



AGENDA ITEM

3.2.2b

HEALTH BOARD MEETING

HIGHLIGHT REPORT FROM THE CHARITABLE FUNDS COMMITTEE

DATE OF MEETING

30/09/2021

PUBLIC OR PRIVATE REPORT

Public

**IF PRIVATE PLEASE
INDICATE REASON**

Not Applicable - Public Report

PREPARED BY

Emma Walters, Corporate Governance
Manager

PRESENTED BY

Keiron Montague, Committee Chair

**EXECUTIVE SPONSOR
APPROVED**

Sally May, Executive Director Of Finance

REPORT PURPOSE

FOR NOTING

ACRONYMS

None Identified.

1. PURPOSE

- 1.1 This report had been prepared to provide the Board with details of the key issues considered by the Charitable Funds Committee at its meeting on 11 August 2021.
- 1.2 Key highlights from the meeting are reported in section 2.
- 1.3 The Sub Committee is requested to **NOTE** the report.

2. HIGHLIGHT REPORT

ALERT / ESCALATE	No items identified for alert or escalate on this occasion.
ADVISE	<ul style="list-style-type: none"> • The Terms of Reference were approved by the Committee subject to a number of suggest amendments. The Committee requested that consideration be given as to how Committees could seek assurance that the Socio Economic Duty had been considered in its activities; • A report was received on the Review of Charity Objectives. Following discussion, the Committee advised that they would be unable to approve the strategy in its current form and requested sight of a further iteration at the next meeting, which would reflect the Committee's greater need for clarification on the aims and objectives of the overall strategy for the next 12 months; • A report was received on General Charitable Funds. Members agreed to have a discussion at the next meeting in relation to the ethical approach being taken in terms of investments and agreed that it would be helpful if the Health Board had a written investment strategy in place which identified any restraints on types of investments. Clarification was also sought as to whether there was an NHS Bursary Scheme in place for staff within the organisation; • The Committee received a report on the Covid-19 Charitable Funds. The Committee agreed to the request to approve funding for two ITU Psychology posts, subject to there being clear alignment to the Charity objective that applies and ensuring that there is a clear exit strategy ahead of the 2 year funding ending. • A Staff Lottery Briefing report was received by the Committee. The Committee suggested that it would be helpful if objectives could be defined to determine what the money raised would be spent on and requested that the financial expenditure was closely monitored for any potential increase in costs.
ASSURE	No items identified for assurance on this occasion.
INFORM	The Audit Wales 2021 Audit Plan – CTM NHS General Charitable Funds report was received and noted
APPENDICES	Choose an item.