

AGENDA ITEM

2.1.3

AUDIT & RISK COMMITTEE

AUDIT & RISK COMMITTEE TERMS OF REFERENCE

Date of meeting

04/10/2021

FOI Status

Open/Public

If closed please indicate reason

Not Applicable - Public Report

Prepared by

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Presented by

Georgina Galletly, Director of Corporate Governance

Approving Executive Sponsor

Director of Corporate Governance / Board Secretary

Report purpose

ENDORSE FOR BOARD APPROVAL

Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/group)

Committee/Group/Individuals

Date

Outcome

(Insert Name)

(DD/MM/YYYY)

Choose an item.

ACRONYMS

1. SITUATION/BACKGROUND

- 1.1 The Cwm Taf Morgannwg University Health Board Standing Orders form the basis upon which the Health Board's governance and accountability framework is developed and, together with the adoption of the Health Boards Standards of Behaviour Policy is designed to ensure the achievement of the standards of good governance set for the NHS in Wales.

- 1.2 The SO's require each Board Committee to establish Terms of Reference & Operating Arrangements that are reviewed on a regular basis and which form Schedule 3 of the Standing Orders document.
- 1.3 A review of all Terms of Reference has been undertaken to ensure consistency across all Committees as appropriate.

2. SPECIFIC MATTERS FOR CONSIDERATION BY THIS MEETING (ASSESSMENT)

2.1 Audit & Risk Committee Terms of Reference (ToR)– Appendix 1

The Terms of Reference are included at Appendix 1. As the Charitable Funds Committee is now established and has met it is proposed that reference to the management of Charitable Funds is removed from the Audit & Risk Committee Terms of Reference as will be captured within the remit of the Charitable Funds Committee going forward.

The changes are highlighted in red.

3. KEY RISKS/MATTERS FOR ESCALATION TO BOARD/COMMITTEE

- 3.1 The Committee are asked to consider and ratify the Terms of Reference which will be submitted to the Board for formal approval.

4. IMPACT ASSESSMENT

Quality/Safety/Patient Experience implications	There are no specific quality and safety implications related to the activity outlined in this report.
Related Health and Care standard(s)	Governance, Leadership and Accountability
	If more than one Healthcare Standard applies please list below:
Equality Impact Assessment (EIA) completed - Please note EIAs are required for <u>all</u> new, changed or withdrawn policies and services.	No (Include further detail below)
	If yes, please provide a hyperlink to the location of the completed EIA or who it would be available from in the box below.
	If no, please provide reasons why an EIA was not considered to be required in the box below.



Legal implications / impact	There are no specific legal implications related to the activity outlined in this report.
Resource (Capital/Revenue £/Workforce) implications / Impact	There is no direct impact on resources as a result of the activity outlined in this report.
Link to Strategic Well-being Objectives	Ensure sustainability in all that we do, economically, environmentally and socially

5. RECOMMENDATION

- 5.1 The Audit & Risk Committee are being asked to **ENDORSE FOR BOARD APPROVAL** the Terms of Reference attached at Appendix 1.