

AGENDA ITEM

5.1

CTM BOARD

**CWM TAF MORGANNWG NHS GENERAL CHARITABLE FUND ACCOUNTS
AND ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021**

Date of meeting

27/01/2022

FOI Status

Open/Public

**If closed please indicate
reason**

Not Applicable - Public Report

Prepared by

Owen James – Head of Corporate Finance

Presented by

Owen James – Head of Corporate Finance

Approving Executive Sponsor

Executive Director of Finance

Report purpose

FOR APPROVAL

**Engagement (internal/external) undertaken to date (including
receipt/consideration at Committee/group)**

Committee/Group/Individuals

Date

Outcome

Accounts examined by Audit
Wales
Draft Annual Report sent to
Charitable Fund Committee
members outside of meeting for
comment

December
2021

Choose an item.

ACRONYMS

1. SITUATION/BACKGROUND

- 1.1 This report presents the Annual report and Accounts of the Cwm Taf NHS General Charitable Fund for approval.

The registered charity "Cwm Taf Morgannwg NHS General Charitable Fund" requires annual accounts and an annual report to be prepared and submitted to the Charity Commission prior to the 31 January 2022.

The Board act as Trustees to this fund, and this report is therefore presented in this capacity.

The format of the Accounts has remained unchanged from last year.

2. SPECIFIC MATTERS FOR CONSIDERATION BY THIS MEETING (ASSESSMENT)

- 2.1 Annual accounts and an annual report for the period 1 April 2020 to 31 March 2021 have been prepared by Cwm Taf Morgannwg UHB and then examined by Audit Wales. These are attached to this report in Appendix 1.

The accounts have been subject to independent examination by Audit Wales and an unqualified opinion is being proposed. There is one misstatement that remains uncorrected highlighted in the report, this is of very low value (£1,225) and will be corrected in 2021-22 balances.

The examiner's proposed report is attached in Appendix 1.

Once the accounts are approved and signed by the Trustees, these will be shared with the WAO for the Auditor General for Wales' certification.

3. KEY RISKS/MATTERS FOR ESCALATION TO BOARD/COMMITTEE

- 3.1 An annual return including the annual report and accounts needs to be submitted to the Charity Commission within 10 months of the end of the financial year. Therefore the annual report and accounts for 2020/21 need to be approved, certified and submitted by 31st January 2022.

4. IMPACT ASSESSMENT

Quality/Safety/Patient Experience implications	There are no specific quality and safety implications related to the activity outlined in this report.
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Related Health and Care standard(s)	Governance, Leadership and Accountability
Equality Impact Assessment (EIA) completed - Please note EIAs are required for <u>all</u> new, changed or withdrawn policies and services.	No (Include further detail below) If yes, please provide a hyperlink to the location of the completed EIA or who it would be available from in the box below. If no, please provide reasons why an EIA was not considered to be required in the box below.
	No impact on policies / services
Legal implications / impact	Yes (Include further detail below)
	Charitable funds are required to be managed in accordance with charity legislation and requirements of the Charity Commissioner. This includes the production of accounts and annual report.
Resource (Capital/Revenue £/Workforce) implications / Impact	Yes (Include further detail below)
	The accounts highlights the resources received and the use of those resources for 2020-21 in accordance with Welsh Government and Charity Commission requirements. No specific workforce implications.
Link to Strategic Goals	Improving Care

5. RECOMMENDATION

- 5.1 The Trustees to the Cwm Taf Morgannwg NHS Charitable Fund are requested to:
- APPROVE** the annual report and accounts; and
 - AUTHORISE** the Chairman and Director of Finance to sign the annual report and accounts on their behalf