have delegated management of the individual funds may identify possible expenditure provided it falls within the object of the fund, is a reasonable charge to charitable funds and is in furtherance of the objects of the charity. Each item of expenditure is monitored to ensure compliance with these criteria and is then submitted for approval in line with the scheme of delegation of duties.

ACHIEVEMENTS and PERFORMANCE

To fulfil the charitable aims and objectives, the strategy of the charitable funds under the control of Cwm Taf Morgannwg UHB, as Corporate Trustee, is to support the UHB by providing funds to support a wide range of charitable and health related activities benefiting both patients and staff. In general they are used to purchase the varied additional goods and services that the NHS is unable to provide.

The Charity relies on the generosity of patients, their relatives and other donors who are familiar with or have experienced the care of the services within the Cwm Taf Morgannwg UHB for its income.

The year 2024–25 marked the beginning of a new chapter for Cwm Taf Morgannwg NHS Charity, shaped by the appointment of the Charity's first dedicated Head of Charity in June 2024. This investment strengthened leadership, deepened engagement and laid the foundations required for long-term growth. As a result, much of the Charity's focus over the year has been strategic: listening, rebuilding connections, simplifying systems and creating clearer routes for supporters and staff to work with us.

Early in the year, the Charity prioritised spending time with staff, patients, services and local partners to understand their experiences of charitable support and what they needed from us. These conversations revealed a strong sense of pride in local communities and a desire for a Charity that felt accessible, trustworthy and closely connected to the places it serves. Staff spoke about the impact charitable funds make to everyday care; donors shared deeply personal motivations for giving back; and community groups highlighted opportunities for collaboration. This insight shaped the Charity's objectives and continues to guide its development.

Building on this understanding, the Charity focused on improving visibility and simplifying access. A refreshed public-facing webpage, updated guidance and

donation routes, and the launch of a new, dedicated CTM NHS Charity Hub intranet site all made it easier for staff and the public to find information and support. These improvements led to measurable changes in behaviour: more teams sought guidance earlier in their planning, applications increased, and staff demonstrated a clearer understanding of how to use charitable funds effectively.

These changes were also reflected in the way people chose to give. Between April 2024 and March 2025, supporters made 292 online donations through JustGiving. These gifts totalled £15,324, with an additional £3,118 generated through Gift Aid. The majority supported the Charity's General Appeal, while two dedicated campaigns – the Snowdrop Breast Centre Fund and Bowel Butties – attracted more than £2,500 across 62 donations. This represents a significant shift towards accessible, digital giving and highlights increasing community engagement with the Charity's work.

Awareness continued to grow through the Health Board's Gift of Kindness campaign, led by the Charity during November and December. For six weeks, stories of generosity were shared across CTM, showcasing fundraising efforts, collections for local causes and staff-led acts of kindness. The campaign reached new audiences, strengthened staff involvement and encouraged more people to give or get involved. Importantly, this increased engagement translated into further online donations and deeper public understanding of what the Charity does.

Charitable funds continued to support meaningful improvements across CTM. Staff wellbeing was enhanced through the creation and refurbishment of quiet spaces, including a dedicated wellbeing room for emergency department teams at Prince Charles Hospital. A range of clinical environments were improved with artwork, sensory elements and furnishings designed to make spaces more welcoming and calming for patients and families.

The Snowdrop Breast Centre benefited from a major art and environment improvement project shaped by patients and local artists, helping create an uplifting space for those receiving breast cancer care. The Critical Care Psychology programme, supported by charitable funding, delivered hundreds of patient contacts and staff sessions, improving support for those experiencing traumatic or complex care journeys. Regional bereavement work with 2wish Cymru was piloted, strengthening professional networks for Health Board staff and improving access to support for families across CTM.

Alongside this activity, the Charity strengthened its internal systems to ensure funds are used appropriately, quickly and in line with charitable purpose. Work to introduce a new Fund Holder structure began, aiming to improve oversight and accountability across all designated funds. Updated processes, guidance and targeted training for CTM UHB staff helped reduce delays, improve decision-making and increase confidence in accessing and delivering charitable funding.

Taken together, these developments represent the start of a deliberate, long-term shift in how Cwm Taf Morgannwg NHS Charity works, communicates and supports its communities. This year has been about building the conditions for

growth: strengthening relationships, modernising systems, improving visibility and demonstrating the value of charitable investment. The progress made reflects a growing movement of people who want to support their local NHS and see the difference their generosity makes.

Looking ahead, the Charity is well positioned to continue this trajectory. Work is underway to develop a new visual identity, strengthen fundraising pathways and enhance partnerships with communities, staff and local organisations. These next steps will build on the foundations laid this year, ensuring the Charity can support healthier lives, better care, brighter ideas and stronger communities across Merthyr Tydfil, Rhondda Cynon Taf and Bridgend.

During the year the Charity paid total grants and support costs of £770k (2023-24: £690k); these are detailed in note 7 of the accounts.

Examples of how the Charity has achieved its objectives are:

Patients' Expenditure – including the purchase of specialist chairs, artwork and environmental enhancements, garden items and improvements to quiet and relative rooms across several sites. Charitable funds also supported projects that made clinical areas feel more welcoming and calming for patients and families, reflecting direct feedback from those using Health Board services.

Staff Expenditure and Wellbeing – public donations allowed the Charity to create and refurbish new staff wellbeing spaces, including a dedicated wellbeing room for emergency department teams at Prince Charles Hospital. Funding also supported staff training and development, including sessions provided through the Critical Care Psychology programme.

Research – research grants supported staff development through attending conferences, training opportunities and development of digital resources, including the modification of a specialist clinical website to support research activity.

Technical and Clinical Equipment – charitable funds contributed to specialised clinical equipment, including a breast retractor and Bilevel Positive Airway Pressure (BiPAP) machine, alongside a range of smaller items identified by clinical teams to improve patient experience and care.

Capital Equipment – funding supported the purchase of paediatric patient monitors, surgical instruments used in mastectomy procedures and other items of equipment that go beyond what core NHS budgets can ordinarily provide.

Community and Partnership Initiatives – a dedicated bereavement support event, titled Hope After Loss, was piloted in partnership with 2Wish Cymru and 16 other charities and local support groups. NHS Charities Together grants also allowed the Charity to support a hospital-to-home discharge programme developed in partnership with Bridgend and Cwm Taf Care and Repair.

Further details of expenditure are shown in the *Financial Review*.

The Charity has adopted an investment strategy which aims to deliver a positive real return with a minimum of risk. The Trustees appointed CCLA Investment Management Limited as independent investment advisors. Details of investments and returns are highlighted in the *Investment* section below.

FINANCIAL REVIEW

Reserves Policy

Reserves are those funds retained which can be freely used at the discretion of the Trustees in furtherance of any of the Charity's objectives. Reserves therefore do not include funds that have restrictions on them or funds that have been obtained for a specific purpose.

As the Charity's financial procedures do not allow expenditure to be committed without the funds in place then the charity will always be able to meet its commitments as they fall due. The unrestricted reserves at 31st March 2025 stand at £3,074k, with £47k from this amount being committed for future expenditure.

Movement in Net Assets

The net assets of the Charitable Funds as at 31st March 2025 were £4,136k (2023-24: £4,338k). This comprised of unrestricted funds of £3,074k (2023-24: £3,159k) and restricted funds of £1,062k (2023-24: £1,179k). Overall net assets decreased by £202k. Income from donations, legacies and grants was £697k, but this was offset by expenditure of £770k and a net loss on investments in the year of £129k. The Charity's Trustees are under a duty to apply the charity's income within a reasonable time of receiving it. Fund managers have, therefore, been actively encouraged to identify expenditure that would further the objectives of the Charity.

Income

The charity continues to rely on donations, legacies and investment income as its main sources of income. However in the recent years it also received grant allocations from NHS Charities Together.

The Trustees are extremely grateful to those members of the public, staff and organisations who have made contributions to the charitable funds during the last financial year.

The table below demonstrate the various sources of income for the year 2024-25.

STATEMENT OF INCOME FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted	Restricted	2024-25	2023-24
	£000	£000	£000	£000
Donations	113	10	123	171
Legacies	176	0	176	543
Grants	283	2	285	160
Interest and dividends	86	27	113	110
Other trading activities	0	0	0	12
Total Incoming Resources	658	39	697	996

Donations

During 2024-25 a total of £123k (2023-24: £171k) was received in the form of donations. A variety of donations were received throughout the year, a few examples of which are listed below:

- A total of £50k was donated by one donor to the Acute Clinical Team in Bridgend.
- A total of £14k was donated to the Special Care Baby Unit in Prince Charles Hospital.
- A total of £54k has been donated to Y Bwythyn Newydd.

Alongside larger gifts and legacies, online giving through our JustGiving platform grew strongly during 2024-25. Supporters made 292 individual online donations, contributing £15,324 in gifts and a further £3,118 in Gift Aid. Most of this income supported the General Appeal, while dedicated pages such as the Snowdrop Breast Centre Fund and Bowel Butties together raised more than £2,500 across 62 online donations. This demonstrates the increasing use of digital channels and the value of accessible, community-led fundraising.

Legacies

During the year, the Charity was a beneficiary of some significant legacies with a total value of £176k (2023-24: £543k).

All legacies, where contact details are available, are acknowledged formally with a letter of thanks.

All donations and legacies are gratefully received, and we wish to thank all contributors for their generosity.

Grants

During the year, the Charity received grants totalling £285k (2023-24: £160k). The majority of this was received from NHS Charities Together Stage 2 and Stage 3 grants for Community Partnership and Recovery Grant.

Investments

CCLA Investment Management Limited is appointed as Investment Advisors to the Charity.

Total amount invested in the Charities Ethical Investment Fund as at 31st March 2025 was £2,100k with a market value of £2,903k. No other investments were held.

The Market Value of the fund at 31st March 2025 was £2,903k, showing a cumulative net gain of £803k. The market value during the year decreased by £129k, as detailed within Note 13 of the Financial Statements.

During the year the Charity received £86k (2023-24: £85k) as a dividend on the Ethical Investment Fund. The charges levied by CCLA are reflected within the market price of the units, and therefore, the value of the investment at the Balance Sheet date.

Exposure to fluctuations in the value of its investments are continually reviewed and reported to the Corporate Trustees. Quarterly Investment reports are prepared by CCLA and an annual presentation from the Investment Advisors updates the Trustees on the current and forecast market trends.

Liquidity risk is managed through having sufficient funds held in cash deposits to meet all known commitments without having to realise any investments that are subject to market fluctuations.

Expenditure

The Charity is primarily a grant making body, providing grants to the Cwm Taf Morgannwg UHB, from which many areas of service provision benefit. During 2024-25, charitable expenditure on direct charitable activity, including support costs, totalled £770k (2023-24: £690k).

ANALYSIS OF EXPENDITURE FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted	Restricted	2024-25	2023-24
	£000	£000	£000	£000
Fundraising trading: costs of goods sold and other costs	9	3	12	0
Charitable Activities	636	122	770	690
Total Resources Expended	645	125	770	690

The detail of the expenditure on Charitable Activities is shown in the annual accounts within Note 7.

During the year, charitable expenditure was used for:

- Enhancements designed to improve patient experience, including specialist seating, sensory and environmental improvements, artwork, garden enhancements and items that help create calmer and more welcoming clinical spaces.
- Improvements to staff wellbeing, such as the refurbishment of quiet rooms and rest areas, including the creation of a dedicated wellbeing space for emergency department teams at Prince Charles Hospital.
- Support for staff training and development, including education sessions and psychological support delivered through the Critical Care Psychology programme for intensive care.
- The purchase of technical and clinical equipment, such as bed sensor pads, paediatric monitoring equipment, surgical instruments and other specialised items identified by clinical teams to enhance the quality of care.
- Support for seasonal and community initiatives, including Christmas gifts and small comforts for patients, and a collaborative hospital to home discharge programme delivered in partnership with Bridgend and Cwm Taf Care and Repair, funded through NHS Charities Together grant funding.

Support Costs

The support costs of administration for 2024-25 were £181k (2023-24: £112k). These figures are shown in the annual accounts within Note 7 and Note 10 under support costs and split between finance and administration costs. The increase in support costs in 2024-25 was due to the recruitment of a Head of Charity & Income Generation to support the long-term strategy of the Charity.

The charity does not directly employ any members of staff, finance and administration costs relate to the cost of staff recharged from Cwm Taf Morgannwg University Local Health Board.

The difference between the dividend income and the support costs are allocated to the charitable funds are split between the general-purpose fund and restricted funds on an average fund balance basis.

On behalf of the staff and patients who have benefited from the improved services the Trustees would like to thank all patients, relatives, staff and members of the public who have made charitable donations and helped with fundraising activities. The level of activity will continue to be dependent upon the generosity of these donors and the receipt of legacies. The Trustees would also like to thank the organisations who have provided the Charity with grants during the year.

Signed

Chairperson: _____	Date:
Cwm Taf Morgannwg UHB	
<i>On behalf of the Trustees</i>	

Cwm Taf Morgannwg NHS General Charitable Fund

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

FOREWORD

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015

STATUTORY BACKGROUND

The Cwm Taf Morgannwg University Health Board is the corporate trustee of the charity under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

MAIN PURPOSE OF THE FUNDS HELD ON TRUST

The main purpose of the charity is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Cwm Taf Morgannwg University Health Board.

Cwm Taf Morgannwg General Charitable Fund Statement of Financial Activities for the year ended 31 March 2025

		Unrestricted funds	Restricted Income funds	Total Funds 2024-25
	Note	£000	£000	£000
Incoming resources from generated funds:				
Donations and legacies	3	572	12	584
Charitable activities		0	0	0
Other trading activities		0	0	0
Investments	5	86	27	113
Other - Funds transferred from another NHS body				0
Total incoming resources		658	39	697
Expenditure on:				
Raising Funds	6	9	3	12
Charitable activities	7	636	122	758
Other		0	0	0
Total expenditure		645	125	770
Net gains / (losses) on investments	13	(98)	(31)	(129)
Net income / (expenditure)		(85)	(117)	(202)
Transfer between funds	18	0	0	0
Net movement in funds		(85)	(117)	(202)
Reconciliation of Funds				
Total Funds brought forward	19	3,159	1,179	4,338
Total Funds carried forward		3,074	1,062	4,136

Cwm Taf Morgannwg General Charitable Fund Statement of Financial Activities for the year ended 31 March 2024

		Unrestricted funds	Restricted Income funds	Total Funds 2023-24
	Note	£000	£000	£000
Incoming resources from generated funds:				
Donations and legacies	3	859	15	874
Charitable activities		0	0	0
Other trading activities		0	12	12
Investments	5	83	27	110
Other		0	0	0
Total incoming resources		942	54	996
Expenditure on:				
Raising Funds	6	0	0	0
Charitable activities	7	592	98	690
Other		0	0	0
Total expenditure		592	98	690
Net gains / (losses) on investments	13	165	106	271
Net income / (expenditure)		515	62	577
Transfer between funds	18	0	0	0
Net movement in funds		515	62	577
Reconciliation of Funds				
Total Funds brought forward	19	2,644	1,117	3,761
Total Funds carried forward		3,159	1,179	4,338

Cwm Taf Morgannwg General Charitable Fund Balance Sheet as at 31 March 2025

		Unrestricted funds £000	Restricted Income funds £000	Total 31 March 2025 £000	Total 31 March 2024 £000
Fixed assets:					
Investments	13	2,209	694	2,903	3,032
Total fixed assets		2,209	694	2,903	3,032
Current assets:					
Debtors	14	41	3	44	44
Cash and cash equivalents	15	857	576	1,433	1,522
Total current assets		898	579	1,477	1,566
Liabilities:					
Creditors: Amounts falling due within one year	16	(33)	(211)	(244)	(260)
Net current assets / (liabilities)		865	368	1,233	1,306
Total assets less current liabilities		3,074	1,062	4,136	4,338
Creditors: Amounts falling due after more than one year	16	0	0	0	0
Total net assets / (liabilities)		3,074	1,062	4,136	4,338
The funds of the charity:					
Endowment Funds	19	0	0	0	0
Restricted income funds	19	0	1,062	1,062	1,179
Unrestricted income funds	19	3,074	0	3,074	3,159
Total funds		3,074	1,062	4,136	4,338

The notes on pages 20 to 33 form part of these accounts

Signed :

Name :(Chair of Trustees)

Date :

Cwm Taf Morgannwg General Charitable Fund Statement of Cash Flows for the year ending 31 March 2025

	Note	Total Funds 2024-25 £000	Total Funds 2023-24 £000
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	17	(202)	330
Cash flows from investing activities:			
Dividend, interest and rents from investments	5	113	110
Proceeds from the sale of investments	13	0	0
Purchase of investments	13	0	0
Net cash provided by (used in) investing activities		113	110
Change in cash and cash equivalents in the reporting period		(89)	440
Cash and cash equivalents at the beginning of the reporting period	15	1,522	1,082
Cash and cash equivalents at the end of the reporting period	15	1,433	1,522

Note on the accounts

1 Accounting Policies and Prior Period Adjustment

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception of investments which are included at fair value.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

In future years, the key risks to the Charity are a fall in income from donations or investment income but the trustees have arrangements in place to mitigate those risks (see the risk management and reserves sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS 102.

(b) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund.

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose. The Charity's restricted funds tend to result from appeals or legacies for specified purposes.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the Trustees have the discretion to spend the capital (expendable endowment) and those where there is no discretion to expend the capital (permanent endowment).

Those funds which are neither endowment nor restricted income funds, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the Trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at the Trustees' discretion, including the general fund which represents the charity's reserves. The major funds held in each of these categories are disclosed in note 19.

(c) Incoming resources

Income consists of donations, legacies, income from charitable activities, income from other trading activities, and investment income.

Donations are accounted for when received by the charity. All other income is recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Income from other trading activities, relates to income from sponsorships which cannot be considered pure donations.

(d) Incoming resources from legacies

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable, whichever falls sooner.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) Incoming resources from endowment funds

The Charity has not received nor does it hold any endowment funds.

(f) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) Recognition of expenditure and associated liabilities as a result of grants

Grants payable are payments made to linked, related party or third party NHS bodies and non NHS bodies, in furtherance of the charitable objectives of the funds held on trust, primarily relief of those who are sick.

Grant payments are recognised as expenditure when the conditions for their payment have been met or where there is a constructive obligation to make a payment.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

(h) Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 10.

Where costs are apportioned to unrestricted funds the cost is charged to a general purpose fund, where costs are apportioned to restricted funds, the cost is charged to each individual fund.

(i) Fundraising costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects.

(j) Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 7.

(k) Debtors

Debtors are amounts owed to the Charity. They are measured on the basis of their recoverable amount.

(l) Fixed Asset Investments

Investments are a form of basic financial instrument. Fixed Asset investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposal throughout the year. Quoted stocks and shares are included in the Balance Sheet at the current mid price market value quoted by the investment analyst, excluding dividend. The SORP recommends that the bid price market price be used in valuing stocks and shares, although the difference between the bid and mid market price is not material. Other investments are included at the trustees' best estimate of market value.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to the wider economic conditions, the attitude of investors to investment risk and changes in sentiment concerning equities and within particular sectors or sub sectors. Further information on the Charity's investments can be found in note 13.

(m) Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the Charity as they fall due. Cash equivalents are short term, highly liquid investments, are invested in a long-term plan under charities ethical investment fund.

(n) Creditors

Creditors are amounts owed by the Charity. They are measured at the amount that the Charity expects to have to pay to settle the debt.

Amounts which are owed in more than a year are shown as long term creditors.

(o) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

(p) Prior Period Adjustment

The Prior Period Adjustment indicated by a restatement in the relevant note, is due to a review of the way gains / losses on investment are apportioned to restricted and unrestricted funds. The full value of the unrealised gain is now apportioned by the value of restricted and unrestricted funds, with all individual restricted funds receiving appropriate portion of the value of the gain or loss in year. The value of the movement was £106k between unrestricted and restricted funds.

Below shows extract from each affected note, showing reconciliation between the prior year value and the restated value:

Extract of Statement of Financial Activities for the year ended 31 March 2024

	Previously Stated			Restated		
	Unrestricted funds	Restricted Income funds	Total Funds	Unrestricted funds	Restricted Income funds	Total Funds
	£000	£000	2023-24 £000	£000	£000	2023-24 £000
Net gains / (losses) on investment	271	0	271	165	106	271
Net income / (expenditure)	621	(44)		515	62	577
Reconciliation of Funds						
Total Funds brought forward	2,644	1,117	3,761	2,644	1,117	3,761
Total Funds carried forward	3,265	1,073	4,338	3,159	1,179	4,338

Extract of General Charitable Fund Balance Sheet as at 31 March 2025

	Previously Stated	Restated
	Total	Total
	31 March	31 March
	2024	2024
	£000	£000
The funds of the charity:		
Endowment Funds	0	0
Restricted income funds	1,073	1,179
Unrestricted income funds	3,265	3,159

2. Related party transactions

Cwm Taf Morgannwg Health Board is the Corporate Trustee of the Charity.

During the year, other than noted below, there are no other material related party transactions involving the Corporate Trustee and the Board Members.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not seek to benefit personally from such decisions. Declarations of personal interest have been made and are available to be inspected by the public.

The Charity has made revenue and capital payments of £770k (2023-24 £690k) to the Cwm Taf Morgannwg University Health Board.

Senior Officers where there has been an identified related party transaction with the Charity are detailed below.

Name	Details	Related Party Interests
Lisa Curtis-Jones	Associate Member	Statutory Director of Social Services in Merthyr Tydfil County Borough Council
Geraint Hopkins	Independent Member	Elected Member, Rhondda Cynon Taf County Borough Council

Related Party	Expenditure	Income	Creditors	Debtors
Merthyr Tydfil County Borough Council	1	0	0	0
Rhondda Cynon Taf Council	0	0	6	0

3. Income from donations and legacies

	Unrestricted funds £000	Restricted Income funds £000	Total 2024-25 £000	Total 2023-24 £000
Donations	113	10	123	171
Legacies	176	0	176	543
Grants	283	2	285	160
	572	12	584	874

4. Role of volunteers

Like all charities, the Charity is reliant on a team of volunteers for our smooth running.

They run events such as cake sales, sponsored events, sports challenges, tea parties and collections in order to raise funds.

In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

5. Gross investment income

	Unrestricted funds £000	Restricted Income funds £000	Total 2024-25 £000	Total 2023-24 £000
Fixed asset equity and similar investments	65	21	86	85
Short term investments, deposits and cash on deposit	21	6	27	25
	86	27	113	110

6. Analysis of expenditure on raising funds

	Unrestricted funds £000	Restricted Income funds £000	Total 2024-25 £000	Total 2023-24 £000
Fundraising office	0	0	0	0
Fundraising events	0	0	0	0
Investment management	0	0	0	0
Support costs	9	3	12	0
	9	3	12	0

7. Analysis of charitable activity

	Grant funded activity £000	Support costs £000	Total 2024-25 £000	Total 2023-24 £000
Medical research	9	3	12	11
Purchase of new equipment	17	5	22	45
Building and refurbishment	21	6	27	6
Staff education and welfare	214	66	280	269
Patient education and welfare	312	96	408	272
Other	17	5	22	87
	590	181	771	690

Note 10 sets out an analysis of support costs.

8. Analysis of grants

The Charity does not make grants to individuals. All grants are made to Cwm Taf Morgannwg Health Board to provide for the care of NHS patients in furtherance of our charitable aims. The total cost of making grants, including support costs, is disclosed on the face of the Statement of Financial Activities and the actual funds spent on each category of charitable activity, is disclosed in note 7.

The trustees operate a scheme of delegation for the majority of the charitable funds, under which fund advisors manage the day to day disbursements on their projects in accordance with the directions set out by the trustees in charity standing orders and financial instructions. Funds managed under the scheme of delegation represent ongoing activities and it is not possible to segment these activities into discrete individual grant awards. The trustees do make individual grant awards based on invited applications from Cwm Taf Morgannwg Health Board.

9. Movements in funding commitments

	Current liabilities £000	Non-current liabilities £000	Total 31 March 2024-25 £000	Total 31 March 2023-24 £000
Opening balance at 1 April (see note 16)	260	0	260	150
Movement in liabilities	(16)	0	(16)	110
Closing balance at 31 March (see note 16)	244	0	244	260

As described in notes 7 and 8, the charity awards a number of grants in the year. Many grants are awarded and paid out in the same financial year. However, some grants, especially those relating to research and development or for funding a specific posts are multi-year grants paid over a longer period.

10. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those support costs which relate to the strategic and day to day management of a charity. The average fund balance is used as the general basis of apportionment of support costs. Where the cost is apportioned to an unrestricted fund this is charged to the health board wide general purpose fund, and where it is apportioned to a restricted fund this is charged to each individual fund.

	Raising funds £000	Charitable activities £000	Total 2024-25 £000	Total 2023-24 £000	Basis
Governance					
External audit	0	33	33	29	Average fund balance
Finance and administratio	0	0	0	0	
Other professional fees	0	0	0	0	
Total governance	0	33	33	29	
Finance and administratio	12	135	147	82	Average fund balance
Other professional fees	0	0	0	0	
Other costs	0	1	1	1	
	12	169	181	112	
	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total Funds 2024-25 £000	Total Funds 2023-24 £000
Raising funds	9	3	0	12	0
Charitable activities	128	41	0	169	112
	137	44	0	181	112

11. Staff costs, Trustees' remuneration, benefits and expenses

The Charity does not make any payments for remuneration nor to reimburse expenses to the Charity trustees for their work undertaken as trustee.

The charity has no employees. Staff services are provided to the Charity from Cwm Taf Morgannwg Health Board, the corporate Trustee of the charitable trust, which has received reimbursement from the charitable trust of £147,217 (2024: £81,792)

12. Auditors remuneration

Auditors' remuneration of £32,590 relates to Audit Wales' audit of the statutory annual report and accounts for 2024-25 (£30,590 2023-24).

13. Fixed asset investments

Movement in fixed assets investments

	Total 2024-25 £000	Total 2023-24 £000
Market value brought forward	3,032	2,761
Add: additions to investments at cost	0	0
Less disposals at carrying value	0	0
Add net gain / (loss) on revaluation	(129)	271
Market value as at 31st March 2024	2,903	3,032

All investments are carried at their fair value.

Total amount invested in the Charities Ethical Investment Fund managed by CCLA Fund Managers Ltd, the cumulative amount invested at the start of the year was £2.1m. No additional funds were invested during the financial year 2024-25 and the Market Value of the fund at 31st March 2025 was £2.903m, showing an overall cumulative net gain of £0.803m, with a £0.129m loss in year.

The gains and losses arising during the year are distributed by fund value between restricted and unrestricted funds. Restricted funds receive an apportionment for each fund, whereas the unrestricted funds are kept within general purpose funds and a "buffer" fund to protect for fluctuations in value. This is a change of treatment from previous years and 2023-24 balances have been restated to reflect this.

No other investments were held.

The main investment risk lies in the volatility of the investment markets which affects both the value of those investments and dividend yields. The Charity attempts to manage this risk by:

- Investing long-term, and only investing cash not required for operational purposes in the foreseeable future
- Appointing CCLA to provide advice on investments and market situations
- Investing in a highly diversified fund thus spreading risk over asset classes and geographical areas.

Liquidity risk is managed through having sufficient funds held in cash deposits to meet all known commitments without having to realise any investments that are subject to market fluctuations.

14. Analysis of current debtors

Debtors under 1 year	Total	Total
	31 March	31 March
	2025	2024
	£000	£000
Accrued income	32	28
Prepayments	11	11
Other debtors	1	5
	<u>44</u>	<u>44</u>

15. Analysis of cash and cash equivalents

	Total	Total
	31 March	31 March
	2025	2024
	£000	£000
Cash at bank	1,433	1,522
Notice deposits (less than 3 months)	0	0
	<u>1,433</u>	<u>1,522</u>

No cash or cash equivalents or current asset investments were held in non-cash investments or outside of the UK.

16. Analysis of liabilities

	Total	Total
	31 March	31 March
	2025	2024
	£000	£000
Creditors under 1 year		
Trade creditors	211	223
Other creditors	0	1
Accruals	33	36
	<u>244</u>	<u>260</u>
Creditors over 1 year		
Trade creditors	0	0
Other creditors	0	0
Accruals	0	0
	<u>0</u>	<u>0</u>
Total creditors	<u>244</u>	<u>260</u>

17. Reconciliation of net income / expenditure to net cash flow from operating activities

	Total 2024-25 £000	Total 2023-24 £000
Net income / (expenditure) (per Statement of Financial Activities)	(202)	577
Adjustment for:		
Depreciation charges	0	0
(Gains) / losses on investments	129	(271)
Dividends, interest and rents from investments	(113)	(110)
Loss / (profit) on the sale of fixed assets	0	0
(Increase) / decrease in stocks	0	0
(Increase) / decrease in debtors	0	24
Increase / (decrease) in creditors	(16)	110
Net cash provided by (used in) operating activities	(202)	330

18. Transfer between funds

The transfers between funds reflect the consolidation of small value or little used funds to ensure they remain of suitable value and better purpose to meet the objectives of the fund. Where similar purpose funds are identified there may also be transfers between those funds.

19. Analysis of funds

a. Analysis of endowment fund movements

The Charity does not hold any endowment funds.

b. Analysis of restricted fund movements

	Balance 1 April 2024 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2025 £000
A Giving to Pink	364	10	(59)	0	(9)	306
B Edward Rees Davies	306	7	(13)	0	(8)	292
C GP Vocational Training Scheme (VTS)	73	1	(13)	0	(2)	59
D Heart Failure	57	1	(5)	0	(2)	51
E Medical Unit Wards Fund	47	1	(2)	0	(1)	45
F Rheumatology Research	37	1	(1)	0	(1)	36
G Maxillo Facial Unit	27	1	(2)	0	(1)	25
H Restricted Colorectal Res & Ed Fund Coloplast	22	0	(1)	0	0	21
I Radiology Scanner Fund	21	1	(2)	0	(1)	19
J Urology Research	18	0	(1)	0	0	17
K Rosslyn Chidgey	17	0	0	0	0	17
L Paediatric Wards	11	4	(1)	0	0	14
M Ward D4 (Rhondda Medical Unit)	14	1	(1)	0	0	14
N CAMHS Endowment Fund	13	0	(1)	0	0	12
Other restricted funds (35)	152	11	(23)	0	(6)	134
	1,179	39	(125)	0	(31)	1,062

The objects of the most significant restricted funds are as follows:

Giving to Pink is a charity group that make donations for a 'specialist breast care unit' within Cwm Taf Morgannwg University Health Board.

The Edward Rees Davies fund is a legacy left for the care and treatment of the stroke patients across the Health Board.

c. Analysis of unrestricted and most significant designated fund movements

	Balance 1 April 2024 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2025 £000
A Y Bwthyn Newydd	712	159	(41)	0	0	830
B POW Diabetic Adults	231	0	(16)	0	0	215
C General Purposes Fund	151	96	(42)	0	(72)	133
D Maesteg General Purposes	127	3	0	0	0	130
E YCC & MHP WARDS/DEPTS FUND	141	2	(22)	0	0	121
F PCH General Purposes Fund	166	0	(63)	0	0	103
G PoW General Purposes Fund	172	1	(74)	0	0	99
H Pathology Fund	107	0	(20)	0	0	87
I Diabetic Research & Development	44	39	(1)	0	0	82
J Palliative Hospital Fund	66	13	0	0	0	79
K Intensive Care Unit Fund	59	1	0	0	0	60
L Cardiology Research	17	39	0	0	0	56
M Cardiac/Coronary Care Fund	54	0	(1)	0	0	53
N POW Urology	51	0	0	0	0	51
O Medical & Unit Fund	49	2	(1)	0	0	50
Other unrestricted funds (93)	1,012	303	(364)	0	(26)	925
	3,159	658	(645)	0	(98)	3,074

The POW Diabetic Adults is designated for the welfare and benefit of patients and staff of the Princess of Wales Hospital Diabetic Unit.

The Y Bwthyn Newydd fund is designated for the welfare and benefit of staff and patients of the Y Bwthyn Newydd Unit.

The fund balance for YCC & MHP Wards/Departments mainly includes a legacy left by Mr Edward Rees Davies for the benefit of patients being cared for at Ysbyty Cwm Cynon.

All unrestricted funds are designated except for the general purpose and enablement funds.

20. Commitments

As at 31/03/25 the Charity has committed the following amounts against its funds:

	£000
Restricted funds:	
N/A	-
	<u>0</u>
Unrestricted and designated funds:	
Covid-19 Coronavirus	21
POW General Purpose	9
RGH General Purpose	6
PCH General Purpose	6
General Purpose	4
Other	1
	<u>47</u>
Total commitments	<u>47</u>

Commitments detail grants that have been agreed but have not yet been made. All commitments are planned to be delivered within the next two financial years. Commitments are only made when funding exists within the relevant fund.

21. Events after the Reporting Period

These financial statements were authorised for issue by the Chief Executive and Accountable Officer on XXXX and are expected to be certified by the Auditor General for Wales on XXXXX. There were no significant events after the reporting period.

Statement of Trustee’s Responsibilities

The Trustee is responsible for preparing the Trustee’s Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to Charities in England and Wales requires the trustee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustee is required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity which enable them to ensure that the financial statements comply with the Charities Act 2022, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. The trustee is also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee confirms that they have complied with the above requirements in preparing the accounts.

By order of the trustee:

Signed:

Trustee Dated...29 January 2026.....
Jonathan Morgan
Chair of Board of Trustees

Financial Trustee..... Dated...29 January 2026...

Sally May
Director of Finance - Cwm Taf Morgannwg University Health Board

The independent auditor's report of the Auditor General for Wales to the trustee of Cwm Taf Morgannwg University Health Board Charity

Opinion on financial statements

I have audited the financial statements of Cwm Taf Morgannwg University Health Board Charity for the year ended 31 March 2025 under the Charities Act 2011.

The financial statements comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes, including the material accounting policies.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report.

My staff and I are independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Conclusions relating to going concern

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustee is responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Matters on which I report by exception

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- I have not received all the information and explanations I require for my audit;
- sufficient accounting records have not been kept, or returns adequate for my audit have not been received from branches not visited by my team;
- the financial statements are not in agreement with the accounting records and returns; or
- the information given in the financial statements is inconsistent in any material respect with the trustee's report.

Responsibilities of the trustee for the financial statements

As explained more fully in the statement of trustee's responsibilities set out on page 33, the trustee is responsible for:

- maintaining sufficient accounting records;
- the preparation of the financial statements in accordance with the applicable financial reporting framework and for being satisfied that they give a true and fair view;
- internal controls as the trustee determines is necessary to enable the preparation of financial statements to be free from material misstatement, whether due to fraud or error;
- assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustee anticipates that the services provided by the charity will not continue to be provided in the future.

Auditor's responsibilities for the audit of the financial statements

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. I design procedures in line with my responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

My procedures included the following:

- Enquiring of management, the Cwm Taf Morgannwg University Health Board Charity's Head of Internal Audit and those charged with governance, including obtaining and reviewing supporting documentation relating to Cwm Taf Morgannwg University Health Board Charity's policies and procedures concerned with:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- Considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I

identified potential for fraud in the following areas: revenue recognition, expenditure recognition and posting of unusual journals.

- Obtaining an understanding of Cwm Taf Morgannwg University Health Board Charity's framework of authority as well as other legal and regulatory frameworks that the Cwm Taf Morgannwg University Health Board Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Cwm Taf Morgannwg University Health Board Charity.
- Obtaining an understanding of related party relationships.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management, those charged with governance and legal advisors about actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance and;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all audit team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the Cwm Taf Morgannwg University Health Board Charity's controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of my auditor's report.

Other auditor's responsibilities

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Adrian Crompton
Auditor General for Wales
29 January 2026

1 Capital Quarter
Tyndall Street
Cardiff
CF10 4BZ



Agenda Item

5.1

Charitable Funds Committee

Cwm Taf Morgannwg NHS Charity – 2026 Strategy & Forward Plan

Dyddiad y Cyfarfod / Date of Meeting	21/01/2026
Statws Cyhoeddi / Publication Status	Open/ Public Not Applicable
Awdur yr Adroddiad / Report Author <i>If you do not wish for your name to be included in the public domain, please only include your job title</i>	Abe Sampson, Head of Charity & Income Generation
Cyflwynydd yr Adroddiad / Report Presenter <i>If you do not wish for your name to be included in the public domain, please only include your job title</i>	Abe Sampson, Head of Charity & Income Generation
Noddwr Gweithredol yr Adroddiad / Report Executive Sponsor	Simon Blackburn, Director of Communications, Engagement & Fundraising

Pwrpas yr Adroddiad / Report Purpose	For Approval
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Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/Group)		
Committee / Group /Forum Individuals	Date	Outcome
N/A	Click or tap to enter a date.	



GIG
CYMRU
NHS
WALES

Bwrdd Iechyd Prifysgol
Cwm Taf Morgannwg
University Health Board

Acronyms / Glossary of Terms	
CTM UHB	Cwm Taf Morgannwg University Health Board
ITU	Intensive Care Unit
ED	Emergency Department



1. Situation / Background

- 1.1 The purpose of this report is to provide the Charitable Funds Committee with an overview of the Charity's proposed strategic priorities and forward plan for 2026, building on progress and learning from 2025.
- 1.2 Over the past year, the Charity has focused on establishing the foundations required for sustainable growth. This has included investment in a new Charity brand and vision, development of a staff fundraising lottery, improved internal and public visibility, and strengthened governance and evaluation processes.
- 1.3 While much of this work has been preparatory in nature, it has positioned the Charity to move into a more confident and visible delivery phase in 2026. In particular, the success of a small number of visible projects, most notably the Immersive Room at Prince Charles Hospital, has shown where charitable funding adds most value, which is support that staff can use day to day and that patients and families can immediately feel.
- 1.4 The 2026 forward plan reflects this learning and intentionally narrows the Charity's focus to a small number of priorities that are deliverable within current capacity, while maximising impact, equitable access and confidence in the Charity across CTM UHB.

2. Specific Matters for Consideration

2.1 Strategic Approach for 2026

The Charity's approach for 2026 is structured around three strategic priorities:

- Launch and embed the new Charity brand and fundraising lottery.
- Deliver visible, equitable charitable impact across acute and community hospital sites.
- Use partnerships, projects and storytelling to support sustainable growth of both income and engagement activity.

This reflects a deliberate shift towards demonstrating impact in practice, while being realistic about pace and capacity.

2.2 Progress and Reflection on 2025

During 2025, the Charity moved from foundation-building into a phase of more visible delivery, learning and consolidation. Activity across the year demonstrated growing capability and increased confidence in the Charity's

role as an enabler of patient experience, staff wellbeing and community partnership.

In the first half of the year, progress focused on strengthening the Charity's operating platform, including appointment of Jamjar to lead development of a new Charity brand and visual identity, launch of a new CTM NHS Charity intranet hub to improve staff access and engagement, and agreement of the approach to a staff fundraising lottery. Governance and evaluation processes were also strengthened, improving pace, consistency and strategic oversight. Alongside this, fundraising performance improved, with increased online giving through JustGiving, a rise in active donors, and growing volumes of staff-led and community fundraising, indicating increased visibility and public trust.

The most significant learning from 2025 came through delivery of a small number of high-quality, well-scoped projects, most notably the Immersive Room in Paediatric Emergency Department at Prince Charles Hospital. This, alongside activity such as the development of Organ Donation artwork, the Veterans and Armed Forces collaboration, further support for the ITU critical care psychology service demonstrated that charitable funding is most effective when it is clearly over and above core provision, focused on patient experience, and delivered in partnership. Taken together, this learning underpins the Charity's refined approach for 2026 and provides clearer confidence about where to focus limited charitable resource.

2.3 **Key Priorities for 2026**

Role of the Charity within CTM 2030

The Charity's priorities for 2026 are aligned to the themes and ambitions of the CTM 2030 strategy, particularly in relation to patient experience, emotional and mental wellbeing, workforce wellbeing, partnership working and community trust. Charitable activity is intentionally focused on humanising care, improving environments and experiences, and enabling innovation and collaboration that may not otherwise be possible within core funding.

Rather than seeking to scale or replace NHS services, the Charity's role is to demonstrate what is possible, test new approaches, and support activity that reflects CTM 2030 values in practice. This includes place-based investment, partnership-led delivery and visible improvements that matter to patients, staff and communities.

1. Charity Brand and Fundraising Lottery Launch

The launch of the Charity's new brand and fundraising lottery is a foundational priority for 2026.

The key elements of this include:

Public launch of the new Charity brand and fundraising lottery in March 2026.

Consistent use of new branding across all Charity communications, fundraising materials and supported projects.

A phased increase in visible Charity presence across all acute hospital sites, rather than short-term campaign activity.

Clear narrative linking unrestricted income, including lottery participation, directly to charitable impact.

This work builds on the development activity undertaken in 2025 and marks the transition into active delivery and embedding.

2. Charitable Support, Equity and Impact Across Acute & Community Sites

In 2026, equitable charitable spend and demonstrating visible impact will be treated as a strategic priority in its own right. The Charity will place greater emphasis on equity and visibility of charitable impact across CTM UHB, with a particular focus on Princess of Wales Hospital and Royal Glamorgan Hospital. This reflects both learning from recent delivery and the Charity's commitment to ensuring that charitable benefit is felt and recognised across all acute sites and communities.

Equity in this context does not mean identical levels of spend, but a transparent approach that ensures confidence in, and access to, charitable support across sites. Flagship projects will be selected to demonstrate CTM 2030 priorities at a local level and to provide clear, credible examples of how charitable investment enhances experience and wellbeing.

The Charity will:

Proactively seek to increase and prioritise major visible charitable activity in 2026 at Princess of Wales Hospital and Royal Glamorgan Hospital, whilst continuing to support activity at Prince Charles Hospital.

Focus on delivering 2–3 flagship charitable projects across acute sites, each selected using a clear impact, equity and deliverability framework. Ensuring that each flagship project is: clearly over and above core NHS provision, deliverable within the year, supported by proportionate evaluation and storytelling.

Planned and emerging activity includes:

Re-profiling the PCH Children's ED Immersive Room project in March 2026 as part of Neurodiversity Week, including refreshed branding, light-touch impact evaluation, and renewed fundraising and engagement.

Supporting the development of a sensory or immersive space at Royal Glamorgan Hospital Children's Ward, building on existing staff fundraising activity.

Progressing capital and environment-focused projects at Princess of Wales Hospital and Royal Glamorgan Hospital, where activity has been limited due to the pace of project development in recent years.

Supporting planned improvements to the Emergency Department staff area at Royal Glamorgan Hospital and neonatal unit enhancements across sites, subject to governance and readiness.

3. Partnerships, Fundraising and Engagement

2026 will focus on fewer, higher-quality partnerships that align with CTM strategic objectives and provide clear charitable and engagement value.

Key priorities include:

Further development of the long-standing partnership with Sony, Bridgend, who have raised over £100,000 to provide support for the Children's Ward at Princess of Wales Hospital. Work in 2026 will focus on formalising the partnership, aligning activity with CTM priorities, strengthening governance and reporting arrangements, as well as maximising communications and engagement opportunities.

Identification of one additional targeted fundraising campaign later in the year, aligned to key dates and a flagship impact project.

Continued support for community-based partnerships utilising the successful model of the Veterans and Armed Forces collaboration as a template for future partnerships.

Building on the success of the 2025 Staff Awards by exploring opportunities to increase sponsorship and direct charitable contributions for the planned 2026 event.

Modest charitable support for a Long Service event in early 2026, contributing to the wider enhancement of CTM UHB staff wellbeing and recognition activity.



3. Key Risks / Matters for Escalation

- 3.1 There are no immediate risks to draw to the attention of the Committee.
- 3.2 Key delivery risks that may arise through the year relate to capacity and the pace of project development.

These will be managed through clear prioritisation as per the strategic objectives, limiting the number of flagship projects active at any time, phased delivery and regular review.

- 3.3 Any significant changes to scope, resource commitments or risk profile will be brought to the Committee for consideration.

4. Assessment

Objectives / Strategy	
Dolen i Nod (au) Strategol BIP CTM / Link to CTMUHB Strategic Goal(s)	Creating Health
	If more than one applies please list below:
	Potential links across all strategic goals.
Dolen i Feysydd Strategol BIP CTM / Link to CTMUHB Strategic Areas	Living Well
	If more than one applies please list below:
	Potential links across all strategic areas.
Dolen i Ddeddf Llesiant Cenedlaethau'r Dyfodol – Nodau Llesiant / Link to Wellbeing of Future Generations Act – Wellbeing Goals 150623-guide-to-the-fg-act-en.pdf (futuregenerations.wales)	A Healthier Wales
	If more than one applies please list below:
	Potential links across all strategic goals.
Dolen i Hwyluswyr Ansawdd (Canllawiau Statudol Dyletswydd Ansawdd (llyw.cymru)) / Link to Enablers of Quality (Duty of Quality Statutory Guidance (gov.wales))	Not Applicable
	If more than one applies please list below:
Dolen i Feysydd Ansawdd (Canllawiau Statudol Dyletswydd Ansawdd (llyw.cymru)) / Link to Domains of Quality (Duty of Quality Statutory Guidance (gov.wales))	Not Applicable
	If more than one applies please list below:
Effaith Amgylcheddol/ Cynaliadwyedd (5R) / Environmental /Sustainability Impact (5Rs)	No - Not Applicable
	If more than one applies please list below:



Impact Assessment		
Ansawdd <i>Ydych chi wedi ymgymryd â Sgrinio Asesiad o'r Effaith ar Ansawdd? /</i> Quality <i>Have you undertaken a Quality Impact Assessment Screening?</i>	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
	Outcome:	If no, please include rationale below: Not required
Cydraddoldeb a'r Gymraeg <i>Ydych chi wedi ymgymryd â Sgrinio Asesiad o'r Effaith ar Gydraddoldeb a'r Gymraeg? /</i> Equality and Welsh Language <i>Have you undertaken an Equality and Welsh Language Impact Assessment Screening?</i>	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
	Outcome for Equality (delete as appropriate): POSITIVE Outcome for Welsh Language (delete as appropriate): POSITIVE	If no, please include rationale below: Not required
Cyfreithiol / Legal	There are no specific legal implications related to the activity outlined in this report.	
Enw da / Reputational	Yes (Include further detail below)	
	The Charity is actively engaging in proactive communications around charitable activity in order to raise its profile and achieve a positive reputational impact.	
Effaith Adnoddau <i>(Pobl / Ariannol) /</i> Resource Impact <i>(People / Financial)</i>	There is no direct impact on resources as a result of the activity outlined in this report.	
	Charity activity and projects may have resource & financial implications, which will be outlined individually or in separate Committee reports.	

5. Recommendation

5.1 The Charitable Funds Committee is asked to:

- **REVIEW and APPROVE** the Charity's forward look and strategic priorities for 2026, and the accompanying forward tracker and proposed areas of focus (5.1a).

6. Next Steps

6.1 Any Feedback from the Committee will be incorporated into the finalised 2026 forward plan and tracker, which will be used to support monitoring and reporting through the year.

CTM NHS Charity Forward Plan Tracker

2026



Cwm Taf Morgannwg
ELUSEN GIGINHS CHARITY

Strategic Priority	Objective	Measure	Timescale	RAG / Update	Progress Update
SP1 – Brand & Lottery	Launch new Charity brand and lottery	Brand and lottery publicly launched in March 2026	Mar-26	On Track	The lottery launch was postponed from late 2025 in order to coincide with the launch of the new Charity branding for maximum potential impact. The lottery will serve as the primary call to action around the new brand messaging.
SP1 – Brand & Lottery	Embed new brand consistently	New branding used in 100% of new charity comms and fundraising materials. Updates to all existing channels and materials. Measurable uptick in engagement with Charity digital channels and resources.	Apr–Jun 2026	On Track	The lottery also provides new opportunities to utilise and embed the branding, with dedicated lottery comms to both encourage signups, and regular comms to ensure retention.
SP1 – Brand & Lottery	Increase visible presence across sites	Charity visibility established at all three acute sites (first priority) followed by community sites (second priority).	By Sep 2026	On Track	Once the final brand is agreed, the production of promotional materials will begin. The key actions with regards to acute sites are to secure prominent visible promotions for the Charity at key areas of footfall and engagement such as entrance spaces and previously supported areas/projects.
SP1 – Brand & Lottery	Build lottery participation	Reach 500 lottery players	By Dec 2026	On Track	This is based on a target of approximately 4% of CTM UHB staff numbers within the first 9 months, which is feasible based on other fundraising lottery schemes.
SP1 – Brand & Lottery	Grow unrestricted income	Deliver 25% growth in unrestricted income	By Dec 2026	On Track	The lottery will be the main proactive focus of delivering this targeted increase, in addition to providing support for fundraiser-led campaigns as opportunities arise.
SP2 – Impact & Equity	Delivery of flagship projects	2–3 flagship projects delivered and closed	Dec-26	On Track	Flagship projects will be based on the successful attributes of projects such as the PCH Immersive Room.

SP2 – Impact & Equity	Improve Charity impact equity across sites	Focus on delivering at least one flagship project at POW and RGH during the year.	Sep-26	On Track	Work to target suitable projects at RGH and POW has already begun.
SP2 – Impact & Equity	Re-profile Immersive Room	Neurodiversity Week activity delivered	Mar-26	On Track	Feedback from staff and patients is being captured with a view to expanding on the case study/story developed for December's launch.
SP2 – Impact & Equity	Progress RGH sensory space fundraising campaign and connected project	RGH Children's ward sensory/immersive project underway or delivered	Dec-26	On Track	The fundraising campaign has already started with a successful initial 4 week period over December, which has been supported by both communities and local businesses. This will be supported with further fundraising activity and events throughout 2026. The scope of the project will be dictated by the success of the fundraising campaign.
SP2 – Impact & Equity	Capture impact evidence	12 impact stories published;	Ongoing	On Track	
SP2 – Impact & Equity	Enhance Staff Awards impact	2026 awards used to further support Charity storytelling as a promotional platform.	Q4 2026	On Track	Work on the 2026 awards has already begun with the Staff Awards working group.
SP2 – Impact & Equity	Support Long Service event and other opportunities for enhanced staff recognition	Defined charitable support delivered	Mar-26	On Track	Work is being delivered via the Staff Awards working group, a venue and date have been identified for a new event in early 2026 (March).
SP2 – Impact & Equity	Improve staff awareness of the Charity	Improve reach of internal staff engagement communications for the Charity over 2026, increased number of Charitable Funds requests and increased number of new staff fundraisers.	Dec-26	On Track	

SP2 – Impact & Equity	Improve accessibility of Charitable Funds	Development of a fund rationalisation plan for 2026 and improvements to the CF application process.	Ongoing	On Track	Work will begin in January 2026 to identify the most suitable funds for merging and spending down in order to streamline available funds.
SP3 – Partnerships	Strengthen Sony partnership at POW	Formal partnership framework agreed, completion of the POW Children's ward project.	Jun-26	On Track	
SP3 – Partnerships	Maximise partnership visibility	Sony partnership used as flagship comms case study	Sep-26	On Track	
SP3 – Partnerships	Support local fundraisers	20 staff/community fundraisers directly supported with additional comms & engagement activity through 2026.	Dec-26	On Track	
SP3 – Partnerships	Deliver targeted campaign	Focused fundraising campaign delivered	Q4 2026	On Track	This will be a separate aim to target a campaign/fundraiser launch in the latter half of 2026, following on from the launch of the lottery in the first half of the year. The focus for the fundraiser will be determined following a review of relevant opportunities and will be presented to the Committee later in 2026.
SP3 – Partnerships	Build community partnerships	Deliver 2-3 new community health and wellbeing engagement events in partnership with new third sector partners and CTM UHB services.	Q4 2026	On Track	
SP3 – Partnerships	Increase Staff Awards income	Higher levels of sponsorship/donations than 2025 event.	Sep-26	On Track	A baseline has been set from the 2025 awards. Key corporate sponsorship targets have also been identified for an early approach with more opportunity to engage businesses and suppliers due to the successfully established case study and model from the previous event.



Agenda Item

5.2

Charitable Funds Committee

Charitable Funds Update to 30 November 2025

Dyddiad y Cyfarfod / Date of Meeting	21/01/2026
Statws Cyhoeddi / Publication Status	Open/ Public Not Applicable
Awdur yr Adroddiad / Report Author	Owen James – Head of Corporate Finance
Cyflwynydd yr Adroddiad / Report Presenter	Owen James – Head of Corporate Finance
Noddwr Gweithredol yr Adroddiad / Report Executive Sponsor	Sally May, Executive Director of Finance

Pwrpas yr Adroddiad / Report Purpose	For Noting
---	------------

Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/Group)		
Committee / Group / Individuals	Date	Outcome
(Insert Details)	Click or tap to enter a date.	

Acronyms / Glossary of Terms	
CTMUHB	Cwm Taf Morgannwg University Health Board
NHSCT	NHS Charities Together

1. Situation / Background

- 1.1 To advise the Charitable Funds Committee of the activity and balances on charitable funds to the 30 November 2025. This report also provides further analysis over their use by both fund type and directorate.
- 1.2 This report provides an update to end of 30 November 2025.
- 1.3 This report provides details on the contract performance against the UHB's Investment Strategy as noted within section 2 of this report and the distribution of the unrealised gain in excess of the 20% of the market value of the investments.

2. Specific Matters for Consideration

2.1 Balances Held by the Charitable Fund

Update on Fund Balances to 30 November 2025

Balances held by the Charitable Fund as at 30 November 2025 are summarised in Appendix A analysed by fund type and location.

The balance at the end of November 2025 was £3.821m. In the financial year to end of November 2025 there have been donations/legacies/grants of £257k. £247k has been utilised during the financial year, meaning there has been an in-year increase in funds of £10k. However, it is important to note that there is a further £311k worth of commitments against the funds which are detailed in Appendix A.

2.2 Low value and No use funds

Appendix B details the funds with a value of under £1,000 and funds which have not been used during financial year.

There are 32 funds (31 @ May 2025) with a value of under £1,000 with a total value of only £15,700 (£14,172 @ May 2025). It is proposed that, where deemed appropriate, these funds are reviewed and transferred into appropriate existing funds. This will need to be done in line with Charity Commission guidelines.

At end of November 2025, 82 funds have had no movement in funds at all. Some of these funds are significant with 5 of these funds being over £50,000 in value (PoW Diabetic Adults; Diabetic Research & Development; GP VTS; Cardiac/Coronary Care Fund; Edward Davies Rees). The Head of Charity & Income Generation is engaging with fund holders to ensure that there is efficient, effective and timely use of funds.

2.3 Investment Update and Investment Strategy

The current investment strategy for CTM NHS Charitable Fund is as follows:

"The charity will invest funds not required for immediate expenditure in suitable investments approved by the Audit Committee, in conjunction with guidance from its investment advisors. The aim of the investment strategy is to deliver a positive real return of at least CPI + 1% with a minimum of risk.

The level of risk inherent in the investment portfolio shall have volatility (maximum drawdown) of less than 20% over a 5-year period.*

The charity will strive to maximise income from investment dividends and interest, which will be used to fund administration costs and protect funds from inflation.

Increases in capital values will be used to build up a reserve to protect the funds from any subsequent fall in capital values, and therefore individual fund balances.

Should the reserve exceed 20% of the overall investment, any excess will be distributed to a general purpose reserve, subject to Charitable Fund Committee approval (distribution can be made to individual balances if otherwise agreed by the Charitable Fund Committee). Any falls in capital value will be taken to the general purpose reserve in the first instance, therefore protecting other individual fund balances from the impact of any falls in value.

The investment strategy will be reviewed on an annual basis, with particular regard to the level of risk and returns expected.

**maximum drawdown represents the largest drop in the value of an asset class from its peak to its lowest point over a period."*

Balances are held in two places, with investments being held in CCLA and remaining cash balances being held in the ring-fenced Barclays bank account.

As at 30 November 2025 the investment balances are as follows:

CCLA

The number of units held has remained the same at 978,820.98.

The market value at 30 September 2025 was £2.881m, this is a decrease of £23k since reported at the last Committee. The monetary value of the cash invested in CCLA is £2.1m as such a surplus of £0.781m (37%) has been achieved cumulatively.

Despite this decrease the dividend income received for the year to date is £43k which is apportioned between funds based on average fund balance.

As per the investment strategy, should the reserve exceed 20% of the overall investment, any excess will be distributed to fund balances, subject to Charitable Fund Committee approval.

Barclays Bank

The current balance as at 30 September 2025 is £1.270m. As part of the new charity management arrangements, an assessment will be made on the level of cash that is required over the next two to three years and what could be invested over the longer term.

3. Key Risks / Matters for Escalation

3.1 Excess reserves (unrealised gains) over 20%

As per the investment strategy, any gains that exceed 20% are distributed to the general purpose reserve, unless otherwise agreed by the Charitable Fund Committee.

A review of the investment policy has been submitted to the Charitable Fund Committee for approval, this will change the investment strategy being followed. The current balance held with Barclays Bank is high against need, therefore a proposal will be brought to the Charitable Fund Committee for further investment once new investment policy is approved.

4. Assessment

Objectives / Strategy	
Dolen i Nod (au) Strategol BIP CTM / Link to CTMUHB Strategic Goal(s)	Not Applicable
	The Charity links to ALL of CTMUHB Strategic Goals
Dolen i Feysydd Strategol BIP CTM / Link to CTMUHB Strategic Areas	Not Applicable
	The Charity links to ALL of CTMUHB Strategic Areas



Dolen i Ddeddf Llesiant Cenedlaethau'r Dyfodol – Nodau Llesiant / Link to Wellbeing of Future Generations Act – Wellbeing Goals 150623-guide-to-the-fg-act-en.pdf (futuregenerations.wales)	A Healthier Wales
	If more than one applies please list below:
Dolen i Hwyluswyr Ansawdd (Canllawiau Statudol Dyletswydd Ansawdd (Ilyw.cymru)) / Link to Enablers of Quality (Duty of Quality Statutory Guidance (gov.wales))	Whole-systems Perspective
	If more than one applies please list below:
Dolen i Feysydd Ansawdd (Canllawiau Statudol Dyletswydd Ansawdd (Ilyw.cymru)) / Link to Domains of Quality (Duty of Quality Statutory Guidance (gov.wales))	Person Centred
	If more than one applies please list below:
Effaith Amgylcheddol/ Cynaliadwyedd (5R) / Environmental /Sustainability Impact (5Rs)	No - Not Applicable
	If more than one applies please list below:

Impact Assessment		
Ansawdd Ydych chi wedi ymgymryd â Sgrinio Asesiad o'r Effaith ar Ansawdd? / Quality Have you undertaken a Quality Impact Assessment Screening?	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
	Outcome:	If no, please include rationale below: N/A
Cydraddoldeb Ydych chi wedi ymgymryd â Sgrinio Asesiad o'r Effaith ar Gydraddoldeb? / Equality Have you undertaken an Equality Impact Assessment Screening?	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
	Outcome:	If no, please include rationale below: N/A
Cyfreithiol / Legal	Yes (Include further detail below)	
	Charitable funds are required to be managed in accordance with charity legislation and requirements of the Charity Commissioner.	
Enw da / Reputational	Yes (Include further detail below)	



	If Charitable Funds are not utilised in line with the objectives of the Charity, this could cause a reputational risk for the organisation.
Effaith Adnoddau <i>(Pobl /Ariannol) /</i> Resource Impact <i>(People / Financial)</i>	Yes (Include further detail below) To advise the Charitable Funds Committee of the activity and balances on charitable funds as at 30 November 2025.

5. Recommendation

5.1 The Committee are asked to **Note** update on investment balances and reserves.

6. Next Steps

6.1 **ACTION:** If the new investment policy is approved further investments will be monitored and reported in line with the new policy.

Fund Balances 30.11.2025

Appendix A

Row Labels	Count of Fund No	Sum of Fund Value @ 01/04/2025	Sum of Income	Sum of Expenditure	Sum of Transfers	Sum of Current Fund Value	Sum of Commitments
Chief Operating Officer	1	1,813	-	-	-	1,813	-
Children & Families	16	93,145	18,242	-4,680	-	106,706	-
Corporates	6	78,759	-	-124	-	78,635	-
Diagnostics, Therapies & Specialities	16	178,310	4,050	-5,325	-	177,036	-3,180
General Purpose	4	69,490	-	-6,693	-	62,797	-3,984
General Purpose	6	305,608	75,198	-70,966	-	309,840	-54,376
General Purpose - RGH	1	34,443	1,500	-8,093	-	27,850	-9,634
LHB Wide	4	57,225	3,432	-20,839	-	39,818	-2,559
Mental Health & LD	13	74,497	96,060	-44,941	-	125,615	-1,650
Planned Care	40	678,713	23,701	-11,596	-	690,818	-103,346
Primary & Community Care	15	1,109,011	25,776	-28,976	-	1,105,811	-85,367
Unscheduled Care	36	1,042,507	8,675	-14,391	-	1,036,792	-35,356
General Purpose - POW	1	97,922	729	-30,515	-	68,137	-11,755
Grand Total	159	3,821,444	257,362	-247,139	-	3,831,667	-311,207

A	Low Value Funds - fund balances below £1,000 as at 31.05.2025
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Appendix B

Directorate	Fund No and Name	Current Fund Value
Diagnosics, Therapies & Specialities	9680 Nutrition & Dietetics	965.11
Unscheduled Care	9824 General Purposes Outpatients Fund	962.27
Diagnosics, Therapies & Specialities	9368 Paediatric Physiotherapy	817.57
Mental Health & LD	9357 Glanrhyd Dr R Colgate Research	802.32
Children & Families	9339 East Paediatric CF Fund	783.91
Planned Care	9306 POW Day Surgery	781.80
General Purpose	9650 Taff Ely General Purposes	778.02
Diagnosics, Therapies & Specialities	9350 POW Physiotherapy Dept	751.00
Mental Health & LD	9423 Post Graduate Education	731.83
Primary & Community Care	9604 Day Hospital	723.25
Primary & Community Care	9352 East Palliative Care	689.57
Planned Care	9322 POW Upper GI	676.53
Planned Care	9506 G I Research	671.04
Diagnosics, Therapies & Specialities	9501 General Purposes Physiotherapy Account	576.80
Planned Care	9341 Neath Port Talbot Mastectomy Fund	575.60
Unscheduled Care	9313 POW ECG Fund	535.08
Children & Families	9516 SALT-Paediatric	515.11
Planned Care	9304 POW Theatres Fund	500.80
Planned Care	9331 East Anticoagulation Fund	442.73
Planned Care	9994 SAS FUND FOR CTMHB	386.93
LHB Wide	9993 CTMUHB BAME NETWORK	376.48
Mental Health & LD	9358 Older People Services Coity Clinic	368.83
Primary & Community Care	9850 Primary Care Fund (Care of the Elderly)	304.10
Diagnosics, Therapies & Specialities	9364 East Pharmacy Development Fund	264.55
Diagnosics, Therapies & Specialities	9318 POW Pharmacy	198.92
Primary & Community Care	9891 Merthyr & Cynon Valley Equipment Fund	177.06
Mental Health & LD	9373 Coity Clinic Adult General Endowment	120.24
Children & Families	9874 Merthyr & Cynon Paediatric Fund	104.54
Diagnosics, Therapies & Specialities	9362 East Breast Radiology Fund	72.23
Children & Families	9349 East CHS Speech Therapy Fund	28.91
Diagnosics, Therapies & Specialities	9363 East Radiology/Endoscopy at social	16.29
Primary & Community Care	9374 Glanrhyd General Purpose	0.31
		15,699.73

B	Low Activity Funds - no expenditure against fund in financial year other than mangement charges.
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Directorate	Fund No and Name	Current Fund Value
Corporates	9301 East Trust Medical Postgraduate	1,074.62
Corporates	9302 East GP Tutors Accounts	7,497.99
Planned Care	9303 POW Intensive Care	34,411.09
Diagnostics, Therapies & Specialities	9680 Nutrition & Dietetics	965.11
Planned Care	9305 Acute Pain Management Fund	1,681.99
Unscheduled Care	9824 General Purposes Outpatients Fund	962.27
Planned Care	9307 East Ophthalmology Day Surgery Fund	2,344.27
Unscheduled Care	9310 East Cardiac Fund	9,126.22
Unscheduled Care	9311 East Chest Fund	5,948.78
Diagnostics, Therapies & Specialities	9368 Paediatric Physiotherapy	817.57
Unscheduled Care	9316 East Cardiac Catheter Laboratory	1,221.96
Mental Health & LD	9357 Glanrhyd Dr R Colgate Research	802.32
Planned Care	9319 POW Ward 7 and Ward 8	2,261.10
Children & Families	9339 East Paediatric CF Fund	783.91
Unscheduled Care	9323 POW A&E Fund	13,887.47
Unscheduled Care	9324 East Dermatology	16,533.24
Unscheduled Care	9325 POW Diabetic Adults	215,198.66
Unscheduled Care	9326 POW Ward 5 and Ward 6	9,648.81
Unscheduled Care	9327 POW Ward 2 and Ward 10	4,416.60
Unscheduled Care	9329 POW Gastroenterology	15,523.94
Unscheduled Care	9330 East Respiratory Fund	1,585.65
Planned Care	9306 POW Day Surgery	781.80
Unscheduled Care	9332 East Fast Track Unit Fund	1,676.56
Children & Families	9334 East Children's Ward	9,914.88
Planned Care	9335 East Obs & Gynae	1,139.56
Planned Care	9338 East OD & T Fund	1,767.46
General Purpose	9650 Taff Ely General Purposes	778.02
Diagnostics, Therapies & Specialities	9350 POW Physiotherapy Dept	751.00
Planned Care	9342 POW ENT Fund	2,261.85
Planned Care	9343 POW Orthopaedic Ward	1,883.96
Planned Care	9344 POW Ophthalmology Fund	5,192.62
Planned Care	9345 East Ophthalmology Glaucoma Fund	6,405.03
Mental Health & LD	9346 East Health Psychology Tinnitus	6,496.16
Unscheduled Care	9348 POW Medical Day Unit	1,599.50
Mental Health & LD	9423 Post Graduate Education	731.83
Primary & Community Care	9604 Day Hospital	723.25
Primary & Community Care	9352 East Palliative Care	689.57
Primary & Community Care	9353 Bridgend District Nursing Patient Fund	1,693.89
Planned Care	9322 POW Upper GI	676.53
Planned Care	9506 G I Research	671.04
Planned Care	9341 Neath Port Talbot Mastectomy Fund	575.60
Children & Families	9365 West Maternity	1,031.17
Unscheduled Care	9367 East Stroke & Vascular	2,826.06
Diagnostics, Therapies & Specialities	9369 Occupational Therapy	2,058.51
General Purpose	9370 East Community General Purposes	1,572.30
Planned Care	9304 POW Theatres Fund	500.80
Mental Health & LD	9375 Glanrhyd CDAT Fund	2,409.78
Mental Health & LD	9376 Cefn Yr Afon	2,147.71
Primary & Community Care	9378 ACT Bridgend Charitable Fund	38,852.39
Mental Health & LD	9422 Psychiatric Postgrad Fund	1,488.65
Chief Operating Officer	9453 Quality Department Fund	1,812.59
Children & Families	9456 SCBU - RGH	2,634.82
Planned Care	9459 Research & Education(Gen Surg)	1,305.14
Unscheduled Care	9464 Diabetic Research & Development	83,063.87
Children & Families	9469 Women's Wards	3,943.95
Unscheduled Care	9470 Cardiac Rehabilitation	2,420.53
Planned Care	9479 Breast Care Support Programme	6,887.96
Unscheduled Care	9482 Accident & Emergency	4,708.47
Unscheduled Care	9483 Endoscopy	2,408.68
Corporates	9484 GP VTS	54,562.52
Corporates	9485 Post graduate Medical Education	6,205.99
Unscheduled Care	9488 STC IN G(I)M Educational Fund	1,813.88

Planned Care	9492 Anaesthetic Educational Fund	8,822.21
Planned Care	9497 Surgical Directorate Wards Fund - RGH	3,135.10
Diagnostics, Therapies & Specialities	9505 Radiologist Special Study & Res.	5,345.55
Mental Health & LD	9358 Older People Services Coity Clinic	368.83
Unscheduled Care	9508 Rheumatology Research	33,291.68
Planned Care	9510 Ophthalmology	2,812.27
Primary & Community Care	9850 Primary Care Fund (Care of the Elderly)	304.10
Children & Families	9519 G.U.M. Clinic	1,881.71
Planned Care	9521 Maxillo Facial Unit	23,719.07
Corporates	9529 Post graduate Medical Education - Pfizer	7,895.50
Diagnostics, Therapies & Specialities	9364 East Pharmacy Development Fund	264.55
Mental Health & LD	9625 M.H.U Day Unit General Purposes	6,448.51
Diagnostics, Therapies & Specialities	9318 POW Pharmacy	198.92
Primary & Community Care	9891 Merthyr & Cynon Valley Equipment Fund	177.06
Primary & Community Care	9681 Ward B2 (Ynyscynon Ward)	1,600.78
General Purpose	9730 Rhondda General Purposes	6,716.92
LHB Wide	9731 Community Nursing Equipment	2,092.29
Primary & Community Care	9750 Ward A1 (Formerly Maerdy Ward)	9,795.22
General Purpose	9751 Y.G.T General Purposes	5,481.22
Planned Care	9802 Surgical Unit Fund	34,521.50
Diagnostics, Therapies & Specialities	9803 Therapies Fund	5,300.02
Unscheduled Care	9804 Cardiac/Coronary Care Fund	53,931.29
Unscheduled Care	9809 Rheumatology Research Fund	11,169.80
Planned Care	9822 Restricted Colorectal Res & Ed Fund Coloplast	20,770.68
Planned Care	9827 Urology Endowment Fund	7,274.07
Planned Care	9834 Dental Post Graduate Fund	8,158.15
Planned Care	9835 Colorectal Research and Education Fund	39,326.42
Diagnostics, Therapies & Specialities	9362 East Breast Radiology Fund	72.23
Children & Families	9875 Kenshole Child Development Unit	2,246.07
LHB Wide	9883 Rossllyn Chidgey	16,463.10
Primary & Community Care	9888 District Nurses Fund	3,535.57
Children & Families	9349 East CHS Speech Therapy Fund	28.91
Unscheduled Care	9991 Edward Rees Davies	273,387.12
Diagnostics, Therapies & Specialities	9363 East Radiology/Endoscopy at social	16.29
Primary & Community Care	9374 Glanrhyd General Purpose	0.31

1,214,312.47



Agenda Item

5.3

Charitable Funds Committee

Cwm Taf Morgannwg NHS Charity - Fundraising, Communications & Engagement Activity Report

Dyddiad y Cyfarfod / Date of Meeting	21/01/2026
Statws Cyhoeddi / Publication Status	Open/ Public Not Applicable
Awdur yr Adroddiad / Report Author <i>If you do not wish for your name to be included in the public domain, please only include your job title</i>	Abe Sampson, Head of Charity & Income Generation
Cyflwynydd yr Adroddiad / Report Presenter <i>If you do not wish for your name to be included in the public domain, please only include your job title</i>	Abe Sampson, Head of Charity & Income Generation
Noddwr Gweithredol yr Adroddiad / Report Executive Sponsor	Simon Blackburn, Director of Communications, Engagement & Fundraising

Pwrpas yr Adroddiad / Report Purpose	For Noting
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Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/Group)		
Committee / Group /Forum Individuals	Date	Outcome
N/A	Click or tap to enter a date.	

Acronyms / Glossary of Terms	
CTM UHB	Cwm Taf Morgannwg University Health Board



GIG
CYMRU
NHS
WALES

Bwrdd Iechyd Prifysgol
Cwm Taf Morgannwg
University Health Board

ITU	Intensive Care Unit
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1. Situation / Background

- 1.1 This report provides the Charitable Funds Committee (CFC) with an overview of Charity fundraising, communications and engagement activity between July – December 2025.
- 1.2 The report is intended to provide the CFC with a summary of activity, key achievements and impact of the Charity and charitable funds, in line with its strategic priorities and objectives.

2. Specific Matters for Consideration

- 2.1 During the period, the Charity has supported the launch of Wales’ first immersive room in a Paediatric Emergency Department at Prince Charles Hospital, delivery of high-profile staff and community engagement activity such as the CTM UHB Staff Awards and festive fundraising, and continued strong online fundraising performance. The report also provides an overview of the Charity’s role in amplifying new community health and wellbeing partnerships and engagement, alongside targeted investment in patient experience, staff wellbeing and service innovation.
- 2.2 The report further captures the learning from several charity-funded programmes, including two grant-funded NHS Charities Together-supported projects - ITU critical care psychology service and Care & Repair Hospital to Home partnership (full report included at 5.4b) - and the CTM UHB Veterans and Armed Forces collaboration, both of which demonstrate the Charity’s ability to use time-limited funding to test, evidence and scale impactful models of care and partnership working.

3. Key Risks / Matters for Escalation

- 3.1 There are no key risks to draw to the attention of the Committee.

4. Assessment

Objectives / Strategy	
Dolen i Nod (au) Strategol BIP CTM / Link to CTMUHB Strategic Goal(s)	Creating Health
	If more than one applies please list below: Potential links across all strategic goals.
Dolen i Feysydd Strategol BIP CTM / Link to CTMUHB Strategic Areas	Living Well
	If more than one applies please list below: Potential links across all strategic areas.
Dolen i Ddeddf Llesiant Cenedlaethau'r Dyfodol – Nodau Llesiant /	A Healthier Wales
	If more than one applies please list below:



Link to Wellbeing of Future Generations Act – Wellbeing Goals 150623-guide-to-the-fg-act-en.pdf (futuregenerations.wales)	Potential links across all strategic goals.
Dolen i Hwyluswyr Ansawdd (<i>Canllawiau Statudol Dyletswydd Ansawdd (llyw.cymru)</i>) / Link to Enablers of Quality (<i>Duty of Quality Statutory Guidance (gov.wales)</i>)	Not Applicable If more than one applies please list below:
Dolen i Feysydd Ansawdd (<i>Canllawiau Statudol Dyletswydd Ansawdd (llyw.cymru)</i>) / Link to Domains of Quality (<i>Duty of Quality Statutory Guidance (gov.wales)</i>)	Not Applicable If more than one applies please list below:
Effaith Amgylcheddol/ Cynaliadwyedd (5R) / Environmental /Sustainability Impact (5Rs)	No - Not Applicable If more than one applies please list below:

Impact Assessment		
Ansawdd <i>Ydych chi wedi ymgymryd â Sgrinio Asesiad o'r Effaith ar Ansawdd? /</i>	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
Quality <i>Have you undertaken a Quality Impact Assessment Screening?</i>	Outcome:	If no, please include rationale below:
Cydraddoldeb a'r Gymraeg <i>Ydych chi wedi ymgymryd â Sgrinio Asesiad o'r Effaith ar Gydraddoldeb a'r Gymraeg? /</i>	Yes: <input type="checkbox"/>	No: <input type="checkbox"/>
Equality and Welsh Language <i>Have you undertaken an Equality and Welsh Language Impact Assessment Screening?</i>	Outcome for Equality (delete as appropriate): POSITIVE Outcome for Welsh Language (delete as appropriate): POSITIVE	If no, please include rationale below:
Cyfreithiol / Legal	There are no specific legal implications related to the activity outlined in this report.	
Enw da / Reputational	Yes (Include further detail below) The Charity is actively engaging in proactive communications around charitable activity in order to raise its profile and achieve a positive reputational impact.	
Effaith Adnoddau (<i>Pobl /Ariannol</i>) /	There is no direct impact on resources as a result of the activity outlined in this report.	



Resource Impact
(People / Financial)

Charity activity and projects may have resource & financial implications, which will be outlined individually or in separate Committee reports.

5. Recommendation

5.1 The Charitable Funds Committee is asked to **NOTE** and **DISCUSS** the content of the report on Charity activity for July – December 2025.

6. Next Steps

6.1 Any feedback received on the report and its format will be implemented for future Charity activity.



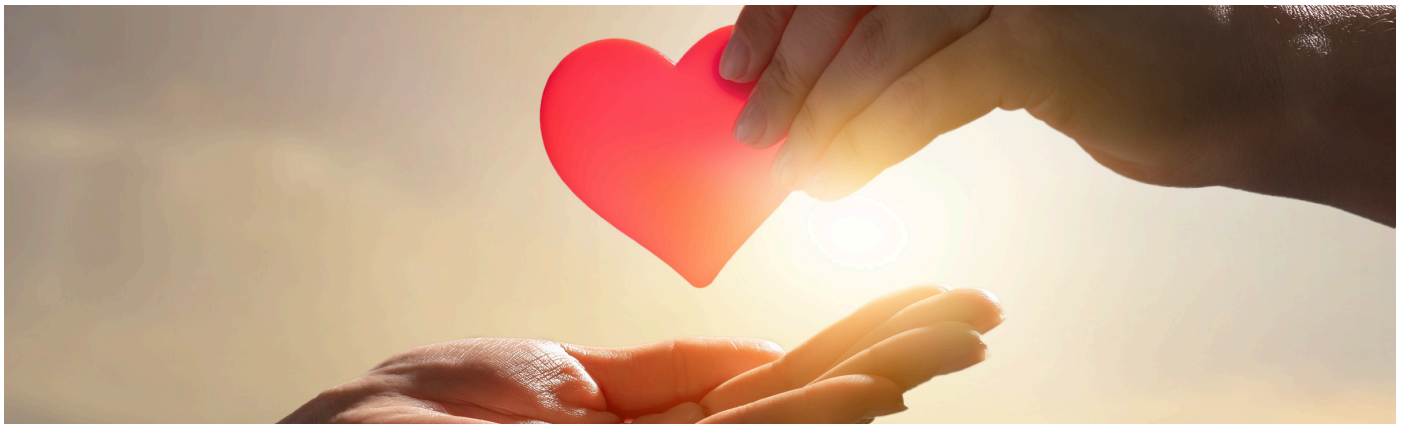
Activity Report

July 2025 - December 2025



Jan 21, 2026

Charitable Funds Committee



Communications and Engagement



Ellis' Room - Creating Calmer Care for Children and Families at Prince Charles Hospital

The launch of Wales' first immersive room in a Paediatric Emergency Department has been a powerful example of how charitable support can transform experience at the moments families need it most.

Officially launched on 4 December 2025, the immersive room uses interactive wall and floor projection technology to turn a clinical environment into a calming, sensory-rich space. With the touch of a button, children can be transported into peaceful forests, oceans or interactive scenes, helping to reduce anxiety and fear during emergency care.

At the heart of the project is a deeply personal story. The idea was inspired by the lived experience of CTM UHB staff members Robert and Gemma Cummings and their son Ellis, whose autism diagnosis highlighted just how overwhelming busy emergency departments can be for neurodivergent children. As Robert shared at the launch, the immersive room is about **“giving children a moment of calm when everything around them feels frightening and out of control”**.

Around 50% of the £27,000 project cost was raised through a community fundraising appeal, with the Charity match-funding the remainder to ensure the project could be delivered. This approach reflects the Charity's role in amplifying community generosity and turning goodwill into lasting change.

The room is now in active use, supporting children with autism, sensory sensitivities and additional needs, while also helping clinical teams to manage distress, reduce escalation and deliver more compassionate, person-centred care. Staff feedback has highlighted how the space helps children feel safer and more settled, allowing care to be delivered in a calmer and more positive way.

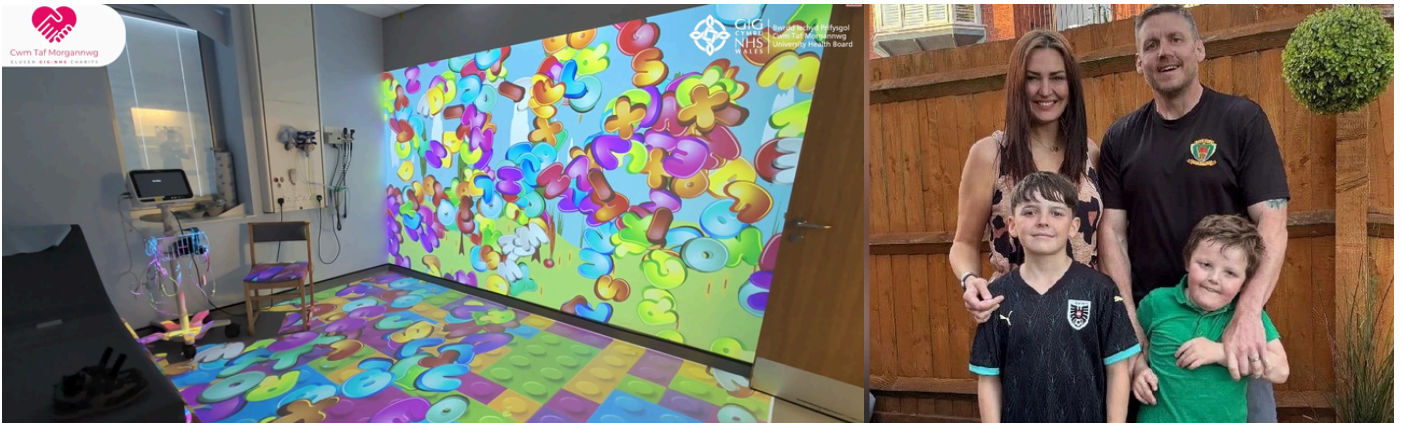
The response to the immersive room and associated coverage has been overwhelming and deeply positive:

- 125,176 views on the CTM UHB Facebook page alone
- 77,762 unique viewers, making it one of the highest-performing social media posts of the period for the Health Board
- Strongly positive sentiment in comments and engagement
- Coverage on BBC Wales, including a feature on *BBC Wales Today* evening news on 8 December 2025, alongside digital coverage across BBC Wales platforms

The scale and warmth of the response reflects more than just interest in a new space. It shows how strongly people connect with stories that are rooted in lived experience, kindness and tangible outcomes for children and families. It has also significantly raised the profile of the Charity, strengthening public trust and creating momentum for future fundraising and engagement.

As one parent reflected during the launch, **“Seeing your child relax and smile in A&E is something you never expect – this room changes the whole experience.”**

Further information on the immersive room launch can be found here: <https://ctmuhb.nhs.wales/news/latest-news/prince-charles-hospital-launches-wales-first-immersive-room-to-support-children-in-ae/>



New Hospital Artwork Launched During Organ Donation Week

September saw the formal launch of new Organ Donation artwork at the Outpatients Department at Prince Charles Hospital, timed to coincide with Organ Donation Week 2025 (22- 28 September).

The artwork was funded by the Charity in collaboration with the South Wales Organ Donation Fund and provides a permanent space of reflection and recognition for organ donors and their families. The installation also supports wider public awareness and engagement, and signposting to services as part of efforts to increase the number of registered organ donors across CTM.

The launch formed part of a coordinated programme of Organ Donation Week activity, inviting the families of organ donors to visit the space.



Hope After Loss Bereavement Support Event

The Charity also supported delivery of the second Hope After Loss bereavement event, hosted in partnership with Cwm Taf Morgannwg UHB and 2Wish Cymru. Building on

the success of the inaugural event in 2024, the conference took place in December 2025 during Grief Awareness Week.

Held at the Orbit Centre in Merthyr Tydfil, the event brought together over 50 bereaved families, individuals, NHS staff and partner organisations, creating a compassionate and inclusive space for connection, learning and support. The programme included presentations from CTM UHB services, 2Wish Cymru and Eye to Eye Trauma Support, alongside a market-style space of pop-up stalls offering information, advice and signposting to bereavement support services.

Feedback highlighted the importance of creating opportunities where people affected by loss feel seen, listened to and less isolated. For CTM teams and partners, the event also provided valuable insight into what bereaved families want from services, helping to shape future approaches to bereavement care and strengthen links between hospital teams and community-based support.



Fundraising

Digital Donations

Online fundraising and donations through JustGiving remained resilient and sustained during the reporting period from July to December 2025, showing good growth from the previous year:

- £9,374 received in donations
- £1,949 claimed through Gift Aid
- £11,323 total value including Gift Aid
- 372 individual donations
- Average donation value of £25

Overall, across 2025 donations increased year-on-year from **£11,293** (2024) to **£19,480** (2025) with total value including Gift Aid increasing by **74%**.

This upward trajectory of performance reflects growing awareness of the Charity and improved conversion of fundraising activity into donations, supported by clearer storytelling and visibility of impact.

The Charity team will continue to review the performance of JustGiving as the primary digital platform for fundraising in 2026, and consider the benefits and opportunities of other platforms.

Community and Major Giving

Throughout 2025, the Charity has continued to see extraordinary generosity from individuals, families, community groups and local organisations, often motivated by deeply personal experiences of care. These gifts reflect not only public trust in the Charity, but also a shared desire to give something back and help improve care for others across Cwm Taf Morgannwg.

The following donations highlight how gratitude and community spirit are being turned into meaningful support for patients, families and staff:

- Bryan and Ray James raised £810 for the Special Care Baby Unit at Princess of Wales Hospital to mark their 65th wedding anniversary, following care received by their great-granddaughter. **“We wanted to do something to say thank you,”** said Bryan. **“The care Daisy Ray received was just outstanding. We’ll never forget the kindness of the staff who looked after her and our family.”**
- Rockrose Energy donated £2,000 to palliative care services at Ysbyty Cwm Cynon in memory of an employee’s grandmother, supporting comfort and dignity beyond core provision.
- The Merthyr Cage Bird Society made a significant donation of £10,000 to the neonatal unit at Prince Charles Hospital in order to support enhancements to the family rooms on the unit.
- Welsh Homing Pigeon Union raised £1,500 for prostate care at Royal Glamorgan Hospital through their Charity of the Year initiative.



Santa’s Grotto Fundraising Supporting Children’s Sensory Care

During the festive period, a staff-led Santa’s Grotto was opened at Royal Glamorgan Hospital, bringing moments of joy to young patients whilst also raising funds for a new sensory room on the Children’s Ward.

The grotto was championed by Mark Evans, a Health Care Support Worker in the Cardiology department, who volunteers as Santa in his spare time. Supported by his

partner Delyth, a nurse in Paediatric Emergency Care at Prince Charles Hospital, the initiative reflects the compassion and generosity of staff who go above and beyond their roles to make a difference.

The grotto was officially opened by Hollie, a patient from the Children's Ward, who cut the ribbon and became the first child to meet Santa. Located outside the hospital's main entrance, the grotto provided a welcoming and accessible space for families, staff and visitors to share a moment of festive kindness during what can be a challenging time.

The fundraiser has now raised over £2,000 towards the creation of a calming, therapeutic sensory room for children who are neurodiverse or have additional learning needs. Inspired by the work of Rob and Gemma Cummings at Prince Charles Hospital, the sensory room will help reduce anxiety, support wellbeing and create a safer, more comforting environment during hospital visits or stays.

The initiative was made possible through a collective community effort, with generous support from CTM UHB colleagues and local partners including the RGH Switchboard team, Tesco, Asda, The Christmas Shop, Usborne Publishing, BookTrust and Aberdare Under 12s Rugby Team, who donated gifts for young patients. Santa also visited Children's Wards across all three acute hospital sites, helping spread festive cheer to children receiving care across Cwm Taf Morgannwg.

Speaking about his festive fundraiser, Mark said:

“In my role as Santa, I see the difference that a little bit of joy and calm can make for children and their families in hospital. Taking on this fundraising project means a lot to me and I know the sensory room will make such a positive difference for our young patients.”



Grants & Impact

The Charity has seen a further increase in the number of funding enquiries and applications across CTM UHB in late 2025 (July to December), with 6 new project requests submitted directly to the Charity in this period (not counting direct requests to Fund Holders).

Of these, approximately 53% were approved, 26% were unsuccessful, and approximately 21% required further information or development before approval. Common reasons for the unsuccessful requests include ineligibility under current fund criteria or lack of clearly defined patient/staff benefit.

CTM Seren Staff Awards 2025

The Charity funded delivery of the first CTM UHB Seren Annual Staff Awards on 25 September, a standout moment of celebration that brought colleagues together from across the organisation to recognise their dedication and contributions to CTM.

Held at the Village Hotel Cardiff, the awards evening welcomed colleagues from across CTM UHB and created an opportunity to pause, reflect and celebrate the extraordinary work taking place every day across services, teams and communities. The event also provided an important moment of recognition for colleagues who demonstrated exceptional professionalism and commitment during the Princess of Wales Hospital incident.

The awards celebrated both individual and team achievement, with winners and runners-up recognised across a wide range of categories, including:

Aspire Award

For individuals embracing growth and applying learning in practice

- Winner: Cheri Lewis
- Runner-Up: Amber Griffiths

Inclusion & Respect Award

For those who exemplify CTM's values of inclusion and respect

- Winner: Local Public Health Team
- Runners-Up:
 - Future Care Planning Team
 - Professional Nurse Advocacy & Practice Development Team

People's Choice Award

Voted for by the CTM community

- Winner: Donna Morgan
- Runner-Up: Sarah Hicks

Research, Innovation & Improvement Award

For those who embody listening, learning and improving

- Winner: Thomas Sauter
- Runner-Up: Older Adult Mental Health Memory Service Psychology Team

Seren Award of the Year

Selected from CTM's monthly Seren winners (October 2023 to March 2025)

- Winner: Dr James Bolt
- Runners-Up:
 - Kate Helyar
 - Louise Quealey

Team / Partnership of the Year

Recognising collaboration and teamwork

- Winner: Speech & Language Therapy Bridgend
- Runner-Up: Bridgend Integrated Community Services Pharmacy

Unsung Hero Award

For those who consistently go above and beyond

- Winner: Lucy Peachey
- Runner-Up: Megan Jenks

Volunteer of the Year

Recognising those who give their time generously

- Winner: Michele Hanson
- Runner-Up: Good to Grow Volunteer Team

The breadth of nominations and award categories reflected the diversity of roles, settings and contributions across CTM UHB, reinforcing that excellence takes many forms and is found throughout the organisation.

The Charity funded the awards while achieving strong value for money through sponsorship, in-kind support and donated prizes which raised over £3,500. A raffle on the night also raised almost £1,200 with all proceeds donated back to the Cwm Taf Morgannwg NHS Charity to support future charitable activity.

The Charity is grateful to local sponsors and donors, including Freshwater, Trustmark, Halo Leisure, Asda, Tesco and the Village Hotel, whose support helped enhance the experience for colleagues while reducing overall cost.

By funding the Seren Awards, the Charity has played a direct role in supporting staff wellbeing, morale and retention, recognising that celebrating people is as important as investing in environments and services. The awards provide a powerful reminder to colleagues that their work is valued, seen and appreciated, particularly during periods of sustained pressure. Post-event feedback from staff highlighted strong positive impact on staff morale, pride and feeling valued.



Hospital to Home Discharge and Prevention Scheme

During this reporting period, the Charity concluded delivery of the Hospital to Home Discharge Service, funded through NHS Charities Together Stage 2 Community Partnerships grant funding. The programme formally came to an end in July 2025, marking the completion of a significant period of partnership-led delivery and learning.

Delivered in partnership with Care & Repair Bridgend and Cwm Taf Care & Repair, the service focused on supporting older and vulnerable patients to leave hospital safely, confidently and at the right time. By embedding additional caseworker capacity directly within hospital discharge pathways, the programme helped address practical barriers to discharge and supported smoother transitions from hospital to home.

Over the lifetime of the programme, the service:

- Supported 1,432 patients across CTM and Bridgend
- Worked closely with 1,400+ NHS staff through referrals, joint planning and discharge coordination
- Reached nearly 2,000 community members through outreach, engagement and awareness activity

For patients and families, this support helped reduce anxiety at the point of discharge and ensured practical needs such as home safety, adaptations and support were addressed early. For staff, the service provided a trusted partner within discharge pathways, helping to reduce delays and pressure on acute services.

While the enhanced capacity funded through NHS Charities Together concluded at the end of the grant period, the programme has delivered lasting value by:

- Demonstrating the effectiveness of third sector partners embedded within hospital teams
- Strengthening relationships and referral pathways that continue beyond the life of the funding
- Providing robust evidence to inform future commissioning and system discussions around discharge support

The final project report and accompanying data, which was submitted to NHS Charities Together is included at item 5.4c.

Veterans and Armed Forces Health and Wellbeing Collaboration

The initial first phase of the Veterans and Armed Forces Health and Wellbeing collaboration, developed in partnership with CTM UHB services, third sector organisations and veteran-led groups concluded with the successful delivery of the June event. The programme culminated in the publication of a full evaluation report, which is included with the Committee papers for information.

The flagship Veterans and Armed Forces Health and Wellbeing Event, delivered during Armed Forces Week 2025, brought together veterans, families, NHS teams and community partners in a welcoming, accessible setting. The event provided opportunities for direct support, connection and signposting, while also strengthening relationships between NHS services and organisations supporting the Armed Forces community.

The evaluation captured within the attached report demonstrates strong impact and engagement:

- Over 150 veterans, family members and professionals attended
- 92% of veterans reported the event supported their health and wellbeing
- 77% planned to follow up with services they connected with on the day
- 100% said they would attend a similar event in the future

Feedback highlights include: reduced barriers to accessing care, improved awareness of available support, and the value of bringing services together in one place in a way that felt respectful and inclusive.

Beyond the event itself, the collaboration has generated important system learning, including improved awareness of veterans' needs within health services, stronger referral pathways and early indications of a scalable, place-based model for veteran engagement. The approach has been recognised externally as having potential to inform wider practice and the report and overview of the collaboration was shared at a national level at the Armed Forces in Wales Conference held in November 2025, with a positive reception from Welsh Government, the Ministry of Defence and the Armed Forces Covenant.

A more detailed overview of the collaboration and its impact can be found in the accompanying report (item 5.4b).



Active Birth Equipment and Comfort Packs for Hospital Patients

From November 2025, the Charity supported the implementation of clothing, toiletries and emergency supplies in comfort packs across all CTM UHB acute and community hospital sites. The use of these packs has started over the winter period and a further evaluation of their impact will be reported in the next Committee update.

From December 2025, new active birth equipment was also supported across CTM maternity units. The aim of the equipment is to improve choice, comfort and mobility during labour for patients. It promotes close and active births between those birthing and their partners. Originally planned to be installed across all acute sites, due to space requirements, the equipment will be used at Royal Glamorgan Hospital and Prince Charles Hospital birth centres.



Arts & Health Activity and Development

Between July and December, the Charity helped to support the development of Arts & Health activity across CTM UHB, using developing links to third sector and arts organisations, and grant funding opportunities to help support CTM UHB services to provide new opportunities to boost patient experience.

Hummingbird Centre diabetes experience exhibition

The Charity supported an arts project led by student artist Katie Henderson at the Hummingbird Centre, which culminated in a public exhibition inspired by the lived experiences of young people living with diabetes. The project provided a creative outlet to explore and express their experiences of diagnosis, self-management and identity, helping to reduce isolation and build confidence.

Building on the success of this work, planning is now underway for a new series of participatory arts sessions for young adults accessing Hummingbird services, scheduled to commence in late January 2026. These sessions will focus on supporting emotional wellbeing, reflection and peer connection through creative practice.

Partnership with More Than Music Cymru

During the period, the Charity developed a new partnership with More Than Music Cymru, an RCT based Arts Charity, focused on bringing structured arts and music

activity into community hospital settings, particularly for older people, people living with frailty or dementia, and those experiencing isolation while awaiting discharge.

The partnership allowed More than Music Cymru to develop a pilot proposal for submission to Arts Council of Wales, aiming to deliver inclusive, trauma-informed arts sessions across multiple CTM community hospital sites. While the initial funding application was unsuccessful, detailed feedback from Arts Council of Wales was strongly encouraging, with a clear recommendation to revise and resubmit in January 2026.

The Charity's role has been to support partnership formation, alignment with health priorities, and readiness for external funding, rather than to deliver the programme directly.

Outputs to date

- Formal partnership established with an experienced arts organisation
- Co-designed proposal aligned to community hospital needs
- Clear pathway to resubmission following funder feedback

Strategic development work

Alongside individual projects, broader plans are underway by CTM UHB to procure strategic Arts & Health development support, funded through capacity-building investment from Arts Council of Wales.

This work will support the development of a sustainable Arts & Health framework for CTM UHB, including partnership mapping, stakeholder engagement, evaluation approaches and identification of future funding opportunities. Procurement for this support was planned during the period but has been rephased into early 2026 to ensure appropriate capacity and alignment with wider priorities.

Once appointed, this support will help support Charity activity by:

- Embedding arts and creativity more strategically within health and wellbeing services
- Strengthening readiness for future Arts Council of Wales funding opportunities
- Supporting potential re-engagement with national programmes such as Arts & Minds
- Ensuring learning and impact from arts activity is captured consistently

Strategic alignment

Across all strands, Arts & Health activity aligns strongly with the Charity's strategic priorities by:

- Supporting health and wellbeing, particularly mental wellbeing and social connection
- Enhancing patient and staff experience through non-clinical, person-centred approaches

- Driving innovation, testing approaches that sit beyond core NHS provision
- Strengthening community and collaboration through partnership with the arts sector

The above projects reflect the Charity's role as a project enabler, using charitable funding, resources or partnerships to test ideas, unlock new opportunities and build sustainable models that can be scaled up to benefit CTM UHB staff and patients.

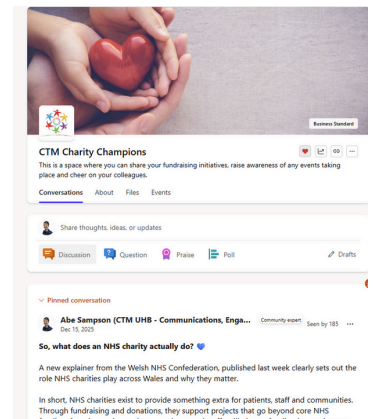


Governance

Launch of CTM Communities and CTM Charity Champions

The Charity supported the launch of CTM Communities on Viva Engage with a dedicated CTM Charity Champions channel, which was part of the launch communities in early November 2025.

Since launch, the channel has reached 17,857 people across CTM UHB and NHS Wales, providing a single, accessible space for charity-related updates, fundraising activity and opportunities to get involved. This low-cost, high-reach platform will help to strengthen internal engagement and advocacy for the Charity and connected fundraisers. Viva Engage will be a key channel to help promote initiatives such as the CTM NHS Charity lottery.



Fundraising Lottery Update

Work continued on development of the Charity fundraising lottery ready for launch. During the period, it became clear that rephrasing the launch to align with the launch of the Charity's new brand would be necessary in order to maximise impact, clarity and supporter confidence. All preparatory work remains valid and will carry forward, but this avoids duplicating creative materials within a short time frame, mixed messaging over branding and project overlap. An update on brand development work is included in a separate item for the Committee.

ctm.charity@wales.nhs.uk
ctmuhb.nhs.wales/about-us/our-charity
justgiving.com/ctuhb
registered charity no. 1047965

Cwm Taf Morgannwg
ELUSEN GIG | NHS CHARITY





Agenda Item

5.4

Charitable Funds Committee

Investment Policy Review

Dyddiad y Cyfarfod / Date of Meeting	21/01/2026
Statws Cyhoeddi / Publication Status	Open/ Public
	Not Applicable
Awdur yr Adroddiad / Report Author <i>If you do not wish for your name to be included in the public domain, please only include your job title</i>	Owen James – Head of Corporate Finance
Cyflwynydd yr Adroddiad / Report Presenter <i>If you do not wish for your name to be included in the public domain, please only include your job title</i>	Owen James – Head of Corporate Finance
Noddwr Gweithredol yr Adroddiad / Report Executive Sponsor	Sally May, Executive Director of Finance

Pwrpas yr Adroddiad / Report Purpose	For Approval
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Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/Group)		
Committee / Group /Forum Individuals	Date	Outcome
(Insert Details)	Click or tap to enter a date.	

Acronyms / Glossary of Terms	
CTMUHB	Cwm Taf Morgannwg University Health Board



1. Situation / Background

- 1.1 The Charity's trustees are required to steward and invest its funds prudently to further the Charity's purposes. Under the Trustee Act 2000, trustees have a general power of investment, a duty of care, and must take proper advice, diversify and review investments regularly.
- 1.2 Charity law (Charities Act 2011, as amended) also provides powers for social investment and sets out trustees' responsibilities. Charity Commission guidance (CC14: Charity investment matters – a guide for trustees) expects trustees to set and review a written investment policy that covers objectives, risk, liquidity, ethical considerations and monitoring.
- 1.3 For NHS charities in Wales, the corporate trustee must ensure investments do not conflict with NHS values and public expectations, and that accounting treatment complies with the Charity SORP (FRS 102).
- 1.4 While CTMUHB Charity has an investment strategy, there is not a clearly defined and approved investment policy. The investment policy being brought to the Charitable Funds Committee for approval changes the parameters of the current investment strategy, and enhances the contents of the policy to cover the requirements of the guidance from Charity Commission and improve governance and control.
- 1.5 The investment strategy was previously used as the main basis for procurement of our current investment managers (CCLA) who have been in place since 2014. Following approval of the updated investment policy, there will be engagement with procurement on tendering for a future contract based on the parameters of the investment policy.

2. Specific Matters for Consideration

- 2.1 The updated investment policy has been brought to Charitable Funds Committee for consideration and approval. This is a significant update on the current investment strategy and will be used as a basis for any future investment manager contract specifications.
- 2.2 The updated Ethical Investment Policy for the Cwm Taf Morgannwg NHS General Charitable Fund proposes:
 - Objectives and targets: maintain real spending power and generate a reliable income stream; targets of at least £80,000 net dividend income per annum and long-term total return of CPI + 3%.
 - Risk appetite: retain a diversified, low-to-moderate risk portfolio and avoid speculative, high-risk products.



- Ethical screening and ESG: avoid investments that conflict with the Charity’s purposes (tobacco, alcohol, gambling, adult entertainment, armaments), including companies deriving >10% of revenue from such activities; require managers to integrate ESG factors.
- Liquidity and time horizon: at least 90% of long-term reserves realisable within three months; all short-term reserves realisable within one month; fund expected to operate in perpetuity while spending in line with donor wishes.
- Treatment of unrealised gains: apportion gains between restricted and unrestricted funds per SORP; hold a 20% buffer of total unrealised gains within unrestricted reserves; clear reporting distinguishing realised vs. unrealised components.
- Management and reporting: professional investment manager on a discretionary basis; quarterly performance reporting and annual review; transparency on voting and engagement.
- Procurement and appointment: investment manager appointment via NWSSP Procurement, with long-term contract (up to 15 years) and appropriate review/termination provisions.

3. Key Risks / Matters for Escalation

- 3.1 The current investment strategy does not meet the requirements as per the guidance from the Charity Commission and does not set out clear parameters for making and monitoring investment decisions.
- 3.2 The updated policy provides clarity and parameters for officers to make investment decisions and how investment performance is monitored and reported.
- 3.3 The investment management contract (currently CCLA) requires renewal and this will be based on any new approved investment policy.

4. Assessment

Objectives / Strategy	
Dolen i Nod (au) Strategol BIP CTM / Link to CTMUHB Strategic Goal(s)	Not Applicable
	If more than one applies please list below: All apply
Dolen i Feysydd Strategol BIP CTM / Link to CTMUHB Strategic Areas	Not Applicable
	If more than one applies please list below: All apply
	Not Applicable



Dolen i Ddeddf Llesiant Cenedlaethau'r Dyfodol – Nodau Llesiant / Link to Wellbeing of Future Generations Act – Wellbeing Goals 150623-guide-to-the-fg-act-en.pdf (futuregenerations.wales)	If more than one applies please list below:	
Dolen i Hwyluswyr Ansawdd (Canllawiau Statudol Dyletswydd Ansawdd (Ilyw.cymru)) / Link to Enablers of Quality (Duty of Quality Statutory Guidance (gov.wales))	Whole-systems Perspective	
	If more than one applies please list below:	
Dolen i Feysydd Ansawdd (Canllawiau Statudol Dyletswydd Ansawdd (Ilyw.cymru)) / Link to Domains of Quality (Duty of Quality Statutory Guidance (gov.wales))	Effective	
	If more than one applies please list below:	
Effaith Amgylcheddol/ Cynaliadwyedd (5R) / Environmental /Sustainability Impact (5Rs)	No - Not Applicable	
	If more than one applies please list below:	

Impact Assessment		
Ansawdd Ydych chi wedi ymgymryd â Sgrinio Asesiad o'r Effaith ar Ansawdd? / Quality Have you undertaken a Quality Impact Assessment Screening?	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
	Outcome:	If no, please include rationale below: Not applicable for this policy
Cydraddoldeb a'r Gymraeg Ydych chi wedi ymgymryd â Sgrinio Asesiad o'r Effaith ar Gydraddoldeb a'r Gymraeg? / Equality and Welsh Language Have you undertaken an Equality and Welsh Language Impact Assessment Screening?	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
	Outcome for Equality (delete as appropriate): POSITIVE/NEUTRAL NEGATIVE Outcome for Welsh Language (delete as appropriate): POSITIVE/NEUTRAL NEGATIVE	If no, please include rationale below: Not applicable for this policy
Cyfreithiol / Legal	Yes (Include further detail below)	
	Compliant with Trustee Act 2000, Charities Act 2011 (as amended), and Charity Commission CC14;.	
Enw da / Reputational	Yes (Include further detail below)	



	Ethical exclusions and ESG integration reduce risk of misalignment with NHS values.
Effaith Adnoddau <i>(Pobl /Ariannol) /</i> Resource Impact <i>(People / Financial)</i>	Yes (Include further detail below) The investments made can create further income for the Charity.

5. Recommendation

5.1 APPROVE Charitable Fund Committee are asked to review and approve the updated CTM Investment Policy.

6. Next Steps

6.1 Once approved investment policy will become the policy followed for investment decisions made by officers of the Charity.

6.2 The updated policy will become the basis for drafting specifications for a tender for the investment management contract.

Cwm Taf Morgannwg NHS General Charitable Fund Ethical Investment Policy

Document Type:	Non Clinical Organisational Wide Policy
Ref:	(For Non-Clinical References – Contact: CTM_Corporate_Governance@wales.nhs.uk For Clinical References – Contact: CTM_ClinicalPolicies@wales.nhs.uk
Author:	Owen James – Head of Corporate Finance
Executive Sponsor:	Executive Director of Finance & Procurement
Approved By:	Charitable Funds Committee
Approval / Effective Date:	(00/00/0000)
Review Date:	(00/00/0000)
Version:	

Target Audience:

People who need to know about this document in detail	Trustees and officers of the Cwm Taf Morgannwg NHS Charitable Fund
People who need to have a broad understanding of this document	
People who need to know that this document exists	All staff involved in the development of Health Board Policies.

Integrated Impact Assessment:

Equality Impact Assessment Date & Outcome	Date:
	Outcome:
Welsh Language Standard	No
Date of approval by Equality Team:	(00/00/0000)
Aligns to the following Wellbeing of Future Generation Act Objective	Ensure sustainability in all that we do, economically, environmentally and socially

Ref:
Policy Title: Cwm Taf Morgannwg UHB Ethical Investment Policy
Page Number: 1



Bwrdd Iechyd Prifysgol
Cwm Taf Morgannwg
University Health Board



Disclaimer:

If the review date of this document has passed please ensure that the version you are using is the most up to date version either by contacting the author or CTM_Corporate_Governance@wales.nhs.uk

CONTENTS PAGE

1. Introduction

Cwm Taf Morgannwg NHS General Charitable Fund (the Charity) is a registered charity supporting the health and wellbeing of NHS patients, staff, and communities across Rhondda Cynon Taf, Merthyr Tydfil, and Bridgend.

The Fund receives income from donations, legacies, and fundraising activities. Annual expenditure supports patient care, staff welfare, and service enhancements.

The Fund holds restricted and unrestricted funds of approximately £4m which are applicable for investment.

Investment decisions are delegated to the Charitable Funds Committee, with investment management carried out by an authorised professional investment manager regulated by the FCA.

2. Investment Powers

The trustees' power is governed by the Trustee Act 2000. This confers a general power of investment and requires the trustees to invest in a diversified range of suitable instruments.

3. Investment Objectives

The funds are in the form of the Charity's accumulated general-purpose funds, designated funds and unrestricted funds and the trustees are able to spend from both income and capital to advance the Charity's purposes.

The investment objectives are to generate a reliable annual income stream which can be sustained for the foreseeable future, and at least to maintain the real spending power of the portfolio through capital growth over the long term.

4. Investment Targets

The following investment portfolio targets have been set for the Charity's investment managers:

- Income – the target is to achieve a net annual dividend income of at least £80,000, with potential for growth in future years.
- Total return (consisting of capital growth as well as dividend income) – deliver a positive return of at least CPI + 3% over the long term (5 years).

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Investment targets will be reviewed and agreed by the Charitable Fund Committee on an annual basis.

5. Risk Tolerance

The concept of risk is not easily defined. However, in the context of investments it may be encapsulated as follows:

- **Low risk** - Little or no chance that the value of the investment will decrease over time. For example:

Cash – no risk
Deposit Account – very low risk
Government bonds – very low risk
AAA rated Corporate stocks – low risk

Low risk is typically accompanied by low returns or yields.

- **Medium risk** Moderate chance that the value of the investment will decrease over time. For example:

Blue chip UK Equities
Investment grade corporate stocks

Returns/yields from such investments would be likely to exceed those from low risk investments.

- **High risk** Significant chance that the value of the investment will fluctuate (and therefore potentially diminish in value) in real terms. For example:

Emerging markets / Pacific equities
Unquoted UK equities
Non-investment grade bonds, “junk bonds”
(cash – if held as a long-term asset – as eroded by inflation)

Returns/yields from high risk investments have the potential to exceed all lower risk investments. However, they also a significant possibility that actual yields are not realised.

The Trustees have stated that they would wish to retain a diversified portfolio with relatively low to moderate risk portfolio and to expressly avoid investing in products of a speculative nature that constitute a high risk.

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Trustees will discuss and agree with the investment manager appropriate asset allocation to ensure appropriate diversification of investments within the risk appetite.

6. Treatment of Unrealised Investment Gains

To ensure prudent financial management and protect the integrity of both restricted and unrestricted funds, the Charity adopts the following approach to unrealised investment gains:

Apportionment of Gains

Unrealised investment gains will be apportioned to the fund that holds the underlying investment, in accordance with the Charity SORP (FRS 102) for restricted and unrestricted funds as follows.

- **Between restricted and unrestricted funds** – the gain will first be apportioned between restricted and unrestricted funds based on the average of the opening and closing balance for the financial year.
- **For unrestricted funds** – the value of the gain apportioned to unrestricted funds will be assigned to an unrestricted buffer fund (detailed below) with the remaining being assigned to the general-purpose fund.

Unrestricted Fund Buffer

To mitigate the risk of overcommitting resources due to market volatility, the Charity will maintain a buffer within unrestricted reserves equivalent to 20% of the TOTAL unrealised investment gains (i.e. if total unrealised gains equals £800k, the buffer fund will hold £160k). This buffer will be held in unrestricted reserves and reviewed annually by the trustees. In the event of a market downturn, unrealised losses will be absorbed first by the balances on the general-purpose fund and where applicable to the relevant restricted funds, ensuring that no fund becomes overdrawn due to unrealised losses. This approach supports prudent financial management while maintaining flexibility in the use of the unrealised gains.

Support for Restricted Funds

In exceptional circumstances, unrestricted reserves may be used to temporarily support restricted funds that have become overdrawn due to unrealised investment losses, provided this is:

- Clearly documented,
- Approved by trustees, and
- Reversed when market conditions allow.

Reporting and Oversight

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Management accounts and trustee reports will distinguish between realised and unrealised components of fund balances. This will support informed decision-making and ensure compliance with donor restrictions and accounting standards.

7. Liquidity Requirements

Income from long-term reserves will support ongoing charitable activities. An annual income target will be agreed with the investment manager.

At least 90% of long-term reserves must be realisable within three months. All short-term reserves must be realisable within one month.

8. Time Horizon

The objectives of the Charity are to work towards spending all its funds in a timely manner and in line with donor wishes and the needs of the NHS locally. However, the Fund is expected to operate in perpetuity. Reserves are split into long-term and short-term categories based on expected usage.

9. Ethical Investment Policy

The Fund adopts an ethical investment policy to ensure alignment with NHS values and public expectations.

Environmental, Social and Governance (ESG) considerations - The Charity recognises the importance of responsible investment and will consider Environmental, Social and Governance (ESG) factors when selecting and reviewing investments. ESG refers to a framework that assesses how investments impact the environment (e.g. carbon emissions, resource use), society (e.g. human rights, labour standards), and governance (e.g. board structure, transparency, ethical conduct).

The trustee's expect the fund manager(s) to consider environmental, social and governance factors when selecting investments for portfolio, because they believe that this approach will help to protect the value of the Charity's investments over time. Relevant ESG factors include but are not limited to: action to mitigate climate change, labour standards and human rights, community impact and board accountability.

Alignment of values: The trustees wish to avoid investments that conflict with the Charity's purposes or which could damage its reputation. Activities of particular concern are tobacco, alcohol, gambling, adult entertainment and armaments, and the trustees wish to avoid direct or indirect investment in

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companies whose main business is in these products and services, or which derive significant revenue (over 10% of a company's revenue) from these activities.

10. Management Arrangements

A professional investment manager manages the assets on a discretionary basis in line with this policy.

Pooled funds: The trustees wish to take advantage of the features of common investment funds and similar charity-specific pooled funds and have concluded that this route is appropriate given the Charity's specific requirements which cannot be met with sufficient proximity by pooled funds alone.

11. Reporting and Monitoring Performance

The trustees receive quarterly reports on the portfolio value and income. On at least an annual basis they review the performance of the portfolio in the context of the stated investment objectives and with reference to market-level returns (index comparison) and to the experience of comparable charity investors (charity peer group comparison).

The trustees recognise that portfolio performance may diverge from that of the relevant index comparator and/or peer group measures, especially over relatively short periods such as quarterly or annual returns. The trustees' focus remains on long term performance, but they will seek to understand from the manager the reasons for any significant divergences, and if necessary to gain assurance that these divergences are consistent with a strategy that can be expected to deliver the targeted returns over the long term.

The trustees will also seek regular reporting from the fund manager on their activities and impact in respect of purpose-related considerations including voting records, engagement with businesses and others on corporate ESG policies and behaviours, and compliance with any values-related investment restrictions.

12. Appointment and Review of Investment Manager

The appointment of an appropriate Investment Manager will follow the requirements of tendering rules set out by Procurement. The invitation to tender will ensure that the parameters set out in this policy are adhered to by the Investment Manager. The contract should be of a long-term period (up to 15 years) to allow the long-term growth of investments but will include appropriate extension arrangements and review points to be able to terminate contract if deemed necessary.

Ref:

Policy Title: Cwm Taf Morgannwg UHB Ethical Investment Policy

Page Number: 8

The appointment of the Investment Manager will be approved by Charitable Fund Committee following the procurement process supported by NWSSP Procurement officers.



Agenda Item

5.5

Charitable Funds Committee

Cwm Taf Morgannwg NHS Charity Branding Update

Dyddiad y Cyfarfod / Date of Meeting	21/01/2026
Statws Cyhoeddi / Publication Status	Open/ Public
	Not Applicable
Awdur yr Adroddiad / Report Author <i>If you do not wish for your name to be included in the public domain, please only include your job title</i>	Abe Sampson, Head of Charity & Income Generation
Cyflwynydd yr Adroddiad / Report Presenter <i>If you do not wish for your name to be included in the public domain, please only include your job title</i>	Abe Sampson, Head of Charity & Income Generation
Noddwr Gweithredol yr Adroddiad / Report Executive Sponsor	Simon Blackburn, Director of Communications, Engagement & Fundraising

Pwrpas yr Adroddiad / Report Purpose	For Noting
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Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/Group)		
Committee / Group /Forum Individuals	Date	Outcome
CTM Leaders' Network	18/07/2025	Introduction to brand discovery phase, identifying community partners to support development work.



Brand discovery workshops (CTM UHB staff)	08/09/2025 – 12/09/2025	Gathering information to develop brand strategy and initial visual concepts.
Brand discovery workshops (Community partners)	15/09/2025 – 19/09/2025	Gathering information to develop brand strategy and initial visual concepts.
CTM Leaders' Network	24/10/2025	Revision of stylescapes and visual identity.
Charitable Funds Committee & Board Member engagement	09/12/2025	Further revision following latest feedback.

Acronyms / Glossary of Terms	

1. Situation / Background

- 1.1 The aim of this paper is to provide the Charitable Funds Committee with a summary of progress in developing a refreshed Charity brand and visual identity for Cwm Taf Morgannwg NHS Charity between July 2025 and January 2026.
- 1.2 The brand development programme was commissioned to strengthen the Charity's visibility, clarity and impact across staff, patients, communities and partners, and to support future fundraising, engagement and income generation activity. The work responds to recognised challenges around awareness, consistency of messaging and the complexity of the 'Cwm Taf Morgannwg' identity for external audiences, while retaining the trust and credibility associated with the NHS.
- 1.3 Since July 2025, the programme has progressed through structured discovery, strategy development, ideation and iterative refinement stages, supported by Jamjar (commissioned to support development) and informed by extensive stakeholder engagement. This paper provides an overview of how the work has been approached, how feedback has shaped emerging directions, and where the programme currently sits ahead of further refinement and a verbal update to the Committee on the 21 January.

2. Specific Matters for Consideration

2.1 Insight and discovery phase (July – September 2025)

The programme commenced with a structured insight phase, including brand discovery workshops, desk research and wider stakeholder input. This stage focused on understanding perceptions of the Charity, motivations for giving, and the emotional and practical drivers of support across staff and communities.

Key themes consistently emerged, including the desire to 'give something back' to the NHS, the importance of visible and tangible impact, pride in local communities and services, and the need for simple, accessible language. These insights established a clear foundation for a more people-centred, outcome-focused charity narrative.

2.2 Brand intent and strategy (September 2025)

Building on the insight phase, a clear brand narrative, vision, mission and values were developed. This work articulated the Charity's role in going beyond core NHS funding to enhance patient experience, staff wellbeing and community connection.

A unifying brand idea was established to anchor future communications, supported by a consistent messaging framework designed to lead with

human outcomes rather than funding activity. This marked a strategic shift from transactional descriptions of support towards storytelling focused on difference made, place and people.

2.3 Ideation: naming and visual identity (October – November 2025)

Jamjar developed a range of naming and visual identity routes to explore how the brand strategy could be expressed creatively. These included: a refined NHS-aligned naming approach, a local-first masterbrand model, and a more conceptual naming route.

Early visual stylescapes were shared to test tone, colour, typography and imagery, explicitly framed as exploratory concepts rather than final designs. Stakeholder feedback at this stage focused on clarity, accessibility, emotional resonance and the need to retain a clear and immediate connection to the NHS and charitable purpose.

As part of the insight and ideation process, these early visual stylescape concepts were shared with the CTM Leaders' Network on 24 October 2025. These stylescapes were intentionally positioned as exploratory and developmental, designed to test initial reactions to tone, naming direction and visual expression rather than to present a final or preferred solution.

Feedback from this session indicated that the underlying brand strategy and narrative were broadly supported, particularly the shift towards a more people-centred, outcome-focused articulation of the Charity's purpose. However, the specific naming routes and visual stylescape options presented at that stage were not well received by the group and were felt to require further refinement.

This feedback was clearly received and treated as an important early learning point, rather than a failure of the wider brand direction. The session provided valuable early learning, helping to identify concerns around clarity, accessibility, emotional resonance and immediate recognition of the Charity's NHS and charitable role. In broad terms, the strategic intent resonated, but the execution at that stage needed further work.

As a result, the stylescape and naming work was intentionally paused, revisited and reworked, with subsequent development focusing on addressing these concerns and improving alignment with stakeholder expectations. This learning directly informed later iterations shared with the Charitable Funds Committee and Board members and continues to shape the current refinement work being undertaken by Jamjar.

2.4 Iteration and feedback (November – December 2025)

Further refinement took place following structured feedback from the Charitable Funds Committee, Board members and senior stakeholders. This

feedback highlighted support for the brand messaging, principles, and storytelling approach, while also identifying concerns around potential confusion and naming clarity and certain small stylistic elements. So, a further balancing and refinement was needed.

This phase was deliberately used to test assumptions, surface risks early and ensure that any emerging direction could operate effectively across governance, fundraising, staff engagement and public trust.

2.5 Current position (January 2026)

Jamjar is currently undertaking further refinement of the brand concepts, incorporating the most recent feedback from Committee and Board members with work focusing on strengthening clarity, NHS connection and consistency while retaining positive creative elements identified during earlier concept testing. No final decisions on naming or visual identity have been taken at this stage.

This paper is therefore intended as a background and assurance update, with a verbal update to follow at the January Committee meeting to outline refinements, emerging preferences and next steps.

3. Key Risks / Matters for Escalation

3.1 No immediate risks are identified at this stage.

3.2 However, the programme continues to actively manage:

- Potential brand confusion where the relationship between the NHS, the Health Board and the Charity is not immediately clear to staff, patients or the public.
- The need to balance local relevance and emotional connection with organisational consistency, governance requirements and regional coherence across the Health Board footprint.

These risks are being mitigated through phased development, senior leadership oversight, and clear separation between exploratory concept work and any approved public-facing implementation.

4. Assessment

Objectives / Strategy	
Dolen i Nod (au) Strategol BIP CTM / Link to CTMUHB Strategic Goal(s)	Creating Health
	If more than one applies please list below:
	Potential links across all strategic goals.
	Living Well



Dolen i Feysydd Strategol BIP CTM / Link to CTMUHB Strategic Areas	If more than one applies please list below: Potential links across all strategic areas.
Dolen i Ddeddf Llesiant Cenedlaethau'r Dyfodol – Nodau Llesiant / Link to Wellbeing of Future Generations Act – Wellbeing Goals 150623-guide-to-the-fg-act-en.pdf (futuregenerations.wales)	A Healthier Wales If more than one applies please list below: Potential links across all strategic goals.
Dolen i Hwyluswyr Ansawdd (Canllawiau Statudol Dyletswydd Ansawdd (llyw.cymru)) / Link to Enablers of Quality (Duty of Quality Statutory Guidance (gov.wales))	Not Applicable If more than one applies please list below:
Dolen i Feysydd Ansawdd (Canllawiau Statudol Dyletswydd Ansawdd (llyw.cymru)) / Link to Domains of Quality (Duty of Quality Statutory Guidance (gov.wales))	Not Applicable If more than one applies please list below:
Effaith Amgylcheddol/ Cynaliadwyedd (5R) / Environmental /Sustainability Impact (5Rs)	No - Not Applicable If more than one applies please list below:

Impact Assessment		
Ansawdd <i>Ydych chi wedi ymgymryd â Sgrinio Asesiad o'r Effaith ar Ansawdd? /</i> Quality <i>Have you undertaken a Quality Impact Assessment Screening?</i>	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
	Outcome:	If no, please include rationale below: Not required
Cydraddoldeb a'r Gymraeg <i>Ydych chi wedi ymgymryd â Sgrinio Asesiad o'r Effaith ar Gydraddoldeb a'r Gymraeg? /</i> Equality and Welsh Language <i>Have you undertaken an Equality and Welsh Language Impact Assessment Screening?</i>	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>
	Outcome for Equality (delete as appropriate): POSITIVE Outcome for Welsh Language (delete as appropriate): POSITIVE	If no, please include rationale below: Not required
Cyfreithiol / Legal	There are no specific legal implications related to the activity outlined in this report.	
Enw da / Reputational	Yes (Include further detail below)	



	The Charity is actively engaging in proactive communications around charitable activity in order to raise its profile and achieve a positive reputational impact.
Effaith Adnoddau <i>(Pobl /Ariannol) /</i> Resource Impact <i>(People / Financial)</i>	There is no direct impact on resources as a result of the activity outlined in this report.
	Charity activity and projects may have resource & financial implications, which will be outlined individually or in separate Committee reports.

5. Recommendation

- 5.1 The Charitable Funds Committee is asked to **NOTE** the progress made in developing the Charity’s brand since July 2025, and to **RECEIVE** a verbal update at the meeting outlining current refinements, emerging direction and next steps.

6. Next Steps

- 6.1 Continued refinement of brand concepts by Jamjar informed by Committee and Board feedback.
- 6.2 Verbal update to Charitable Funds Committee on 21 January 2026.
- 6.3 Further governance and approval stages to be brought forward once a preferred direction is identified.

Unapproved Minutes of the Charitable Funds Committee

Date and Time of Meeting	Wednesday 9 July 2025 at 14:00 pm
Venue	Virtual via Microsoft Teams

Members Present	Dilys Jouvenat	Independent Member (Committee Chair) (Trustee)
	Patsy Roseblade	Independent Member (Trustee)
	Rachel Rowlands	Independent Member (Trustee)
In Attendance	Sally May	Executive Director of Finance (Trustee)
	Owen James	Head of Corporate Finance
	Abe Sampson	Head of Charity & Income Generation
	Emma Walters	Head of Corporate Governance & Board Business
Meeting Observers	Kathrine Davies	Corporate Governance Manager
	Not applicable	

Agenda Item	Meeting Business
1.	PRELIMINARY MATTERS
1.1	Welcome and Introductions
	<p>D. Jouvenat, Committee Chair welcomed everyone to the meeting.</p> <p>The format of the proceedings in its virtual form were also noted.</p> <p>Members noted that the meeting would be recorded to aid the Committee Secretariat in ensuring the accuracy of scrutiny related discussions and decisions made during the meeting. Members noted that the recording would be destroyed once the minutes had been confirmed as accurate. Members confirmed they were happy to proceed.</p> <p>The Committee Chair advised that at the end of the meeting, she would be seeking Members views as to how the meeting went.</p>
1.2	Apologies for Absence
	<p>Apologies were received from:</p> <ul style="list-style-type: none"> • Simon Blackburn – Director of Communications, Engagement & Fundraising • Neil Mesher – Independent Member



1.3	Declarations of Interest
	No declarations had been notified prior to the meeting.
2.	CONSENT AGENDA BUSINESS
2.1	The Committee Chair reminded Members that the agenda had been reformatted to include consent agenda items at the end of the agenda. She asked if there were any items from the consent agenda (Item 10) that the Committee Members wished to bring forward to the Main agenda for discussion. There were none.
3.	MAIN AGENDA
3.1	Action Log and matters arising not contained within the action log
	Following consideration of the action plan updates, Members confirmed they were happy to close the actions being proposed for closure. The Chair drew attention to an action that had been repeated on the Action Log and suggested that this be amended.
Resolution	The Action Log was reviewed and NOTED .
Action	To amend the Action Log regarding the repetition of Actions.
3.2	Matters Arising no contained within the Action Log
	There were no matters arising.
4.	SUSTAINING OUR FUTURE
4.1	CTM NHS Charity Communication & Engagement Report
	<p>A Sampson presented the report which provided an overview of the Charity communications and engagement activities for the period January - June 2025.</p> <p>The Committee noted the following key highlights:</p> <ul style="list-style-type: none"> • There had been a sustained growth in staff engagement since the launch of the Charity's new hub site and has helped to serve as a testing ground for the external public-facing website. • Significant growth in online donations through the 'Just Giving' platform, with over 130 donations in the same six-month period this year compared to just one last year. This growth is attributed to dedicated online resources and engagement work. • Corporate Partnerships - successful fundraising activities from corporate partners like Johnson's Workwear, supporting the Snowdrop Centre. This partnership was inspired by personal connections and will continue throughout the year. • 'Creating a space for Ellis and Others Like Him' Campaign - an external fundraiser initiated by a staff member with a personal story. The Charity has collaborated on this project, offering match funding and securing additional support. This appeal was successful, receiving positive coverage and serving as a model for future fundraising appeals.



O. James referred to the 'Creating a space for Ellis' campaign and in particular the match funding and advised that there should be a clear process to ensure proper governance and risk management arrangements were in place.

S May in response to O. James also sought clarification around the process for when the Charity decides to offer to match fund a project and questioned whether those decisions came to this Committee or were handled elsewhere.

A Sampson, in response advised that match funding requests were currently treated like any other application to the Charity's funds, following existing thresholds and relevant criteria and they were not automatically brought to the Committee unless they exceeded a certain limit.

S. May expressed concern about committing to capital projects and particularly the risk of overpromising resources and emphasised the need for clear processes and due diligence, especially regarding project management and vetting proposals.

S. May highlighted the importance of understanding who maintains equipment or spaces funded by the Charity to avoid confusion about ongoing support and risk management and suggested that a procedure should be developed for considering match funding opportunities to ensure proper governance arrangements were in place.

A Sampson provided assurance to S. May that the match funding comes from a designated fund and that the total project cost did not exceed the threshold that would require Committee approval. A Sampson advised that the process includes internal governance checks and that the team were heavily involved in identifying and scoping the partnership and not just the Charity team.

A Sampson acknowledged the comments made for clear procedures and agreed to capture the action of developing a procedure for match funding, adding it to the Financial Controls Procedure outside of the meeting with the Head of Corporate Finance.

A Sampson emphasised that ongoing support and maintenance are always considered in funding decisions and that the Charity has strict restrictions on what it can and cannot support.

A Sampson advised that the project in question was at a very early stage with only preliminary discussions having taken place to assess whether the Charity would support and that no significant resources had been committed and it was currently at the early stage scoping to determine potential resource needs and alignment with fundraising priorities. A Sampson agreed that he would take S. May's suggestion as an action outside of the meeting to ensure strict alignment with funding and fundraising priorities and to clarify a process for considering such projects.

The Chair thanked A Sampson for the report which was positive and added that it was good to see the funds being raised for the Snowdrop Centre and the partnership working.



Resolution	The Committee DISCUSSED and NOTED the content of the report on Charity activity for January - June 2024.
Action	To develop a procedure for match funding and to add to the Financial Control Procedure (FCP).
4.2	CTM NHS Charity Forward Look
	<p>A. Sampson presented a comprehensive report, highlighting the following key areas:</p> <ul style="list-style-type: none"> - Charity Brand Development – Ongoing work with the appointed partner which is now in the initial stages of stakeholder mapping and plans for Committee involvement and flexibility for members to participate at different stages. - The Tracker attached to the report was intended to provide clarity on project status and priorities and that feedback on the format would be welcomed. - Alignment of major launches such as the Brand and the Lottery, ensuring clear communication and engagement planning. <p>With regard to the Charity Brand development, the Committee discussed the importance of being involved in the process to ensure robust governance and alignment with the Charity goals. It was agreed that the appointed brand development partner would be invited to attend a future Committee meeting to review and discuss projects.</p> <p>S. May questioned the prioritisation of projects and sought clarity on how priorities were determined and suggested that before projects were agreed on the Forward Plan there should be a discussion to ensure everyone was aligned and supportive, further suggesting that a screening process should be developed to evaluate future project proposals to ensure that they were both aligned with the Charity’s primary goals and objectives and likely to be delivered successfully.</p> <p>R. Rowlands suggested that it would be useful if the Forward Plan was set out in a matrix style so that the Committee could see when each of the milestones are achieved.</p> <p>E. Walters, referred to the discussion about inviting the appointed Brand partner to a future meeting of the Committee and advised that the Committee meets twice yearly with the next meeting not being held until January 2026. E. Walters suggested co-ordination with the Governance team outside of the meeting to decide on the timings of any extra session if that was required.</p> <p>E. Walters, in response to the discussion about Committee involvement and commitment, advised that Committee Members should consider their own commitments before agreeing to additional involvement as Independent Members were being asked to participate in many activities currently and asked Members to give this some thought outside of the meeting.</p>



Resolution	<p>The Committee</p> <ul style="list-style-type: none"> • NOTED and DISCUSSED the Charity forward plan and accompanying tracker (item 4.2b).
Action	To develop a screening process for evaluating future project proposals, ensuring alignment with the Charity’s primary goals and objectives.
Action:	To invite the appointed Brand development partner to a future meeting for the Committee to review and discuss projects.
4.3	Staff Lottery and Related Policies Update
	<p>A. Sampson presented the report and highlighted the various options and approaches for implementing a Charity Fundraising Lottery as outlined within the report.</p> <p>The Committee noted the key matters highlighted:</p> <ul style="list-style-type: none"> - The Lottery would have a soft launch for staff with a public launch to follow and that the timing of these launches are designed to align with the new Brand rollout for maximum impact. - The platform allows for flexibility such as capping the number of entries per week to support responsible participation and address safeguarding concerns. - The messaging of the Lottery would focus on supporting the Charity rather than emphasising the chance to win to ensure responsible and ethical promotion. - The Staff Lottery was not locked into a long-term contract with the provider which would allow the Charity to review and potentially bring the Lottery ‘in-house’ if proved successful and reached certain thresholds. - Ongoing monitoring and evaluation would be key with the possibility to adjust the approach based on data and engagement levels. - Communication and marketing materials would be reviewed for compliance with support from the provider to ensure legal and governance requirements were met. <p>P. Roseblade expressed support for the Lottery project but questioned whether moving to a public launch only two months after the staff soft launch was too optimistic and might not give enough time for the initiative to bed in with staff before expanding to the public. P. Roseblade advised that the income streams from staff and the public would be very different and that more time might be required to properly establish the lottery amongst staff before promoting it more widely.</p> <p>A Sampson acknowledged the concerns raised by P. Roseblade and explained that there was flexibility in the timeline, allowing for adjustments if more time was required before the public launch. A. Sampson clarified that whilst the platform would technically be open to the public, the active promotion would initially target staff and broader public promotion could be delayed if necessary.</p> <p>A Sampson emphasised that the timing was intended to align with the new Branch launch for maximum impact, however, the approach could be reviewed</p>



	<p>and adapted based on how the staff launch progresses. He added that the Committee would retain control over the launch strategy and could adjust plans as needed.</p> <p>P. Roseblade questioned the contract with the Lottery provider and noted that whilst the set-up cost was low, the provider would retain 50% of the income and queried how long the Charity would be committed to this arrangement.</p> <p>A Sampson advised that there was no long-term contractual lock-in with the Lottery provider and that the Charity could stop using the platform at any time without financial penalties.</p> <p>O. James raised a point about the importance of responsible framing of Lottery prizes and that initial prize values would likely to be low and that expectations should be managed so that participants are not misled about potential winnings.</p> <p>R. Rowlands referred to communications and marketing resources in place to support the promotion of the Lottery and queried whether the team were confident that they had sufficient capacity to promote this to the level that was required.</p> <p>A Sampson confirmed that this was something they were mindful of in terms of getting as much saturation and support as possible to promote the Lottery and the Charity, using Champions and ambassadors across all sites. A. Sampson added that the Brand exercise would serve as a test bed for these efforts and that ongoing evaluation and monitoring of communications effectiveness would be part of the campaign planning.</p> <p>The Committee noted that the contract arrangement differed from the initial proposal of an in-house provision and asked that the operation of the contract be monitored carefully. The change of provision also means that the original scope of the lottery to staff members only, will need to be extended to include the public.</p> <p>D. Jouvenat commented that she liked the approach to messaging and the fact that it was helping both staff and patients.</p>
Resolution:	<p>The Committee</p> <ul style="list-style-type: none"> • NOTED the update on the CTM NHS Charity fundraising lottery scheme • NOTED and ENDORSED the fundraising lottery Communications & Engagement Plan (item 4.3b)
Action:	No action identified.
4.4	General Charitable Funds Update to 31 March 2025
	<p>O. James advised the Charitable Funds Committee of the activity and balances on charitable funds as at 31 March 2025.</p> <p>The Committee noted the activity and balances on charitable funds as at 31 March 2025, noting a small decrease of £75k in the overall balance since the start of the financial year. The Charity had received £650k in income and had</p>



	<p>provided £730k in grants. The Committee noted the ongoing efforts to improve engagement with fund holders with regard to the Low Value and Low Use Funds with a new reporting system being implemented on the Oracle financial system for improved reporting and management.</p> <p>D. Jouvenat advised that on section 2.1 there was a typographical error on the date that should be amended.</p>
Resolution:	<p>The Committee</p> <ul style="list-style-type: none"> • NOTED the update for Charitable Funds as at 31 March 2025 including grants from NHSCT. • NOTED the update on investment balances and reserves.
Action:	Report to be amended to reflect typographical error.
5.	CONSENT AGENDA
5.1	Items for Approval
5.1.1	Unconfirmed Minutes of the Meeting held on 22 January 2025 were APPROVED.
5.1.2	Draft Committee Annual Report 2024-25 was APPROVED.
5.2	Items for Noting
5.2.2	Annual Cycle of Business 2025 was NOTED.
6.	OTHER MATTERS
6.1	Any Other Business
	No further areas of business were identified
6.2	Highlight Report to Board
	E. Walters proposed the areas for inclusion in the highlight report and noted that the draft would be shared with Members immediately following the meeting, with the intention that the Highlight Report could then be submitted to the July Board meeting.
6.3	How did we do in this meeting
	Members were asked to send any questions to the Chair and the Corporate Governance Team should they wish to raise anything.
6.4	Items to be discussed at In-Committee Meeting
	There were no specific items to be discussed at an In-Committee Meeting
7.	DATE & TIME OF NEXT MEETING
7.1	The next Committee meeting will be confirmed shortly.
8.	CLOSE OF MEETING

Sally May
Director of Finance
Cwm Taf Morgannwg
University Health Board
Dewi Sant Hospital
Albert Road
Pontypridd
Rhondda Cynon Taf
CF37 1LB

1 Capital Quarter Tyndall Street / Stryd
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10 September 2025

Dear Sally,

Charity Annual Report and Accounts: audit enquiries to management and those charged with governance

The Auditor General's Statement of Responsibilities sets out that he is responsible for obtaining reasonable assurance that the financial statements taken as a whole are free from material misstatement, whether caused by fraud or error. It also sets out the respective responsibilities of auditors, management and those charged with governance.

This letter and the enclosed tables formally seek the documented consideration and understanding on a number of governance areas, which impact on our audit of the Health Board's Charity's financial statements.

There is a section for management; a section for 'those charged with governance' (the Trustee Members); and a section with background information.

The responses will inform our understanding of the Charity and its business processes; and support our work in providing an audit opinion on your 2024-25 financial statements.

The completed tables should be formally considered and communicated to us, on behalf of both management and those charged with governance, by 31 October 2025.

I have copied this letter to Mark Thomas, Owen James, Gareth Watts and Cally Hamblyn.

Yours sincerely,



Mark Jones
Audit Manager

Enquiries of management

General enquiries (including financial reporting) of management	
Question	Response
1. Are there significant matters and/or events that have occurred since April 2024 that could influence our audit approach or the Charity's financial statements?	No significant matters or events have occurred which could influence the audit approach.
2. What are your general views on the Charity's risk assessment process relating to financial reporting?	There is a strong control environment in place for the charitable funds and the risk of material misstatement in the financial statements is considered to be low.
3. Are you aware of significant transactions that are outside the normal trading activities of the Charity's business?	Not aware of any transactions outside normal trading activities
4. Are you aware of any transactions, events or changes in circumstances that would cause	Not aware of any impairments of the Charity's non-current assets. Any losses in the value of investments are reported through the year and included in the financial statements.

General enquiries (including financial reporting) of management

Question	Response
impairments of non-current assets?	
5. Are you aware of any transactions, events and conditions (or changes in these) that may give rise to recognition or disclosure of significant accounting estimates that require significant judgement? If so, how have the accounting estimates been made, what is the nature of the data used and what degree of estimate uncertainty is inherent in the estimate?	No, there are small values of debtor/creditor accruals at year end.
6. Does the Charity have any new estimates in respect of the 24-25 year of account?	No
7. Have there been any issues that may impact the preparation of the 2024-25 financial statements?	No, the interim accountant who completed 2023-24 accounts has now become a permanent employee and will continue with the 2024-25 accounts completion.

General enquiries (including financial reporting) of management

Question	Response
8. Do you have knowledge of events or conditions beyond the period of the going concern assessment that may cast significant doubt on the Charity's ability to continue as a going concern?	No knowledge of any events that would cast doubt on going concern.
9. Are there any issues around the use of service organisations or common functions, including any known uncorrected misstatements from service organisations? This would include the NHS Wales Shared Services Partnership.	<p>There is little use of other service organisations or common functions in the Charity.</p> <p>Payments are made through the Accounts Payable function of Shared Services, but no issues noted about these.</p>
10. Have there been any new contingencies arising in respect of 2024-25 that require disclosure? Please provide information on the status of any disclosed contingencies from the prior year.	None

Enquiries of management - in relation to fraud

Question	Response
11. What is management's assessment of the risk that the financial statements may be materially misstated due to fraud? What is the nature, extent and frequency of management's assessment?	There is a strong control environment in place for the charitable funds and the risk of material misstatement in the financial statements is considered to be low.
12. Do you have knowledge of any actual, suspected or alleged fraud affecting the Charity?	No knowledge of fraud affecting the Charity
13. What is management's process for identifying and responding to the risks of fraud in the Charity, including any specific risks of fraud that management has identified or that have been brought to its attention?	<p>The Finance teams (Charitable Funds and Cashiers) are vigilant of any suspected frauds and aware of the processes in place to report any such instances.</p> <p>The Finance teams are experienced and have good working relationships with the fund holders & the general office colleagues.</p> <p>The Counter Fraud Bribery and Corruption Policy outlines the role of the Director of Finance and the action required in response to instances of economic crime.</p>

Enquiries of management - in relation to fraud

Question	Response
14. What classes of transactions, account balances and disclosures, within the financial statements, have you identified as most at risk of fraud?	<p>Inappropriate use of funds is likely to be the highest risk.</p> <p>However, all requests for expenditure are taken through finance for review and sign off, therefore this risk is largely mitigated.</p>
15. Are you aware of any whistleblowing or complaints by potential whistleblowers? If so, what has been the Charity's response?	None
16. What is management's communication to those charged with governance (the Trustee Members) regarding their processes for identifying and responding to risks of fraud?	<p>Any instances of suspected fraud are reported to the Local Counter Fraud Team (LCF) for further investigations. The LCF will report to the relevant governance team and the Audit, Risk & Assurance Committee in line with their reporting processes.</p> <p>The Counter Fraud Bribery and Corruption Policy outlines the response plan in relation to a reported suspicions of fraud.</p>

Enquiries of management - in relation to fraud

Question	Response
17. What is management's communication to employees regarding their views on business practices and ethical behaviour?	<p>At an operational level, the Financial Control Procedures and a Scheme of Delegation are in place to provide guidance in relation to day to day matters.</p> <p>Further considerations will be given in respect of communicating expectations of ethical governance and standards of conduct and behaviour to all relevant stakeholders.</p> <p>The Standards of Good Governance & Probity Policy and Standing Orders for CTMUHB outline the code of conduct and standards of behaviour/conduct expected by all employees of the organisation.</p> <p>CTMUHB has embedded 'Values and Behaviours', which are: "We listen, learn and improve", We treat everyone with respect" and "We all work together as one team".</p>

Enquiries of management - in relation to fraud

Question	Response
18. For the Charity's service organisations, have you reported any fraud or potential fraud to any affected parties?	No

Enquiries of management – in relation to laws and regulations

Question	Response
19. What are the policies and procedures in place to identify applicable legal and regulatory requirements to ensure compliance?	<p>The Charity complies with the charity commission guidance and Charity SORP and follow Charity law.</p> <p>The Charitable Funds Finance Team attends the All Wales Charitable Funds Technical Accounting Group (TAG) which is represented by all other Welsh Health Boards/ Trusts and the Welsh Government.</p> <p>Any changes in relevant laws and regulations are considered here and appropriate action is planned.</p>

Enquiries of management – in relation to laws and regulations

Question	Response
	<p>The main All Wales TAG receives the reports from the Charitable Funds TAG for further considerations and approval.</p> <p>If there were any changes in legislation affecting the Charitable Funds, the Board would be notified.</p> <p>Board Briefings would be an appropriate forum to bring this to the attention of all Trustees as well as the Charitable Funds Committee as appropriate.</p>
20. Have there been any new applicable legal and regulatory requirements introduced since April 2024?	No
21. Are you aware of any instances of non-compliance with laws or regulations? Has the Charity received any notice of any such known of possible instances of non-compliance?	No

Enquiries of management – in relation to laws and regulations

Question	Response
22. Have there been any examinations or inquiries performed by licensing, tax, or other authorities/regulators?	None
23. Has there been any significant communications with regulators?	None
24. For the Charity's service organisations, have you reported any non-compliance with laws and regulations?	None

Enquiries of management in relation to related parties

Question	Response
25. Have there been any changes to related parties from the prior year? If so, what is the identity of the related parties and the nature of those relationships?	<p>On an annual basis Declarations of Interest are sought and completed by all Board Members (Corporate Trustees). These are recorded on the Declarations of Interest Register which is available on the Health Boards public facing website and reported to the Audit, Risk & Assurance Committee. The interests are reviewed as part of the annual accounts process and attributed to relevant Charitable Funds transactions and balances.</p> <p>Any changes would be as per CTM main financial statements.</p>
26. What transactions have been entered into with related parties during the period? What is the purpose of these transactions?	<p>As per CTM financial statements, however further checks would be made against transactions within the Charitable Funds.</p>
27. What controls are in place to identify, account for and disclose related parties?	<p>As per CTM financial statements, however further checks would be made against transactions within the Charitable Funds.</p>

28. What controls are in place to authorise and approve significant transactions and arrangements:

- with related parties; and
- outside the normal course of business?

All transactions are approved in line with the Scheme of Delegation.

Further controls in respect of identification and disclosures of the related party transactions are as noted above

Enquiries of those charged with governance

Enquiries of those charged with governance	
Question	Response
29. Do you have any knowledge of actual, suspected, or alleged fraud affecting the entity?	None to the best of our knowledge.
30. What is your assessment of the risk of fraud within the entity, including those risks that are specific to the Charity's business sector?	Our assessment is the risk is low.
31. How do you exercise oversight of: <ul style="list-style-type: none">• management's processes for identifying and responding to the risk of fraud in the Charity; and• the controls to manage these risks?	<p>Reports are taken to the Charitable Funds Committee on a regular basis, highlighting updates to the Charitable Funds, requests for expenditure, update on investment strategy and balances.</p> <p>Escalation of risks are reported to the Charitable Funds Committee and onward to Board via the Committee Highlight Report if appropriate</p>

Enquiries of those charged with governance

Question	Response
	<p>Terms of reference of the Committee ensure that trustees are aware of their delegated responsibilities.</p> <p>Trustees receive adequate training on their responsibilities as a Charity Trustee.</p>
32. Are you aware of any non-compliance with laws and regulations that may be expected to have a fundamental effect on the operations of the Charity?	None to the best of our knowledge.
33. Are there any matters which you consider require particular attention during the audit?	None to the best of our knowledge.
34. Are you aware of any instances of non-compliance with relevant laws and regulations?	None to the best of our knowledge.

Enquiries of those charged with governance

Question	Response
35. What is the process for identifying and responding to the risks of fraud?	<p>The Finance teams (Charitable Funds and Cashiers) are vigilant of any suspected frauds and aware of the processes in place to report any such instances.</p> <p>The Finance teams are experienced and have good working relationships with the fund holders & the general office colleagues.</p> <p>The Counter Fraud Bribery and Corruption Policy outlines the role of the Director of Finance and the action required in response to instances of economic crime.</p> <p>Risks are escalated to the Charitable Funds Committee.</p>
36. Are there any other matters which you consider may influence the audit of the financial statements?	None.
37. Are you aware of any significant communications with regulators?	None.

Enquiries of those charged with governance

Question	Response
38. What arrangements are in place to oversee the effectiveness of internal control?	<p>On an annual basis Declarations of Interest are sought and completed by all Board Members (Corporate Trustees). These are recorded on the Declarations of Interest Register reported to the Audit, Risk & Assurance Committee. The interests are reviewed as part of the annual accounts process.</p> <p>The trustees receive and approve the charitable funds annual report and the financial statements annually which includes reference to the Declarations of Interest process and returns.</p>

Background information

Matters in relation to fraud

International Standard for Auditing (UK) and Ireland) 240 covers auditors' responsibilities relating to fraud in an audit of financial statements.

The primary responsibility to prevent and detect fraud rests with both management, and 'those charged with governance', being the Trustee Members. Management, with the Trustee Members, should ensure there is a strong emphasis on fraud prevention and deterrence and create a culture of honest and ethical behaviour, reinforced by active oversight by the Members.

As external auditors, we are responsible for obtaining reasonable assurance that the financial statements are free from material misstatement due to fraud or error. We are required to maintain professional scepticism throughout the audit, considering the potential for management override of controls.

What are we required to do?

As part of our risk assessment procedures, we are required to consider the risks of material misstatement due to fraud. This includes understanding the arrangements management has put in place in respect of fraud risks. The ISA views fraud as either:

- the intentional misappropriation of assets; or
- the intentional manipulation or misstatement of the financial statements.

We also need to understand how the Members exercise oversight of management's processes. We are also required to make enquiries of both management and the Members as to their knowledge of any actual, suspected, or alleged fraud and for identifying and responding to the risks of fraud and the internal controls established to mitigate them.

Matters in relation to laws and regulations

International Standard for Auditing (UK and Ireland) 250 covers auditors' responsibilities to consider the impact of laws and regulations in an audit of financial statements.

Management, with the oversight of those charged with governance, (the Trustee Members), is responsible for ensuring that the Fund's operations are conducted in accordance with laws and regulations, including compliance with those that determine the reported amounts and disclosures in the financial statements.

As external auditors, we are responsible for obtaining reasonable assurance that the financial statements are free from material misstatement due to fraud or error, taking into account the appropriate legal and regulatory framework. The ISA distinguishes two different categories of laws and regulations:

- laws and regulations that have a direct effect on determining material amounts and disclosures in the financial statements; and
- other laws and regulations where compliance may be fundamental to the continuance of operations, or to avoid material penalties.

What are we required to do?

As part of our risk assessment procedures, we are required to make inquiries of management and the Members as to whether the Fund is in compliance with relevant laws and regulations. Where we become aware of information of non-compliance or suspected non-compliance, we need to gain an understanding of the non-compliance and the possible effect on the financial statements.

Matters in relation to related parties

International Standard for Auditing (UK and Ireland) 550 covers auditors' responsibilities relating to related party relationships and transactions.

The nature of related party relationships and transactions may, in some circumstances, give rise to higher risks of material misstatement of the financial statements than transactions with unrelated parties.

Because related parties are not independent of each other, many financial reporting frameworks establish specific accounting and disclosure requirements for related party relationships, transactions, and balances to enable users of the financial statements to understand their nature and actual or potential effects on the financial statements. An understanding of the Charity's related party relationships and transactions is relevant to the auditor's evaluation of whether one or more fraud risk factors are present as required by ISA (UK and Ireland) 240, because fraud may be more easily committed through related parties.

What are we required to do?

As part of our risk assessment procedures, we are required to perform audit procedures to identify, assess and respond to the risks of material misstatement arising from the Charity's failure to appropriately account for or disclose related party relationships, transactions or balances in accordance with the requirements of the framework.

Cwm Taf Morgannwg University Health Board Charity – 2025 Audit Plan

Audit year: 2024-25

Date issued: September 2025

Document reference: 5081A2025



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We welcome correspondence and telephone calls in Welsh and English. Corresponding in Welsh will not lead to delay. Rydym yn croesawu gohebiaeth a galwadau ffôn yn Gymraeg a Saesneg. Ni fydd gohebu yn Gymraeg yn arwain at oedi.

Introduction



Adrian Crompton

Auditor General for
Wales

I am pleased to share my 2025 Audit Plan. The Plan sets out how I will undertake your audit.

My audit team has developed the Plan following a structured and risk-based planning process, which will remain ongoing throughout the audit. My [Code of Audit Practice](#) provides further detail on how my audit and certain other functions are to be carried out by my auditors.

At the core of all our work is our commitment to maintaining the highest standards of professional integrity, objectivity, independence and audit quality. Our three




lines of assurance model (page 15) sets out how we will ensure those standards of quality are met. Our latest annual quality report, [Audit Quality Report 2024](#), provides more information about our audit quality arrangements.

My audit team will work constructively with your staff to understand the issues you are facing, ensure the audit process operates as smoothly as possible, and provide valuable insights about any areas for improvement.





Should you have any questions about your audit, my audit team will be happy to discuss them with you. They will also keep you regularly updated as work progresses.

Our aims and ambitions




Our purpose

-  Assure people that public money is being managed well
-  Explain how that money is being spent
-  Inspire the public sector to improve

Our vision

-  Fully exploiting our unique perspective, expertise and depth of insight
-  Strengthening our position as an authoritative, trusted and independent voice
-  Increasing our visibility, influence, and relevance
-  Being a model organisation for the public sector in Wales and beyond

Our areas of focus

-  A strategic, dynamic, and high-quality audit programme
-  A targeted and impactful approach to communications and influencing
-  A culture and operating model that enables us to thrive

You can find out more about Audit Wales in our [Annual Plan 2024-25](#) and [Our Strategy 2022-27](#).

Financial audit work

Audit of financial statements

I am required to issue a report on your financial statements which includes an opinion on their 'truth and fairness' and their proper preparation in accordance with accounting standards and legal requirements

I will also report by exception on a number of matters which are set out in more detail in our [Statement of Responsibilities](#).

There have been no limitations imposed on me in planning the scope of this audit.

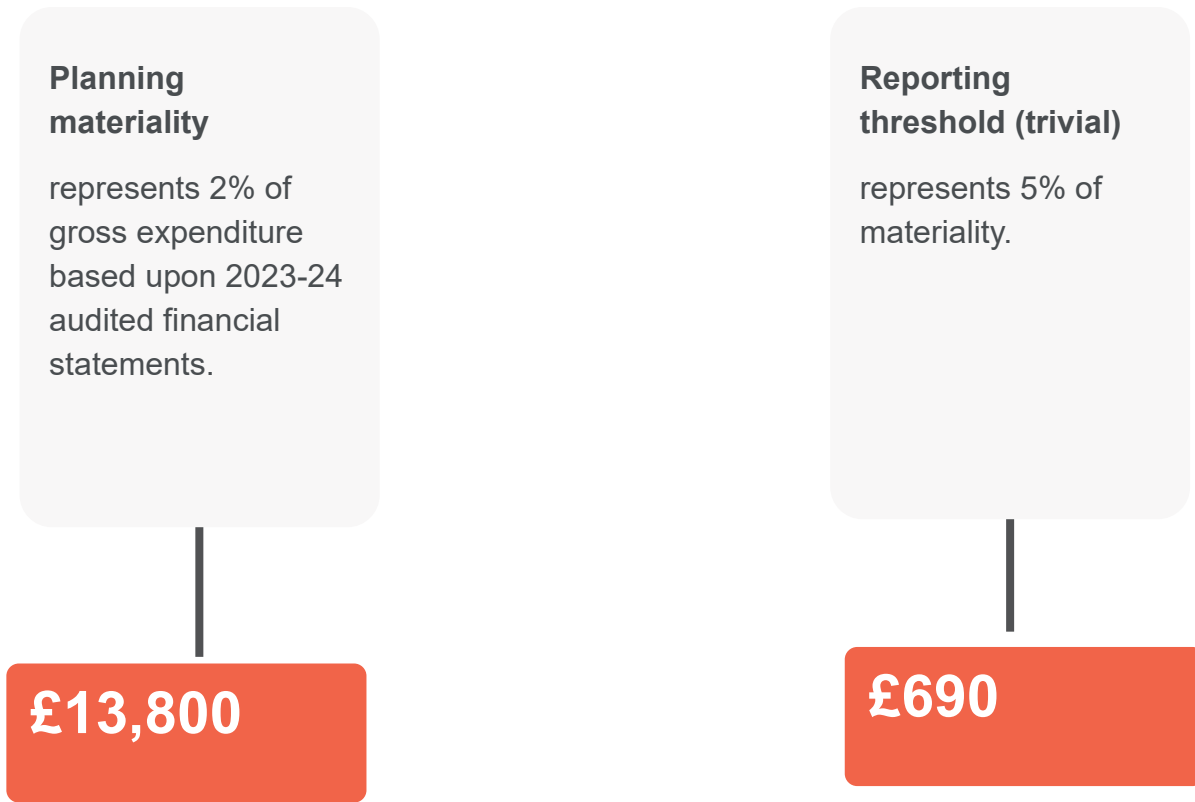
Financial statements materiality

I do not seek to obtain absolute assurance on the truth and fairness of the financial statements and related notes but adopt a concept of materiality. My aim is to identify material and correct misstatements, that is, those that might result in a reader of the accounts being misled. Materiality applies not only to financial misstatements, but also to disclosure requirements and adherence to the applicable accounting framework and law.

I set planning and performance materiality to:

- Determine the level of misstatement that could cause the user of the accounts to be misled;
- Assist in the scoping of our audit approach and resultant audit tests;
- Determine sample sizes;
- Assess the effect of known and likely misstatements in the financial statements; and
- Report to those charged with governance any unadjusted misstatements above a trivial level, our reporting threshold.

The levels at which I judge such misstatements to be material is set out below. My audit team will assess the materiality levels throughout the audit.



There is one area of the financial statements, the related party disclosures, that we judge may be of more importance and interest to the user of the statements. We have therefore set a lower materiality of £5,000 for the disclosures.

Significant financial statements risks

Significant risks are identified risks of material misstatement for which the assessment of inherent risk is close to the upper end of the spectrum of inherent risk or those which are to be treated as a significant risk in accordance with the requirements of other International Standard on Auditing (ISAs). The ISAs require us to focus more attention on these significant risks.

I am currently undertaking my planning work. The risks and areas of focus set out below are drawn from my current planning and past audit work, including my certification of the Charity's 2023-24 financial statements. Once I have completed all my audit planning, if necessary, I will provide you with a written update on any changes.

Risk of management override

The risk of management override of controls is present in all entities. Due to the unpredictable way in which such override could occur, it is viewed as a significant risk [ISA 240.32-33].

Our planned response

My audit team will:

- test the appropriateness of journal entries and other adjustments made in preparing the financial statements;
- review accounting estimates for bias; and
- evaluate the rationale for any significant transactions outside the normal course of business; [and add additional procedures to address any specific risks of management override which are not addressed by the mandatory work above; and
- I may add additional procedures to address any specific risks of management override which are not addressed by the mandatory work above.

Related party disclosures

The financial statements must disclose any related party relationships along with the transactions and balances between the Charity and the relevant parties.

The Charity has many relationships that could be considered a related party.

However, where related party relationships arise via individual senior officer or member relationships¹, there is likely to be less transparency regarding these relationships. These transactions are of high interest and are considered to be material by their nature

There is a risk of material misstatement due to incomplete or inaccurate disclosures, even where they are of relatively low value.

Our planned response

My audit team will:

- review the Charity's process for identifying related party relationships and the associated transactions and balances;
- undertake procedures to confirm the completeness of related party relationships; and
- ensure disclosures are complete, accurate, consistent with evidence and are in accordance with the stipulated accounting requirements.

¹ Including an officer or member's close family.

Other areas of focus

I set out below any other identified risks of material misstatement which, although not determined to be significant risks as above, I would like to bring to your attention. I have set out one area.

Valuation of the investment fund

Each year I review the Charity's Investment Fund balance, held by its investment fund manager CCLA. My team reviews the controls that CCLA has in place for its investment management processes. Last year my team established that CCLA had commissioned a review of their controls via a 'Type 1' controls report rather than a 'Type 2' report. A Type 1 report does not test all controls and does not cover the full 12-month accounting period. It therefore provides reduced assurance than a Type 2 controls report.

Last year my team recommended that each year the Charity should obtain a Type 2 controls report, to provide the Charity with an improved level of assurance regarding its investment manager's controls, and, to provide assurance to us as your auditors. Management accepted the recommendation for 2024-25 and beyond.

Our planned response

My audit team will:

- review the actions taken by management to obtain a Type 2 report for 2024-25;
- review the outcomes of the actions taken; and assess whether further testing is required for the audit.
- If further testing is required, we will discuss deficiencies with officers to help us to ensure that appropriate assurance can be obtained.

Financial statements audit timetable

Below is a timetable showing the key stages of the audit and our key audit deliverables that we will provide to you.

Exhibit 1: Financial statements audit timetable

<p>Planning</p> <p>October to November 2025</p>	<ul style="list-style-type: none"> Planning meeting High level risk assessment procedures Fraud risk assessment Accounting estimates planning IT environment risk assessment Information flows Detailed risk assessment procedures Audit Plan
<p>Fieldwork</p> <p>November to December 2025</p>	<ul style="list-style-type: none"> Update risk assessment IT controls review Complete audit testing Evaluate audit findings
<p>Reporting</p> <p>December to January 2026</p>	<ul style="list-style-type: none"> Complete audit testing Evaluate audit findings Audit closure meeting Audit of Accounts Report Recommendations for improvement Present findings to those charged with governance Auditor General certification

Audit fee

In January 2025 we published our [2025-26 Fee Scheme](#) following approval by the Senedd Finance Committee. The Scheme sets out an average increase to fee rates of 1.7%.

My fee estimate for 2025 is £31,039 (1.5%) higher than the 2024 fee estimate of £30,590.

For 2024 an additional cost of £2,000 was billed for my financial audit work, the final cost therefore being £32,590.

I base my fee estimate on the following assumptions:

- Officers meet the requirements of the agreed audit deliverables, which cover the expected working papers to support the financial statements and include timescales and individual responsibilities.
- Officers reply on a timely basis to audit queries, supported by relevant evidence when necessary.
- No matters of significance, other than as summarised in this plan, are identified during the audit.

Audit team

My audit team will continue to work and engage remotely using technology, but some on-site audit work may arise where it is appropriate to do so.

The main members of my team, together with their contact details, are summarised in **Exhibit 2**.

Exhibit 2: My local audit team

Audit Director	Anthony Veale anthony.veale@audit.wales
Audit Manager	Mark Jones mark.jones@audit.wales
Audit lead	Anthony Ford anthony.ford@audit.wales

I can confirm that my team members are independent of the Charity and the relevant officers. I am not aware of any potential conflicts of interest that I need to bring to your attention.

Audit quality

Our commitment to audit quality in Audit Wales is absolute. We believe that audit quality is about getting things right first time.

We use a three lines of assurance model to demonstrate how we achieve this. We have established an Audit Quality Committee to co-ordinate and oversee those arrangements. We subject our work to independent scrutiny by the Institute of Chartered Accountants in England and Wales and our Chair of the Board, acts as a link to our Board on audit quality. For more information see our [Audit Quality Report 2024](#).



Our People

- Selection of right team
- Use of specialists
- Supervisions and review



Arrangements for achieving audit quality Selection of right team

- Audit platform
- Ethics
- Guidance
- Culture
- Learning and development
- Leadership
- Technical support



Independent assurance

- EQRs
- Themed reviews
- Cold reviews
- Root cause analysis
- Peer review
- Audit Quality Committee
- External monitoring

Supporting you

Audit Wales has a range of resources to support the scrutiny of Welsh public bodies, and to support them in continuing to improve the services they provide to the people of Wales.

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We welcome correspondence and telephone calls in Welsh and English.

Rydym yn croesawu gohebiaeth a galwadau ffôn yn Gymraeg a Saesneg.