



GIG
CYMRU
NHS
WALES

Bwrdd Iechyd Prifysgol
Cwm Taf Morgannwg
University Health Board

AGENDA ITEM 3.2

30 May 2019

University Health Board Report

ANNUAL ACCOUNTS 2018-19

Executive Lead: Director of Finance

Author: Acting Head of Finance (Financial Accounts & Systems)

Contact Details for further information: Liz Williams on 01443 443803
or Elisabeth.williams@wales.nhs.uk

Purpose of the Board Report

To request Board approval of the Annual Accounts and letter of representation to the Auditors for the year ended 31st March 2019.

Governance

Link to Health Board Strategic Objective(s)

The Board's overarching role is to ensure its Strategy outlined within 'Cwm Taf Cares' 3 Year Integrated Medium Term Plan 201-2021 and the related organisational objectives aligned with the Institute of Healthcare Improvement's (IHI) 'Triple Aim' are being progressed, these in summary are:

- To **improve** quality, safety and patient experience
- To **protect** and **improve** population health
- To **ensure** that the services provided are accessible and sustainable into the future
- To **provide** strong governance and assurance
- To **ensure** good value based care and treatment for our patients in line with the resources made available to the Health Board.

The main aim of this report is to improve governance and assurance.

Supporting evidence

Annual Accounts 2018-19
Letter of Representation
Audit Report ISA260

Engagement – Who has been involved in this work?

N/A

Health Board Resolution to:						
APPROVE	√	ENDORSE		DISCUSS		NOTE
Recommendation	The Health Board is asked to <ul style="list-style-type: none"> • APPROVE the Annual Accounts for 2018-19 together with the letter of representation to the Auditors 					

Summarise the Impact of the Health Board Report	
Equality and diversity	No specific impact
Legal implications	Legal requirement to produce a set of accounts for each financial year, to be approved by the Board
Population Health	No specific impact
Quality, Safety & Patient Experience	No specific impact
Resources	The accounts highlights the resources received and the use of those resources for 2018-19 in accordance with Welsh Government requirements
Risks and Assurance	This report is a key element of the governance and assurance process on financial matters
Standards for Health Services	The 22 Health & Care Standards for NHS Wales are mapped into the 7 Quality Themes: Staying Healthy; Safe Care; Effective Care; Dignified Care; Timely Care; Individual Care; Staff & Resources. Link to Health & Care Standards Welsh Government web site The work reported in this summary takes into account many of the related quality themes
Workforce	No specific workforce implications
Freedom of information status	Open

ANNUAL ACCOUNTS 2018-19

1. **SITUATION / PURPOSE OF REPORT**

To request Board approval of the Annual Accounts and letter of representation to the Auditors for the year ended 31st March 2019.

2. **BACKGROUND**

The Accounts (including the Accountability Report), ISA260 report (including audit opinion and proposed letter of representation) were presented to the Audit Committee on the 30th May to enable it to scrutinise on behalf of the Board and provide a recommendation to the Board as to their approval (copies attached).

As Cwm Taf UHB is host organisation to the Welsh Health Specialised Services Committee (WHSSC) and Emergency Ambulance Services Committee (EASC), the accounts of Cwm Taf UHB incorporate WHSSC & EASC. The Audit Committee also considered the WHSSC & EASC elements of the Accounts and received the appropriate assurances to inform their recommendation to the Board.

3. **ASSESSMENT / GOVERNANCE AND RISK ISSUES**

The auditors propose an unqualified opinion on the Annual Accounts. A verbal report will be provided to the Board as to the outcome of discussions held within the Audit Committee on 30th May.

4. **RECOMMENDATION**

The Health Board is asked to:

- **APPROVE** the Annual Accounts for 2018-19 together with the letter of representation to the Auditors.

Freedom of information status	Open
--------------------------------------	------