

## HEALTH BOARD

### HIGHLIGHT REPORT – CHARITABLE FUNDS COMMITTEE

<b>DATE OF MEETING</b>	26/05/2022
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<b>PUBLIC OR PRIVATE REPORT</b>	Public
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<b>IF PRIVATE PLEASE INDICATE REASON</b>	Not Applicable - Public Report
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<b>PREPARED BY</b>	Kathrine Davies, Corporate Governance Manager
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<b>PRESENTED BY</b>	Jayne Sadgrove, Health Board Vice Chair/Independent Member (Committee Chair)
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<b>EXECUTIVE SPONSOR APPROVED</b>	Director of Finance
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<b>REPORT PURPOSE</b>	FOR NOTING
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<b>ACRONYMS</b>	
CFC	Charitable Funds Committee
CTMUHB	Cwm Taf Morgannwg University Health Board

## 1. INTRODUCTION

- 1.1 This paper had been prepared to provide the Board with details of the key issues considered by the Charitable Funds Committee which took place on 7 April 2022.
- 1.2 Key highlights from the meeting are contained in section 2.

1.3 The Board are requested to **NOTE** the contents of the report and actions being taken.

## 2. PURPOSE OF THE CHARITABLE FUNDS COMMITTEE

The purpose of the Committee is to make and monitor arrangements for the control and management of the CTMUHB's Charitable Funds.

## 3. HIGHLIGHT REPORT

<b>ALERT / ESCALATE</b>	No items identified for alert or escalate on this occasion.
<b>ADVISE</b>	<ul style="list-style-type: none"> <li>• Members <b>received</b> and <b>noted</b> a presentation on <b>Investments</b> from CCLA Investments.</li> <li>• The <b>Terms of Reference</b> were received and <b>approved</b> for <b>endorsement</b> by the Health Board at its meeting to be held on 26 May 2022.</li> <li>• The Committee <b>received</b> a report on the <b>Review of the Charity Objectives</b>. Members <b>reviewed</b> the draft Strategy and were advised that following comments from the Committee the draft Strategy would be updated and circulated to fund holders to review, comment and further update. Members <b>noted</b> that the final draft Strategy would be received at the next meeting for approval.</li> <li>• A report on the <b>General Charitable Funds Update</b> was <b>received</b>. The Committee <b>noted</b> the current balances and investment performance of Cwm Taf Morgannwg NHS General Charitable Funds, <b>noted</b> the submission of the annual report &amp; accounts within the statutory deadlines and <b>approved</b> that there was no further distribution of excess reserves at this stage.</li> </ul>



	<ul style="list-style-type: none"><li>• The Committee <b>received</b> a report on the <b>Covid-19 Charitable Funds Update</b>. The Committee <b>noted</b> the Covid-19 funding received to date and the allocations received by NHS Charities Together (NHSCT). Members <b>noted</b> the increased level of use of the funds and expectations of the receipt and use of the NHSCT grant funding.</li><li>• The Committee <b>received</b> at In Committee a <b>Request for a Deed of Variation to a Will</b>. The Committee <b>agreed</b> to defer making any decisions on the matter until the responses to the questions raised had been received and would then further reconvene to consider the matter further.</li></ul>
<b>ASSURE</b>	No items identified for assurance on this occasion.
<b>INFORM</b>	<ul style="list-style-type: none"><li>• The Committee received and <b>approved</b> the <b>Annual Cycle of Business for 2022-23</b>.</li></ul>
<b>APPENDICES</b>	<b>NOT APPLICABLE</b>