



AGENDA ITEM

2.1.4

CTM BOARD

RISK MANAGEMENT POLICY

Date of meeting	28/01/2021
FOI Status	Open/Public
If closed please indicate reason	Not Applicable - Public Report
Prepared by	Cally Hamblyn, Assistant Director of Governance & Risk
Presented by	Georgina Galletly, Director of Corporate Governance
Approving Executive Sponsor	Director of Corporate Governance
Report purpose	FOR APPROVAL

Engagement (internal/external) undertaken to date (including receipt/consideration at Committee/group)

Committee/Group/Individuals	Date	Outcome
Informal Consultation	November 2020	COMMENTS INCORPORATED
Health Board Wide Consultation	November 2020	COMMENTS INCORPORATED
Equality Impact Assessment	23.11.2020	SUPPORTED

ACRONYMS

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1. SITUATION/BACKGROUND

- 1.1 This Policy sets out the approach to risk management in Cwm Taf Morgannwg University Health Board (CTMUHB).
- 1.2 The purpose of this Policy is to ensure:
- all risks that could cause harm are identified and that control mechanisms are implemented;
 - that satisfactory management arrangements are in place for assessing the risk;
 - staff know how to undertake a risk assessment and are able to identify and take action to mitigate risk;
 - all legal requirements are met.

2. SPECIFIC MATTERS FOR CONSIDERATION BY THIS MEETING (ASSESSMENT)

- 2.1 Engagement on this Policy has taken place with:

Name Title	Date Consulted/Completed
Equality Impact Assessment	23.11.2020
Informal Consultation with interested parties	October and November 2020
Formal Consultation	November 2020

- 2.2 The requirement to consider the organisational values and behaviours in policy development has been reflected within the policy.



- 2.3 Approval of the Risk Management Policy is reserved for the Board.

3. KEY RISKS/MATTERS FOR ESCALATION TO BOARD/COMMITTEE

- 3.1 In response to the consultation the following amendments have been made:
- Amended reference to Medical Devices.
 - Alignment to the organisational values and behaviours framework.
 - Minor typographical and grammatical changes.



4. IMPACT ASSESSMENT

Quality/Safety/Patient Experience implications	Yes (Please see detail below)
	A robust and clear governance framework for the management of policies is essential to minimise risk to patients, employees and the organisation itself; therefore, the Health Board has developed a system to support the development or review, approval, dissemination and management of policies.
Related Health and Care standard(s)	Governance, Leadership and Accountability
Equality impact assessment completed	Yes
	23.11.2020
Legal implications / impact	There are no specific legal implications related to the activity outlined in this report.
Resource (Capital/Revenue £/Workforce) implications / Impact	There is no direct impact on resources as a result of the activity outlined in this report.
Link to Strategic Well-being Objectives	Provide high quality, evidence based, and accessible care

5. RECOMMENDATION

- 5.1 The Health Board are asked to **APPROVE** the "Risk Management Policy".